



Annual | *07*
REPORT

Contents



01	Vision and Mission
02	2007 at a Glance
04	Chancellor's Message
06	Vice-Chancellor's Message
09	Faculty of Business, Technology & Sustainable Development
13	Faculty of Health Science & Medicine
17	Faculty of Humanities & Social Sciences
21	Faculty of Law
25	Bond University English Language Institute
26	Bond College
29	Research <ul style="list-style-type: none">- University Research Centres- Faculty Excellence- Individual Achievements
35	Career Development Centre
36	Corporate Partnerships
37	International Partnerships
39	Student Success
40	Alumni Success Stories
41	Staff Achievements
42	Information Services
47	Facility Improvements
49	Student Council
50	Sports & Recreation
53	Corporate Governance

Vision

AND MISSION

OUR VISION

Bond University seeks to be one of the world's leading independent universities, Australian in character yet international in perspective, producing uniquely identifiable graduates who are leaders and thinkers, imbued with initiative, enterprise and a continuing quest for life-long learning.

OUR MISSION

Bond University is committed to achieving excellence in tertiary education through:

- Teaching, learning and research of the highest quality
- Contribution to the diversity and quality of tertiary education
- Incorporating new technologies
- Cooperating with other institutions of learning throughout the world
- Producing uniquely identifiable graduates, committed to life-long learning
- Remaining independent, distinctive yet innovative



2007 AT A GLANCE

AUSTRALIA'S HIGHEST RATED UNIVERSITY

Bond University is Australia's highest rated university in the 2008 Good Universities Guide.

Released in August 2007 as the definitive information source for students selecting a university, this independent consumer guide awarded Bond the maximum five-star rating in ten key performance categories:

- Graduate Satisfaction
- Graduate Starting Salary
- Teaching Quality
- Staff Qualifications
- Staff : Student Ratio
- Getting a Job
- Positive Graduate Outcomes
- Generic Skills
- Entry Flexibility
- Non-Government Earnings

RECORD STUDENT ENROLMENTS

Student enrolment numbers broke all records in the university's 19-year history, with new degree student enrolments increasing by more than 40% over the previous year. Since 2003, our new degree student enrolment figures have increased by 65%.

Other key indicators of the university's continued growth in 2007 include a 15.6% increase in income, a massive 47.4% increase in grants and donations (excluding State and Federal governments capital grants received in 2006) and a 17.4% increase in our investment in campus facilities.

RESEARCH CONTINUES TO GROW

Bond University's research profile and its international research capabilities continue to gather momentum as evidenced by the broad range of research projects that have been undertaken and which have adopted collaborative approaches, both across disciplines and across sectors. In the first quarter of 2007, Bond surpassed the total amount of external research funding received for the whole of 2006.

With more than 300 research-active staff members at Bond University and an increase in Higher Degree Research student enrolments by 65% over the past two years, we have enhanced the quality and impacts of the University's research effort through the establishment of an innovative, creative and vigorous research culture.

INNOVATIVE NEW PROGRAMS

All of our Faculties work constantly with industry bodies, updating existing programs in line with business trends and developing totally new programs as required.

Some of the innovative new degrees introduced in 2007 include:

- Australia's first entry-level Doctor of Physiotherapy degree
- Bachelor of Computer Games
- Bachelor of Behaviour Management
- Bachelor of Counselling
- A suite of new programs offered by the Mirvac School of Sustainable Development that attracted in excess of 150 new students

Further academic expansion in 2008 will see our first intakes for the Bachelor of Multimedia, Master of International Relations (Law), Master of International Relations (Business), Master of Communication (Business), Master of Creative Arts, Bachelor of Urban Design and Planning, Master of Property Valuation, Bachelor and Master degrees in Business Systems and a combined Law/Sports Management degree.

LEGAL SKILLS CENTRE OPENING

Former Federal Attorney-General, the Honourable Philip Ruddock MP, opened the Legal Skills Centre in May.

Hailed as one of the leading facilities of its kind in the world, the new centre features a range of high-tech moot courts, mediation and dispute resolution rooms and flexible teaching spaces.

One of Australia's most eminent High Court Judges, Justice Michael Kirby was one of the first VIP guests to tour the facility during Law Week, when he took the bench to adjudicate arguments presented by Bond's Jessup Moot team.

Queensland Attorney-General, the Honourable Kerry Shine MP, also toured the facility along with 150 legal professionals, students and staff at a networking function later in the year.



BOND COLLEGE LAUNCH

In May, we welcomed the first intake of students for our new foundation program – Bond College.

The College has been established to prepare Australian and international students for degree-level studies, serving as a direct pathway into all of the Bond Faculties.

Positive feedback and word-of-mouth referrals from the initial cohort of 15 students resulted in a marked increase in enrolments for our September intake.

Director-General of the Department of Education, Training and the Arts, Rachel Hunter, officially opened Bond College's state-of-the-art premises on the ground floor of the Legal Skills Centre in August.

FUNDING FOR THE SCHOOL OF SUSTAINABLE DEVELOPMENT

The Federal Government announced a \$3 million grant under its Capital Development Program to help fund the new Bond University Mirvac School of Sustainable Development building. The Federal Government funds will be received in 2010.

The School's new home is being built to the highest environmental guidelines in order to qualify as a six Green Star educational facility and construction is on track for a mid-2008 opening.

In the interim, the School's suite of programs are well and truly up and running, with new courses developed for 2008.

PREMIER RINGS THE BELL IN MACQUARIE TRADING ROOM

Queensland Premier, the Honourable Anna Bligh MP, rang the bell to signify the opening of Bond University's Macquarie Trading Room.

The trading room was developed by Macquarie's IT specialists to incorporate access to real-time market information and software for simulated trading, allowing students to work in conditions almost identical to those encountered by seasoned financial traders.

MANAGEMENT PROGRAMS OFFERED THROUGH NEW CENTRE

The Centre for Executive Education was launched under the umbrella of the Faculty of Business, Technology and Sustainable Development. Offering a suite of single unit subjects, postgraduate degree programs and customised corporate training, the Centre extends the Faculty's expertise to managers and executives working in the wider business community.

NEW MEDICAL RESEARCH AND TRAINING FACILITY ANNOUNCED

The University received a \$2.5 million grant from the Federal Government's Capital Development Program to help fund the Bond University Clinical Education and Research Centre at Robina Hospital.

Bond has also committed funding to this significant initiative which will provide clinical teaching and other educational facilities for Bond students within the redeveloped Robina Hospital. This initiative reflects the important partnership between Queensland Health and Bond University in educating the nation's future health and medical workforce.

THREE NEW RESEARCH CENTRES LAUNCHED

The University launched three new research centres, each of which represents a cross-faculty collaboration of expertise:

- The Centre for Forensic Excellence (Faculties of Law, Humanities and Social Sciences and Health Sciences and Medicine)
- Health Informatics Research Centre (Faculties of Health Sciences and Medicine, and Business, Technology and Sustainable Development)
- Bond University Institute for Sport Research Centre (Faculties of Health Sciences and Medicine, Humanities and Social Sciences and Law)



Chancellor's MESSAGE

As we move towards Bond University's 20th anniversary in 2009, it seems timely to reflect on how our momentum has built and indeed accelerated over the past few years in the lead-up to this landmark event.

The enthusiasm and commitment of our Deans, Senior Management, Academic and General Staff have been key drivers in the expansion of our learning programs and the corresponding development of major new teaching facilities such as the Medical School which opened in 2006; the Legal Skills Centre and Bond College, both opened in this past year; the Mirvac School of Sustainable Development, scheduled for its official opening in 2008; the School of Hotel, Resort and Tourism Management which will launch its first classes in 2009; and the Bond University Clinical Education and Research Centre which should be fully operational at Robina Hospital by 2010.

In addition to providing our students with the most technologically advanced and workplace focussed educational facilities available at any Australian university, these developments represent a collective investment of more than \$46 million which, in turn, reflects the outstanding level of support we have received from benefactors, private sector partners and the State and Federal Governments.

In developing these facilities, we have been blessed by the generosity of individuals, in particular since the inception of the University the generous financial and inkind support of John and Alison Kearney and Doctors Darryl Gregor and Peter Heiner who donated \$1 million towards the construction of the Bond University Medical School. Through our industry alignments, we have forged long-term partnerships with the Mirvac Group for the School of Sustainable Development and Marriott International for the School of Hotel, Resort and Tourism Management. The Queensland State Government contributed \$4.5 million to the Medical School and the Federal Government announced two major new grants in 2007 - \$2.5 million for the Bond University Clinical Education

and Research Centre and \$3 million for the Mirvac School of Sustainable Development - in addition to the \$4.5 million they previously contributed to the Medical School.

Of course, the support extended by major corporates and government goes much further than this. In every Faculty and every program, external partners mentor our students through internships, campus visits, investment in resources such as the Macquarie Trading Room and scholarships, including the first-ever scholarship funded by a Bond alumnus - the Sunland Foundation Scholarship, announced in 2007 by Sunland Managing Director, Sahba Abedian.

It is my firm belief that this is exactly what a private university is all about - serving as the conduit between business and education to ensure that students are thoroughly prepared for the workforce through practical study programs and access to current technologies that equip them with the knowledge, skills and work ethic demanded by future employers.

The success of this formula is clearly evidenced by Bond University's achievements throughout 2007 discussed elsewhere in this report: enrolments have increased, employment outcomes are high and, most significantly, the 2008 Good Universities Guide awarded Bond the highest number of five star ratings.

In order to build further on this momentum, we have been fortunate to secure the services of Scott Bulger - former Director of International Funding for the Christian Children's Fund of America - to head up our new Office of Development. This division will be charged with developing fundraising strategies through the establishment of a philanthropic endowment fund to support further scholarships, capital works and other new initiatives. The building of an Endowment Fund at Bond University is an important, albeit challenging, long term initiative!

To the administrative staff and teaching faculty who have devoted so much of their time, effort and enthusiasm to the



development of all these new facilities, I extend heartfelt thanks on behalf of all the students - current and future - who are the ultimate beneficiaries of your dedication.

I would also like to extend my appreciation to our VIP guests who have taken time out of their very busy schedules to visit the campus, tour our new facilities and meet with our students. In 2007, it was our privilege to welcome:

- Queensland Premier, the Honourable Anna Bligh MP who officially opened the Macquarie Trading Room;
- Then-Federal Treasurer, the Honourable Peter Costello MP who announced the Government's \$2.5 million contribution towards the Bond University Clinical Education and Research Centre;
- Then-Federal Attorney General, the Honourable Philip Ruddock MP who opened our new Legal Skills Centre;
- Queensland Minister for Health, the Honourable Stephen Robertson MP who launched our Doctor of Physiotherapy degree;
- Queensland Director-General of Education, Training and the Arts, Rachel Hunter who officiated at the opening of Bond College;
- Then-Minister for State Development, Employment and Industrial Relations, the Honourable John Mickel MP who addressed our postgraduate students at their graduation ceremony;
- French Minister for Trade, the Honourable Christine Lagarde who delivered the 6th Gerard Brennan Lecture;
- High Court Judge, the Honourable Justice Michael Kirby who presented a lecture in the Cerum Theatre when he visited the new Legal Skills Centre;
- 2006 Australian of the Year, Professor Ian Frazer who presented the keynote address at the Health Sciences and Medicine Faculty Research Showcase;
- Former Gold Coast Tourism chief and Bond alumnus, Pavan Bhatia who delivered the keynote address at our June graduation ceremony;
- Nobel prize winner, Professor Myron S. Scholes who delivered a public seminar on global finance;

- Pulitzer prize winning historian, David Kennedy, who spoke at the Business Leaders' Forum;
- And our local Federal representatives, Margaret May MP, representing McPherson and Stephen Ciobo MP, representing Moncrieff (and a Bond alumnus) who continue to support the University in the parliamentary arena.

In closing, I would once again like to express my personal thanks for the ongoing support and contributions of my fellow Council members. This year will see the retirement of Neil Balnaves and Ian Kortlang from the Council so I would particularly like to express my appreciation for the contribution they have both made over their years of service.

Neil, Ian and their fellow Councillors - Benjamin Chow, Professor Dennis Gibson AO, Kathryn Greiner AO, Bronwyn Morris and, of course, my Deputy Chancellor Gary Bugden - enrich the entire Bond community with their corporate, academic and financial acumen, underlined by their unstinting commitment to community service.

Also retiring this year will be Bond University Limited Community Members, Brian Finn, Gary Pemberton and Basil Sellers and, again, I thank them for the enthusiasm, input and commitment that distinguishes all of our Community and Trustee Members.

As always, I am equally indebted to Vice-Chancellor and President, Professor Robert Stable for the leadership, commitment and passion he brings to the day-to-day management of university issues.

And we are all continually awed by the unstinting and outstanding contribution made during the past year by our Deans and Senior Management Group.

Trevor C Rowe AM
Chancellor



Vice-Chancellor's REPORT

Record student enrolments, the opening of several new cutting edge learning facilities, the substantial expansion of our research profile and the 2008 Good Universities Guide's acknowledgement of Bond with the highest number of five star ratings were just some of the achievements that contributed to 2007 being one of our most successful years on record.

Over the past twelve months, we have seen a number of long-term projects come to fruition with the opening of the Legal Skills Centre, the Macquarie Trading Room, Bond College, the Centre for Executive Education and the launch of our Mirvac School of Sustainable Development programs.

In line with our commitment to give students access to world class facilities, all of these new developments incorporate innovative resources and state-of-the-art technologies that mirror the workplace of the future and, in several cases, represent a world or Australian first for Bond.

All the hard work and dedication so many key staff members have channelled into the development of these new facilities was rewarded with the release of the 2008 Good Universities Guide in August.

In ten key performance categories, Bond University was awarded the maximum five-star rating, with a clean sweep of the all-important graduate outcomes and education experience categories.

No other tertiary institution, including Australia's Group of Eight leading universities, matched this record which serves as a testament to our consistent focus on quality, our unique personalised approach to teaching and the outstanding success of our graduates.

In light of these results and our equal highest rating in the previous year's Guide, it is therefore not surprising to see that our student numbers have increased substantially. Our 2007 new degree student enrolments were up by 40% over the previous year, adding up to a 65% increase over the past two years.

Major drivers of this growth include the Faculty of Humanities and Social Sciences whose enrolments have doubled in recent years and the Faculty of Business, Technology and Sustainable Development whose new Mirvac School of Sustainable Development programs have attracted over 150 new students. The Faculty of Health Sciences and Medicine have also contributed with a full cohort for Australia's first-ever entry level Doctor of Physiotherapy degree which was introduced in May, while the Faculty of Law's consistent ranking as one of Australia's leading law schools saw its enrolments rise by over 12%.

It was also particularly gratifying to see the new foundation program offered by Bond College attract 15 students in their first intake, 24 in the September intake and an additional 64 in January 2008. This two semester program serves as a Year 12 equivalency and our seven graduates from the first intake have all continued on to study degree level programs at Bond University.

Credit for our success must also be given to Chancellor Trevor C. Rowe who has persistently represented the University in both the business and government sectors. In January 2007, his efforts were rewarded when the Commonwealth

Government announced that the FEE-HELP loan cap would be raised to \$80,000 (\$100,000 for medical students), giving all Australian's greater choice in tertiary education and offering easier access to Bond's elite educational experience.

We fully anticipate that our student numbers will continue to rise over the coming years as we build on this established momentum.

The corresponding increase in fee-based income, along with the financial support contributed by our generous industry donors and through Government grants for specific projects will allow us to develop even more new facilities and resources with plans for the immediate future including:

- Completion of the Mirvac School of Sustainable Development building, designed to meet the highest environmental guidelines to qualify as Australia's first six Green Star rated higher educational facility;
- Bond University's Clinical Education and Research Centre at Robina Hospital, which will provide training and clinical experience for our Health Sciences and Medicine students;
- The new School of Hotel, Resort and Tourism Management, scheduled to introduce its first programs in 2009;
- Multimedia Learning Centre, incorporating a Multimedia Gallery for Film, Television and Multimedia students.

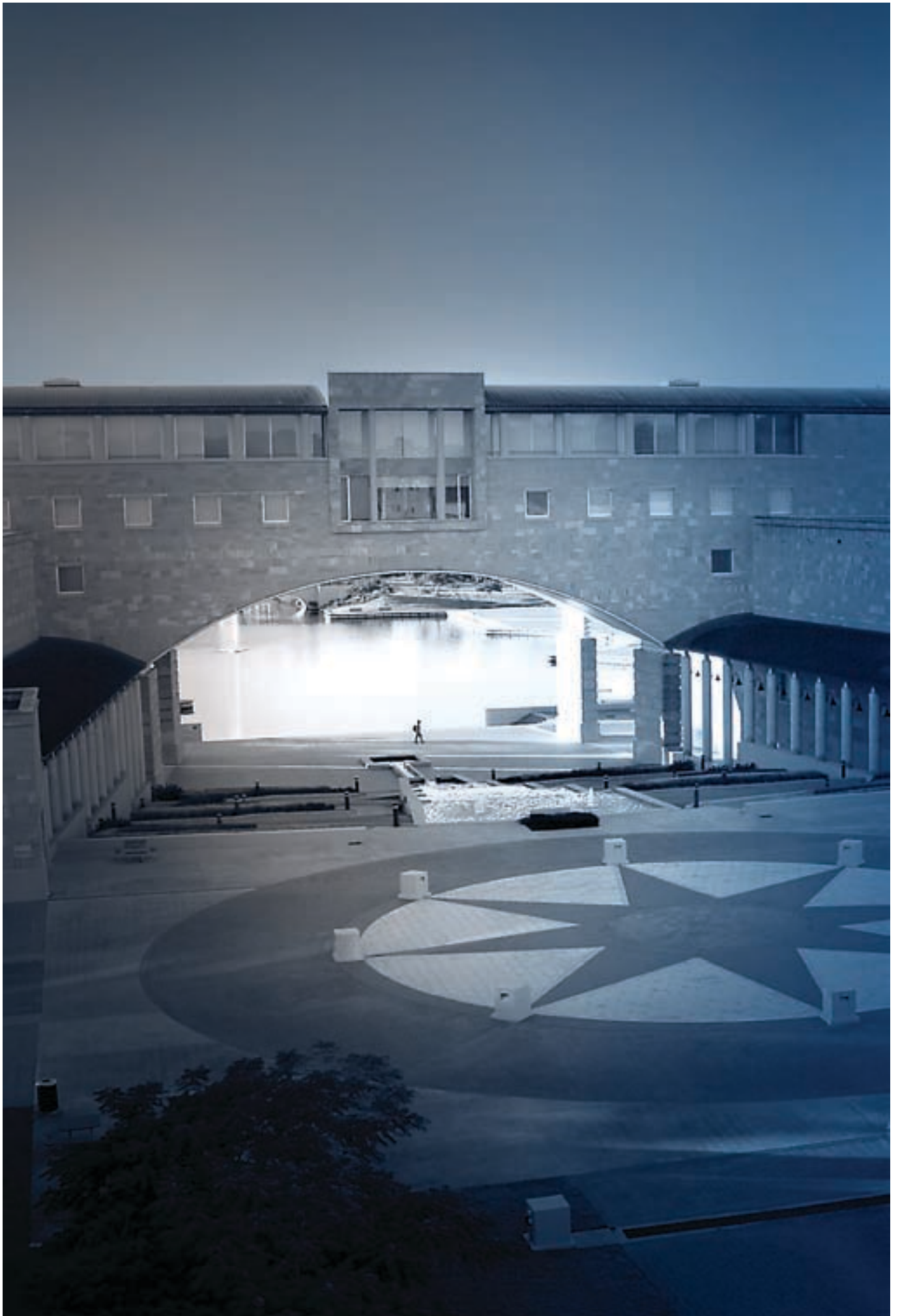
Whilst all this development is forging ahead, we are still extremely mindful of the need to maintain the high standards on which our reputation has been built. To this end, we have secured agreements with a number of high performing international and Australian universities to undertake best practice benchmarking of our processes and procedures.

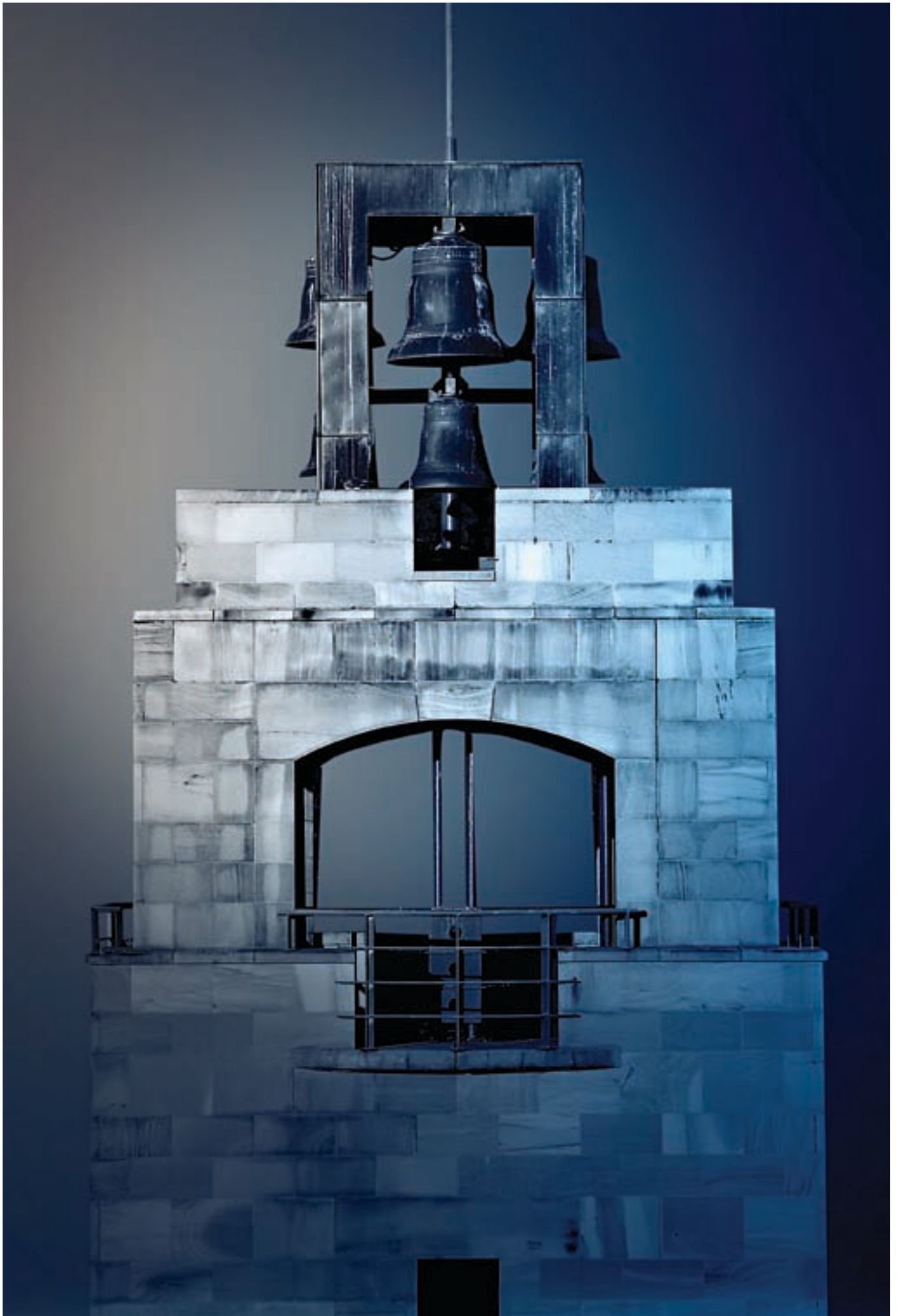
In closing, I would like to offer my sincere appreciation to the Chancellor and my fellow Councillors for their outstanding and tireless commitment to our University. Similarly, I thank my senior management colleagues, other staff, contractors and volunteers. After 15 years of exceptional service, the Dean of Law and Pro Vice-Chancellor - Teaching and Learning, Professor Duncan Bentley, decided to gain further experience at a senior level in another university and we wish him well.

One of the great differentiators at Bond is the excellent relationship between students and management. It is indeed a pleasure to work with such dedicated individuals as those who serve on the Student Council and I thank them for their energy, enthusiasm and vision.

Finally, Bond is privileged to have excellent Commonwealth, State and Local Government representatives who truly believe in our vision, mission and values and I would particularly like to mention Margaret May MP for her exceptional support.

Professor Robert Stable
Vice Chancellor and President







Faculty of BUSINESS, TECHNOLOGY & SUSTAINABLE DEVELOPMENT

SCHOOL OF BUSINESS
SCHOOL OF INFORMATION TECHNOLOGY
SCHOOL OF SUSTAINABLE DEVELOPMENT
CENTRE FOR EXECUTIVE EDUCATION

The past twelve months have heralded some exciting new developments for the Faculty of Business, Technology and Sustainable Development.

The Mirvac School of Sustainable Development boosted Faculty student enrolments with over 150 new students commencing study during the year. Existing and new students will soon have the benefit of being taught in the state-of-the-art Mirvac School of Sustainable Development building, with construction due to be completed in mid-2008.

Professor Ray Gordon was appointed Head of the School of Business in January 2007. Prior to joining Bond University, Ray was Head of the Graduate School of Business at the University of Technology, Sydney. Professor Gordon has 18 years industry experience working at a senior management level throughout Australia, Asia and the USA in the fields of engineering, service operations management, distribution management as well as sales and marketing.

In May, Queensland Premier, the Honourable Anna Bligh MP, officially opened the new state-of-the-art Macquarie Trading Room for the Faculty. This cutting edge facility gives students a competitive edge, allowing users to experience the latest trading room technology with access to real time market information and software for simulated trading.

Developing partnerships with international institutions and promoting academic expansion continued to be a key focus in 2007. A number of high-level visiting academics joined the Faculty during the year including Dr Jere R. Francis, KMPG Distinguished Research Professor in Accountancy from the University of Missouri's College of Business, and Dr Anthony Saunders from the Department of Finance within New York University's Stern School of Business. Both consultants worked with our PhD students, consulted with staff on research and gave research seminars.

Professor Garry Marchant
Dean - Faculty of Business, Technology
& Sustainable Development
www.bond.edu.au/about/faculties/bus

EMBA TEAM VICTORIOUS AGAIN

In December a team of Bond University Executive MBA students won the third annual John Heine Entrepreneurial Challenge, earning the right to represent Australia at the prestigious Global Moot Corp Competition, held in May 2008 at the University of Texas, Austin.

Richard Brimblecombe, Craig Duncan and Alexander Healy presented the business plan for Amiellen Pty Ltd, a wholesale and distribution company selling a range of non-irritant antibacterial hand sanitising products through a network of proprietary vending machines. The judges complimented the team on their professionalism and expertise, and were particularly impressed with the enthusiasm and thirst for learning that the team showed during questioning and feedback sessions.

This is the second time in two attempts that Bond has won the John Heine Entrepreneurial Challenge, having proceeded to the global finals with the Nudleman venture in the 2006 Global Moot Corp competition.

BOND LOOKS INTO NEEDS OF SENIORS

Bond University's Australian Research Centre for Sustainable Property, Planning and Infrastructure is taking part in one of the largest Australian Research Council Linkage Grants with a nationwide study on the economic, environmental and social psychological evaluation of independent senior living alternatives.

Supported by 26 key industry sponsors and 21 researchers based in Queensland and New South Wales, this research aligns with Australia's national research priority goals of ageing well and ageing productively.

Under the leadership of BTSD's Deputy Dean, Professor George Earl, the Research Centre will focus on the environmental aspect, examining issues such as financial affordability of retirement community housing, the proximity of services such as public transport, medical and retail services to the retirement community, and the impact on local government authorities in terms of council revenue, infrastructure and land planning issues. In addition, the residents' built environment will be examined for environmentally sensitive designs, ageing-in-place provisions and community facilities.

The study is expected to be completed in 2009 and will provide industry and Governments with a better understanding of the needs of our ageing population and how to plan appropriate housing communities that fully integrate this large matrix of issues.

NEW RESEARCH CENTRE TAKES GLOBAL APPROACH

The Globalisation and Development Centre was established in 2007 as an inter-disciplinary Faculty Research Centre under the direction of Professor Noel Gaston.

Its aim is to encourage collaboration and promote high quality innovative research within the broad field of globalisation with a particular research focus on the Asia-Pacific region. The Centre will also be looking at issues relating to economic development, the impact of globalisation on financial and labour markets, sustainable development, identity, quality of life and deterritorialisation.

EXCELLENCE AWARD FOR MYBOND MBA

For the sixth consecutive year, the Faculty's 'MyBond MBA' program was a finalist in the Gold Coast Business Excellence Awards.

Nominated in the Trades, Professions and Services category, the accolade acknowledges Bond's innovative and personalised approach to education.

MyBond MBA's state-of-the-art bilingual program has earned an international reputation for its global e-enabled education strategy which allows the University to export high quality management development training to overseas students.

BUSINESS LEADERS INSPIRE COMMUNITY

Since launching in 2005, the Bond Business Leaders' Forum has hosted some of the most respected and high profile business leaders from Australia and around the world.

The 2007 forums were eagerly attended by members of the local and interstate business community, as well as Bond University staff, students and alumni. Speakers included:

- Richard Sheppard, Deputy Managing Director of Macquarie Limited
- Robert G. Elstone, Managing Director and CEO of the Australian Securities Exchange (ASX)
- Professor Myron S. Scholes, winner of the 1997 Nobel prize in Economics
- Dr Falah Mustafa, CEO of Bayt Al Khidma Properties for Al Reem Island
- Professor David Kennedy, Stanford University's Pulitzer Prize-winner.

TOWARDS 2008

In December the Faculty signed an exciting Memorandum of Understanding for an industry partnership with globally recognised hotel and resort operator, Marriott International.

The new School of Hotel, Resort and Tourism Management will open its doors in January 2009, offering a suite of niche Bachelor and Masters-level programs specifically designed for high-level careers in the hospitality and tourism industry. This sector is now the world's largest industry, employing one in every nine people world-wide and generating around four trillion dollars annually.

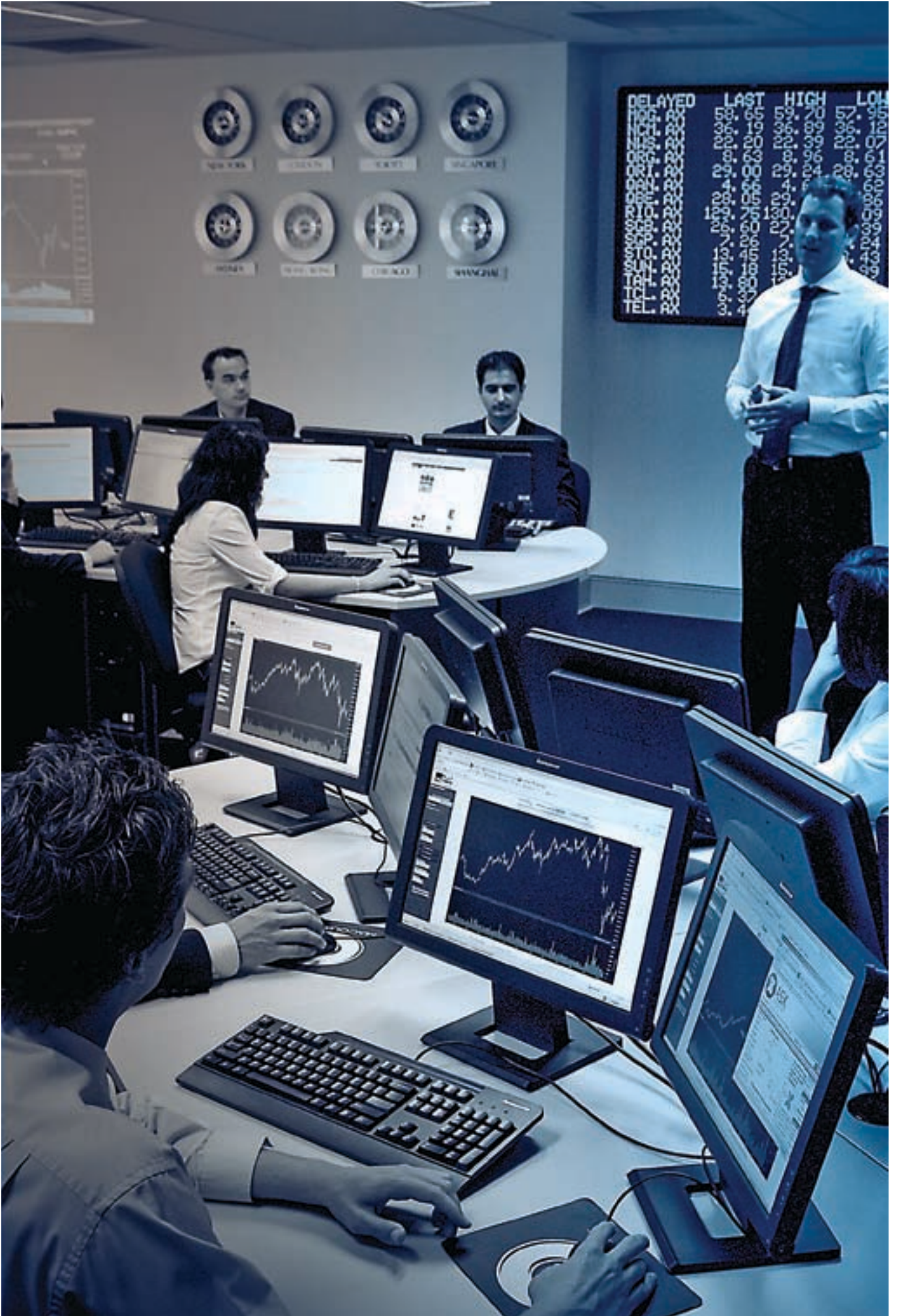
The new School's mission is to develop world class hospitality professionals who will be the hotel and tourism leaders of the future. The Australian and international hotel and tourism industry stand to benefit greatly from this initiative and Marriott International is proud to serve as the School's inaugural industry partner.

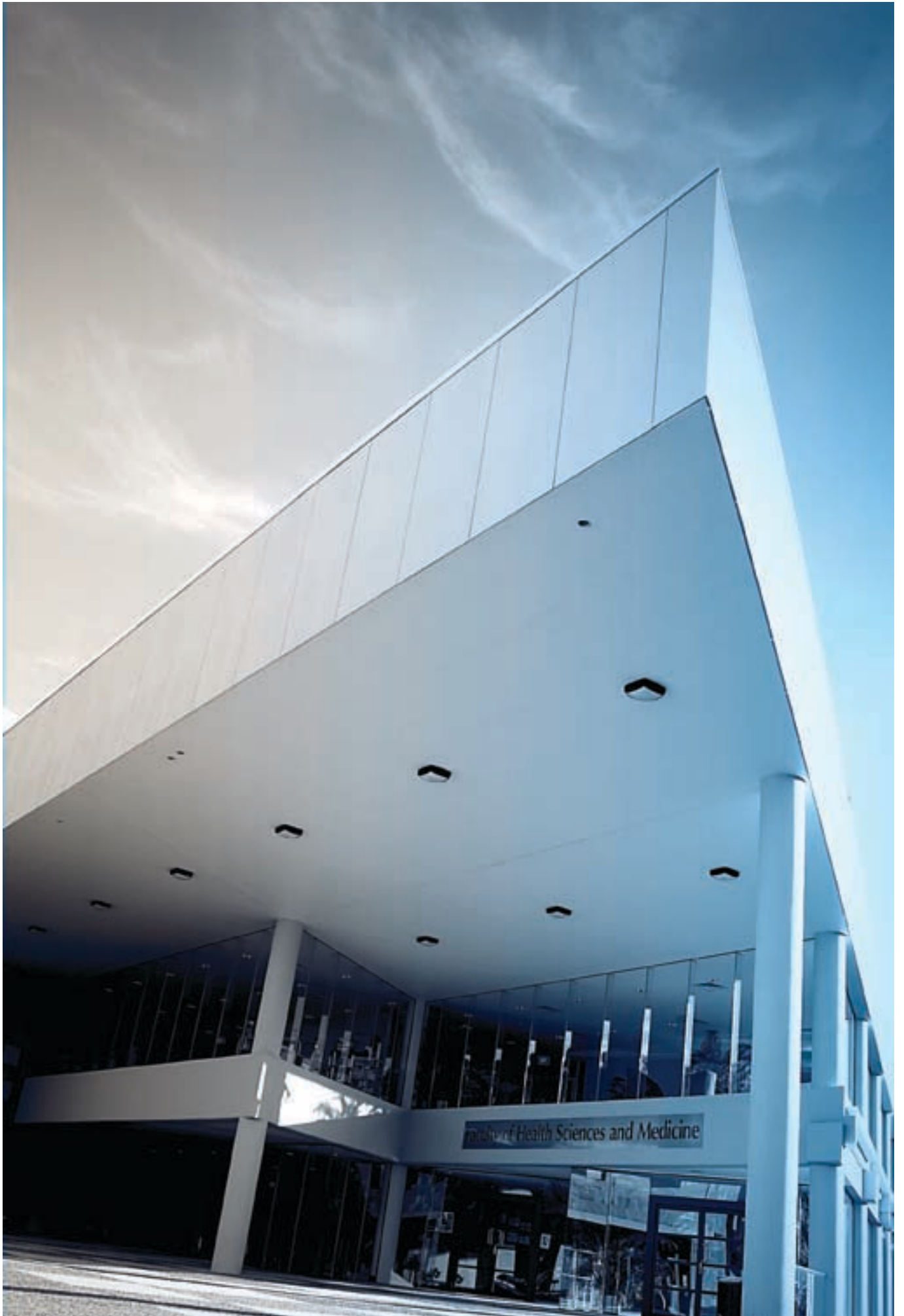
CENTRE FOR EXECUTIVE EDUCATION (CEE)

The CEE celebrated its first anniversary in November 2007, having been established to offer professional training programs and postgraduate level short courses to the wider community. These include customised, in-company executive programs, public executive programs and short courses, and the provision of specialised education consulting services.

In the short time it has been operating, the CEE has implemented two highly successful customised programs for the Commonwealth Secretariat, with further programs planned for them in 2008. The Chinese health sector also took part in our programs, sending a large group from the National Sun Yat Sen University in Taiwan.









Faculty of HEALTH SCIENCES & MEDICINE

The Faculty achieved another successful year, exemplified by a record growth in student enrolments, strong graduate outcomes, the launch of new programs, increased research productivity and continued investment in our teaching resources and facilities. The Faculty team are to be congratulated for their significant dedication and professionalism in the achievement of these impressive outcomes.

We were very pleased to welcome our first group of students into the Doctor of Physiotherapy, and also the Honourable Stephen Robertson, Qld Minister for Health who officiated at the launch of this program.

We welcomed our third intake of medical students and our first cohort of medicine students commenced their intensive clinical rotations in local public and private hospitals. These students' commitment was rewarded with very positive feedback from local clinicians about their motivation, professionalism and level of preparedness. Following Professor Wayne Gibbon's return to clinical practice, we welcomed Professor Peter Jones to the role of Deputy Dean Medicine, and recruited Professor Mieke van Driell and Professor Jenny Doust to the roles of Professor of General Practice and Public Health respectively.

Similarly, our Health Sciences programs have continued to expand under the successful leadership of Professor Debra Henly, Deputy Dean Health Sciences. We welcomed Professor Shayne Quick and Associate Professor Deborah Harcourt to lead our Sport Management and Children's Services programs respectively. Associate Professor Christine Tom was a key appointment to lead the quality assurance of our Faculty's teaching and learning.

The Faculty continued its strong partnership with industry sectors through their involvement in curriculum design and review, provision of students' professional experience and internships, and an increasing number of research collaborations.

We welcomed the news from the Honourable Federal Treasurer Peter Costello that our grant application for \$2.5M to establish the Bond University Clinical Education and Research Centre within the redeveloped Robina Hospital was successful. This represents a substantial opportunity to further embed the Faculty's clinical education and research activities within a major public healthcare provider.

We have valued the opportunity to be part of the significant planning for the new Gold Coast University Hospital (scheduled to open in December 2012) and the re-development of Robina Hospital; both of which will provide outstanding clinical experience for our students. We also wish to recognise the tremendous support provided by the Tweed, John Flynn and Wesley Hospitals and many General Practices who have provided clinical experience for our students.

Our input to community health and care services has been evidenced in other areas, such as the in-service training our specialist Children's Services team has provided to hundreds of industry workers, and the Acute Respiratory Infections Cochrane Group which provides expertise and, editorial and administrative support to deliver evidence updates to clinicians.

We are especially excited by the increase in research activity. Our research input (as measured by the increase in funding secured for research from external sources) increased exponentially, as did our output in terms of research publications. The number of PhD students continues to grow steadily.

Finally, we wish to acknowledge the significant generosity of the Faculty's benefactors: Doctors Darryl Gregor and Peter Heiner whose financial support continues to benefit our students; Professor David Weedon who donates his time for teaching and continues to contribute to the quality of teaching resources in the David Weedon Pathology Museum; Patrick Corrigan AM whose artworks distinguish our Faculty as a beautiful learning space; and each of the clinicians, industry partners and organisations who contribute to our teaching programs and the professional experience of our students.

Professor Chris Del Mar
Dean - Faculty of Health Sciences & Medicine
www.bond.edu.au/hsm

FEDERAL TREASURER PRESENTS \$2.5 MILLION GRANT

One of the key highlights of the Faculty's year was the successful application for a \$2.5 million grant to establish a state-of-the-art clinical teaching and research facility.

The Bond University Clinical Education and Research Centre will be located within the Robina Hospital complex, providing an ideal learning environment for our medical, physiotherapy and other health sciences students, as well as fostering collaboration between Bond University and hospital staff.

Former Federal Treasurer, the Honourable Peter Costello, announced the grant at an on-campus presentation attended by Faculty and current students.

BOND LAUNCHES AUSTRALIA'S FIRST ENTRY-LEVEL DPT

In May 2007, Queensland Health Minister, the Honourable Stephen Robertson MP, officiated at the launch of Bond University's Doctor of Physiotherapy where he was joined by the inaugural cohort of 19 students and more than 50 industry and community partners.

This innovative postgraduate program has been developed by Bond University's Professor of Physiotherapy, Dr Elizabeth Gass, and leading Sports Physiotherapist, Assistant Professor Michael Pahoff after extensive consultation with physiotherapists.

The end result is a two-year clinically focussed program built on the highly successful problem-based learning model and incorporating a total of 30 weeks' clinical experience.

VIP VISITORS

The Faculty launched its Visiting Fellowship Scheme in January, with the arrival of our inaugural Visiting Fellow, eminent American cardiologist Dr Jerome Flegg. Other international visitors during the year included Professor Ferran Morrell from the University of Barcelona who presented a guest lecture and Professor Baskurt from Akdeniz University in Turkey, who co-authored a publication with Assistant Professor Sonya Marshall.

We also hosted, for the first time in Queensland, the annual event for Heads of School of Exercise Science, Sports Science and Human Movement programs. Over twenty Australian Universities were represented.

Australian of the Year, Professor Ian Frazer, honoured us with a visit and delivered the keynote address at the Faculty Research Showcase in March. This event was designed to establish links with industry partners and promote higher degree research options to current and prospective students. More than 15 external organisations were represented and several research collaborations were initiated.

FOSTERING LINKS WITH THE NEXT GENERATION OF SCIENTISTS

The launch of the Community of Scientific Educators Breakfast Club heralded a significant new phase in the Faculty's partnership with secondary school science teachers in the region.

The aim is to provide a regular forum where Bond professors meet with science teachers to provide updates on current scientific trends and exchange information about innovative educational practice. Two meetings were held in 2007, with plans well advanced for the 2008 series.

Bond's link with local school students was also strengthened during National Science Week, where the Faculty hosted a series of activities over four days which were attended by 250 students from AB Paterson College, Varsity College and Somerset College. Excellent feedback was received about the quality of the program.

MBBS STUDENTS HELP INDIGENOUS COMMUNITY

The Faculty signed a Memorandum of Understanding with the leaders of the Cherbourg indigenous community that will see Bond medical students travelling to central Queensland for clinical placements. The agreement will allow our students to gain invaluable experience dealing with a wide range of indigenous health issues, while contributing to the provision of community health services in the region.

RECORD-BREAKING GROWTH

In Semester 1, we welcomed our largest cohort in the Faculty's history. Our growth for the year resulted in a 57% increase in the number of students enrolled in the Faculty for 2007.

Children's Services, in particular, continues to provide strong employment opportunities for students with 100% of departing graduates securing employment in the children's services industry since the program's inception in 2000.

RESEARCH FUNDING TARGET EXCEEDED

The Faculty exceeded its external research funding target, sourcing a total of \$2.95 million in grants. In addition to the \$2.5 million awarded to establish the Bond University Clinical Education and Research Centre at Robina Hospital, significant projects included; a Fellowship Grant valued at \$150,000 from Medtronics; \$140,000 in regional grants secured by Children's Services Coordinator, Assistant Professor Caroline Fewster; a \$103,000 grant from NIJ to support Professor Angela Van Daal's research; and \$90,000 from pharmaceutical giant, Pfizer, to assist Dr Russ Chess-William's work.

PRIMARY HEALTHCARE RESEARCH EVALUATION & DEVELOPMENT (PHCRED)

The PHCRED group delivered six workshops in 2007, attracting a total of 116 attendees. Topics included evidence-based medicine, research design and an introduction to statistics and data handling.

The group also submitted three abstracts for the GP/PHCRED Conference and published one paper relating to heart failure treatment, as well as undertaking an external research consultancy project for the Gold Coast Division of General Practice focussing on chronic disease management.

ENHANCED FACILITIES

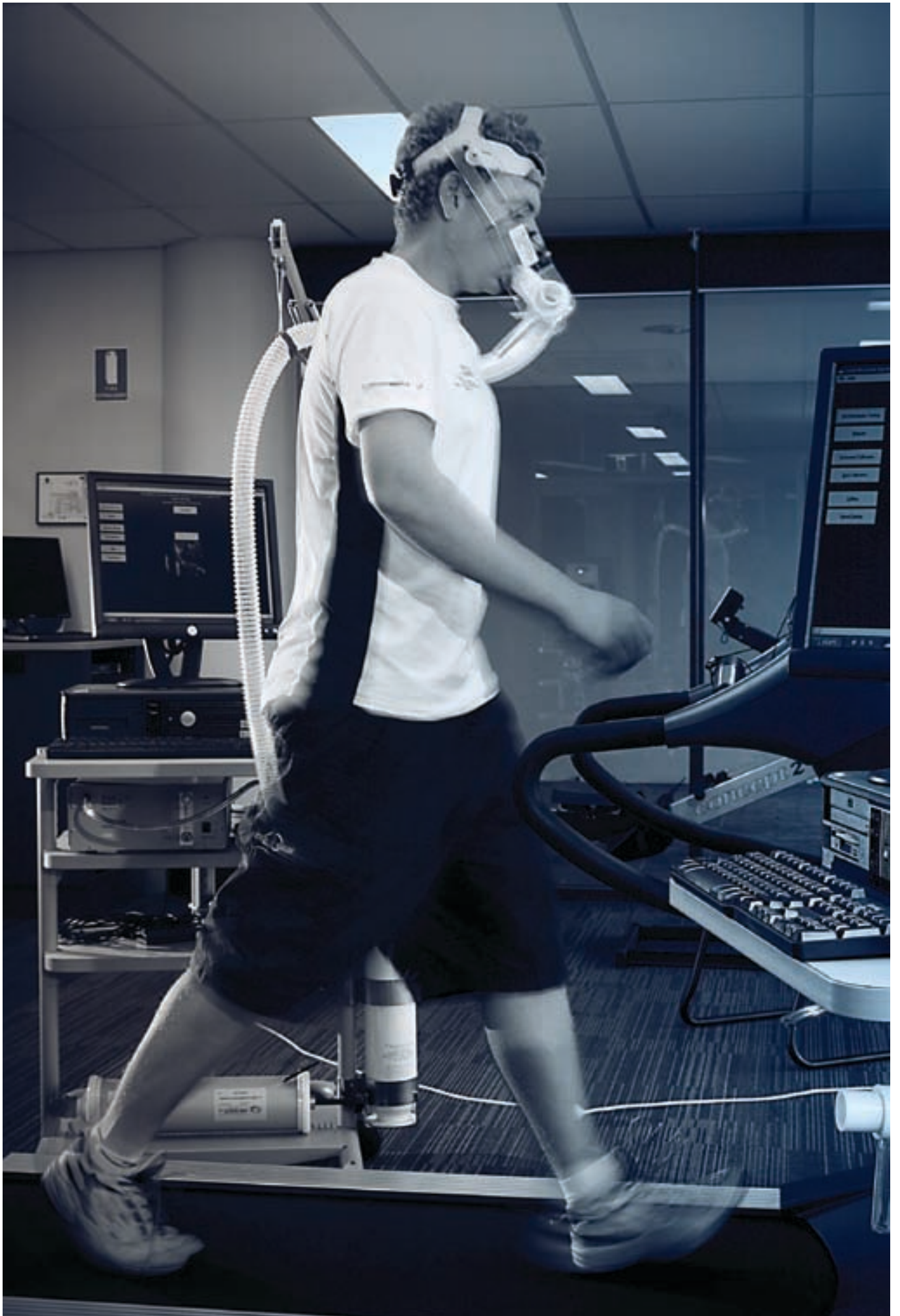
- The Faculty continues to expand and improve its teaching and learning facilities. Recent enhancements include:
- Installation of wireless on Levels 3 and 4
- Ground floor teaching space allocated for Physiotherapy and Exercise Science
- Additional space on Levels 3 and 4 assigned for Higher Degree and Research students, sessional staff and Student Association office
- Acoustic improvements to the main laboratory
- New Anatomy Laboratory commissioned on Level 2
- Enhanced video functionality in the Clinical Skills laboratories
- Improvements to Faculty staff room.

TOWARDS 2008

Bond University has been selected as host venue for the Australasian College of Skin Cancer Medicine's Annual Scientific Meeting in August 2008.

This event brings together some of the world's most respected physicians working in the area of skin cancer prevention, treatment and research, including the Faculty's Professor David Weedon who will be presenting.

Our medicine students will also attend this conference.







Faculty of HUMANITIES & SOCIAL SCIENCES

The Faculty of Humanities and Social Sciences continues to grow in numbers and capacity, while maintaining its strong focus on ensuring that graduates are critical and lateral thinkers, equipped with the skills to contribute immediately to industry.

In the five years prior to 2007, Faculty student numbers increased by 50% and revenue doubled. It was therefore decided in 2007 to establish three separate schools:

- School of Communication and Media
- School of Humanities
- School of Social Sciences

Each School is headed by an Associate Dean/Head of School who reports to the Dean. There are weekly meetings of the Humanities and Social Sciences Executive, comprising the Dean, the three Associate Deans and the Faculty Business Director.

The Faculty is also anticipating significant future growth through the development of new programs, built partly out of our existing products. The Bachelor of Behaviour Management, Bachelor of Counselling and Bachelor of Computer Games were introduced in 2007, while the Bachelor of Multimedia, the Master of International Relations (Laws), Master of International Relations (Business), the Master of Communication (Business) and the Master of Creative Arts will have their first intakes in 2008.

The Faculty continues to consolidate by improving its internet presence and the consistency of its teaching and examining practices. A concerted effort at consolidation has led to the deletion of over 50 subjects and the Faculty will continue to emphasize the need for continuous improvement in education and student care.

Professor Raoul Mortley AO
Dean - Faculty of Humanities and Social Sciences
www.bond.edu.au/about/faculties/hss

OSCAR GLAMOUR AT BUFTA

As always, the Bond University Film and Television Awards (BUFTA) was a highlight of the Faculty's year. In a new format for 2007, the ceremony was themed as an Oscar's award night and broadcast to a national audience via the Aurora Community Channel on Foxtel/Austar.

Prior to the competition, the BUFTA Roadshow visited more than 30 public and private schools across six states, presenting interactive lectures on filmmaking techniques and methods. This resulted in the submission of 75 entries from 35 schools.

The Best Overall Filmmaker Award went to Year 11 Wesley College (Melbourne) student, James Base for his entry, Frequency. James has won a full tuition scholarship to study a Bachelor of Film and Television degree at Bond when he finishes Year 12.

VISITING SCHOLARS

The School of Humanities hosted the inaugural HSS Visiting Scholars - Dr Michael Fowler and Dr Julie Bunck, both senior academics from the University of Louisville. In addition to presenting a series of open lectures to the university community, both visitors worked very closely and productively with a number of the Faculty's PhD candidates.

Film and Television students also had their share of visiting VIPs, with the Centre for Film and Television hosting an evening with cinematographer, Darius Konji and another with senior editor, Scott Powell. Darius' credits include Seven and upcoming film, The Ruins, while Scott has worked on the Emmy Award-winning series 24, starring Kiefer Sutherland.

Other visitors included respected film academic, Lynne Gross, from the USA who spent two weeks on campus working with students to increase their production knowledge and skills.

PROFESSIONAL PARTNERSHIPS

The Faculty's expertise in the field of Criminology has been acknowledged through our strong representation in the New Centre for Forensic Excellence which has been established at Bond University.

In the Humanities area, we are expanding our internship program to include new agreements with AUSTRADE in Los Angeles and Dubai. The Faculty is working on establishing more agreements throughout North America and Asia and hope to see these available later in 2008 early 2009.

TOWARDS 2008

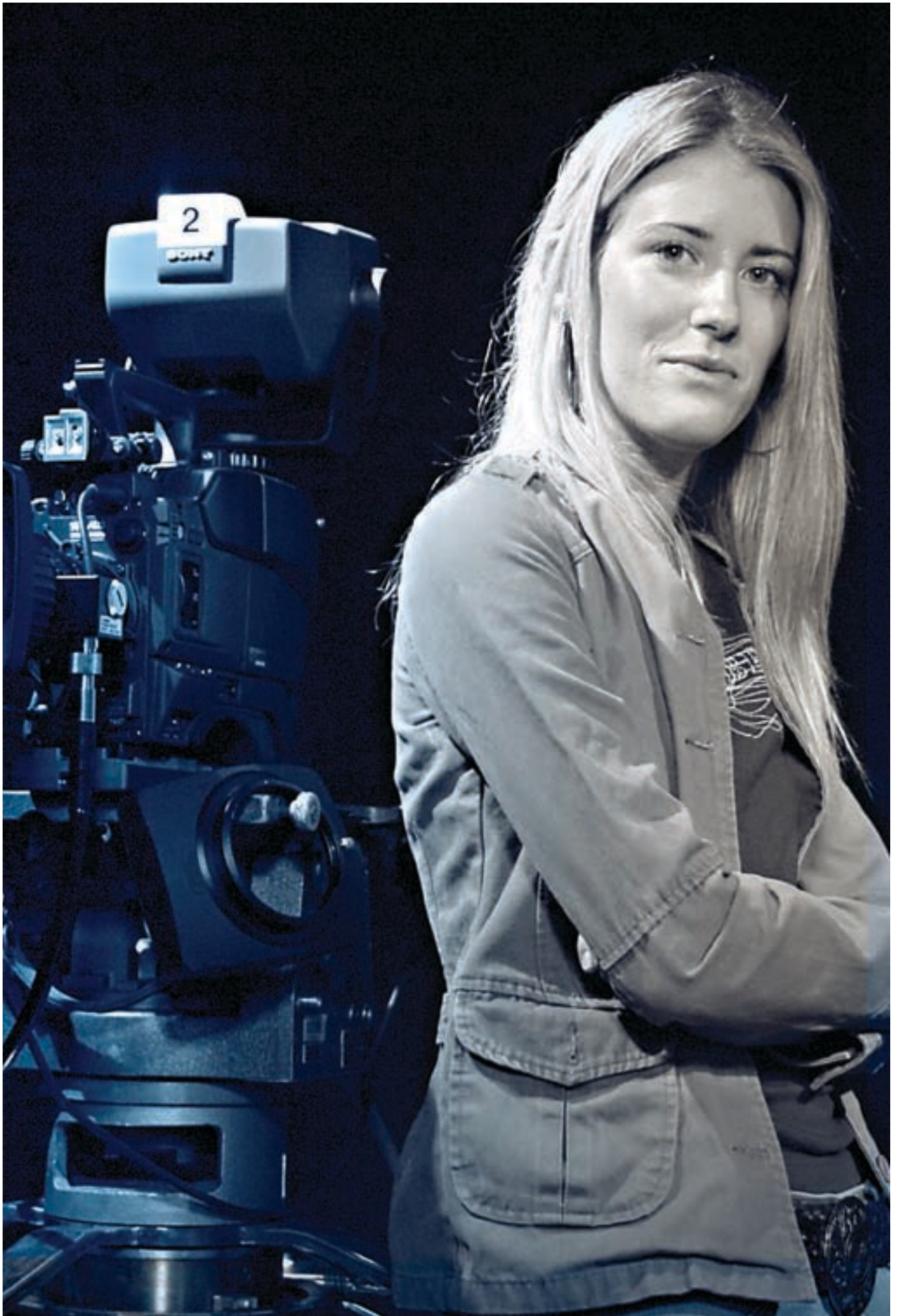
In addition to the new degree programs being launched in 2008, the Faculty continues to enhance its existing programs and facilities.

The Centre for Film, Television and Screen-based Media has had preliminary discussions with Avid Australia, one of the country's largest editing software companies, with a view to offering an Avid certification program for all F&TV students. Bond will be the only institution to offer this accreditation as part of a degree.

The Centre is also exploring the introduction of a feature film production unit for the international industry which will allow students to be part of a commercial production company based on campus.

In the area of Counselling and Behaviour Management, we are negotiating with Disabilities Queensland to train their employees in this field and one of our key academics will be investigating Behaviour Management programs in the USA.









Faculty of LAW

For the Law Faculty, 2007 was a year of reinforcement and renewal, innovation and consolidation.

One of the many highlights was the opening of the new Legal Skills Centre by the Federal Attorney-General, the Honourable Philip Ruddock. The Legal Skills Centre provides our students with excellent access to a broad range of flexible learning spaces and modern technologies through which they develop practical legal skills in advocacy, interviewing, negotiation, dispute resolution and the other skills integrated into the professional law curriculum. The new building also provides the space for expansion of the Professional Legal Training and Graduate Development programs which service students after they have completed their LLB or JD degrees.

We were delighted to have the Honourable Christine Lagarde, then French Minister of Trade and currently Minister of Finance, visit Bond University as guest d'honneur at the 6th Annual Gerard Brennan Lecture. The Minister spoke of the importance of the rule of law in ensuring stability and democracy in a fractured world. The post-lecture dinner was addressed by the Honourable Justice James Douglas of the Supreme Court of Queensland.

The Tim Fischer Centre for Global Trade and Finance held its inaugural conference in 2007 on the theme of future directions in international trade agreements. The Conference was attended by lawyers, trade officials, academics and industry members from five continents. The proceedings of the conference have been edited by Centre members and published by Kluwer Law International.

With the continued success of the Law Faculty's internal Centres, we welcomed the commencement of a new university-wide Centre for Forensic Excellence involving academics in law, medicine and the humanities. The primary purpose of the Centre is to act as a focus for research in all aspects of forensics as applied to the justice system, both domestically and internationally. The Centre was officially opened by High Court Justice Michael Kirby in 2008.

Most importantly the year was characterised by the many activities of a team of colleagues involved in teaching, in research and publication, in advising and counselling students and in administering and managing the Faculty and University.

Professor Laurence Boule AM
Acting Dean - Faculty of Law
www.bond.edu.au/about/faculties/law



LAW PROFESSION CELEBRATES OPENING OF LEGAL SKILLS CENTRE

The Faculty rolled out the red carpet to showcase the new Legal Skills Centre to more than 150 law professionals, students and staff.

Queensland Attorney-General, the Honourable Kerry Shine MP, was guest of honour and took the opportunity to tour the new facility.

In addition to providing Bond Law students with a state-of-the-art learning environment, the e-courtrooms, mediation rooms and dispute resolution rooms will be available for use by the wider legal profession.

JUSTICE KIRBY ILLUMINATES LAW WEEK

Law Week 2007 will go down as one of the most memorable events in the Law Faculty's history, thanks to the presence of high court judge, the Honourable Justice Michael Kirby.

Justice Kirby not only toured the new Legal Skills Centre, he graced the bench to judge the current Bond University Jessup Team on a hypothetical International Law scenario.

His Honour then moved on to the Cerum Theatre where students turned up en masse to hear one of the most enthralling lectures ever to be presented at Bond University – From Law School to the High Court: Five (Easy) Decades of Life in the Law.

INTERNATIONAL TRADE CONFERENCE ATTRACTS EXPERTS

In addition to delivering the 6th Annual Gerard Brennan Lecture, then French Minister of Trade, the Honourable Christine Lagarde also addressed the International Free Trade Agreements Conference, hosted by the Faculty of Law and the Tim Fischer Centre for Global Trade and Finance.

The Conference attracted one of the most illustrious gatherings of trade experts from around the world that Queensland has ever seen. Changes in world trade, the future of free trade agreements and globalisation were the key topics, while former Deputy Prime Minister and current Chair of Tourism Australia, the Honourable Tim Fischer spoke of the role trade can play in the promotion of world peace.

BOND LAW STUDENTS SHINE AT JESSUP MOOT

Bond Law students excelled once again at the world's most prestigious moot, placing third in the national round of the Philip C. Jessup International Law Moot Court Competition. Kate Mitchell, Catriona Martin, Kate Allan and Brendan Scandrett represented Bond University, competing against the best and brightest law students from 15 other Australian universities.

Bond has a history of success in the Jessup Moot, having won the national championships on three previous occasions in 1999, 2001 and 2006.

DISPUTE RESOLUTION CENTRE WORKSHOPS

The Dispute Resolution Centre had another busy year, running ten courses between March and December. Workshop topics included Basic Mediation, Advanced Mediation, Family Dispute Resolution Practitioner and Conflicts in Schools, all of which generated exceptionally positive feedback.

The DRC also hosted a range of VIP visitors, hailing from the University of Singapore, Arizona State University, the UK, New Zealand, Sweden and all over Australia.

LEGAL CAREERS RESOURCE ROOM OPENS

The opening of the Legal Skills Centre signalled the launch of the Legal Careers Resource Room, which provides law students with easy access to an extensive collection of employment and career related information. In addition to keeping the Resource Room up to date, the Graduate Development office has provided face-to-face career assistance to over 500 students to date. Other initiatives include posting employment opportunities in the Student Portal twice a week, running workshops, facilitating careers presentations for PLT students and at the Bond Law Boot Camps each semester, and hosting employment-related seminars for private firms and agencies.

LAW STUDENTS TRAVEL TO CHINA

A team of Bond Law students travelled to China in May, visiting Beijing, Chengdu and Chongqing as part of their Chinese Law elective studies. In addition to visiting the iconic tourist landmarks, the students had an opportunity to study aspects of Chinese law with professors from our partner university, the South West China University of Politics and Law. Court visits, discussions with local lawyers and law firms, and meetings with Bond alumni practicing in China further contributed to the students' appreciation of the nation that is predicted to soon become Australia's largest trading partner.

TOWARDS 2008

In 2008 the Law Faculty will be strengthening its international exchange partnerships, fine-tuning the elective and postgraduate programs, expanding the usage of the Skills Centre and welcoming a new Dean to replace Professor Duncan Bentley.







Bond University

ENGLISH LANGUAGE INSTITUTE

Bond University English Language Institute (BUELI) enjoyed another strong year in 2007, with solid growth in student numbers reflecting the overall health of the ELICOS industry Australia-wide.

We also reaped the rewards from our sustained marketing efforts across the globe; something that will continue to be at the forefront of our priorities for the future in order to ensure ongoing intakes of quality students from a diversity of countries and language groups.

Operating 50 weeks of the year, BUELI offers courses in General English (Beginner to Advanced), English for Academic Purposes (EAP), Cambridge First Certificate (FCE) and Business English.

Classes commence every Monday, filled with students who either want to improve their general English skills or meet the language criteria for tertiary-level studies, either in Australia or another English-speaking country.

For the most part, BUELI students enrolled in our academic programs have gone on to study at Bond University and this number has been steadily increasing over the past few years.

In addition to classes for individual students, BUELI also hosts study tours for large and small groups. Again, the number of group bookings is on the rise with increased demand for study tours coming from Japan and Korea in particular. Inquiries are also starting to come in from as far afield as France, Spain and Chile.

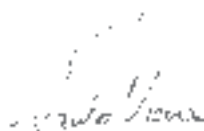
Our other hosting duties were for the local Gold Coast education sector, conducting a number of professional development sessions for teachers from other institutions involved with ELICOS learning.

What sets BUELI apart from other English language schools is our diversity of nationalities. The largest cohort of students currently comes from Japan, making up approximately 20% of the student population. However there is a strong presence of students from countries such as Korea, Taiwan, China, France, New Caledonia, Brazil, the Middle East and Spanish-speaking Latin America.

Our feedback from students is that they enjoy the access we offer to Bond's superb university facilities and the opportunity to fully integrate with the University community

through the sporting clubs, social clubs and events. BUELI is also renowned for the quality teaching offered by highly qualified and internationally experienced staff.

In 2007 the establishment of Bond College has seen the sharing of space and operations with BUELI and it is envisaged that a seamless merger will develop over the course of the next few years.



Paulo Vieira
Director of Studies - Bond University English Language Institute
www.bond.edu.au/english

FAST FACTS

- In 2007 ...
- BUELI processed over 1000 separate enrolments
 - The average duration of study was 13 weeks (up from approximately 11 weeks in 2006)
 - BUELI numbers averaged between 230 and 270 students at any one time
 - An average of 16-18 classes were running at any one time
 - Students hailed from over 42 different countries, including Japan, Korea, Taiwan, China, France, New Caledonia, Brazil, the Middle East and Spanish-speaking Latin America
 - BUELI hosted a total of nine study tours from Japan, Taiwan, Korea and the United Arab Emirates
 - BUELI hosted over 30 interns from the Department of Humanities, providing practical classroom experience for TESOL students

word



Bond COLLEGE

After many months of preparation, Bond College welcomed its inaugural cohort of 15 students in May 2007.

A major initiative for the university this year, Bond College was established to offer a foundation program to prepare Australian and international students for degree-level study. A broad-based intellectually solid curriculum has been developed, which students complete in two semesters.

Initial streams from the foundation program met the minimum academic criteria for entry into the Law, Humanities and Social Sciences, and Business, Technology and Sustainable Development Faculties. In December, the Academic Senate approved entry into Health Sciences and Medicine, thus positioning Bond College as a pathway into all our Faculties. New programs and electives are also being developed for 2008 and 2009 to further expand the range of offerings and opportunities.

Institutions such as the University of Queensland, Deakin University, Monash University, Central Queensland University, Southern Cross University, Edith Cowan University, Murdoch University, Curtin University of Technology, the University of New England and the University of Canberra have also recognised the foundation program to varying degrees.

The overwhelmingly positive response from our initial cohort of students has resulted in steady growth, particularly from word-of-mouth referrals, with 24 students enrolling in

the September semester. Currently 70% of our students are domestic and 30% international.

Feedback from parents and students indicates that this growth has also been influenced by the College's customer service culture and the state-of-the-art teaching resources of the College's purpose-built facilities on the ground floor of the new Legal Skills Centre.

At our inaugural graduation ceremony in February 2008, one of our stand-out students, Nicholas Nigg, exemplified how Bond College can help young people achieve their dreams. Nicholas did not succeed in Year 12 at high school and yet, in Bond College's nurturing environment, he took out five awards for placing first in various classes and was presented with the Director's Award for Academic Excellence.

With the first of our graduates now studying degrees in Business, Criminology and Law, we very much look forward to celebrating their future career successes.

Rowan Hinton
Director - Bond College
www.bond.edu.au/bondcollege







Research

Research at Bond University is going from strength to strength.

Research remains an integral part of Bond's success now and into the future. We have a research profile ranging from cutting edge to intensely practical and applied, and Bond University is developing innovative solutions to real world problems.

Our success in applied research is built on a practical approach to developing innovative and workable solutions, tailored to suit the specific requirements of regional, national and global industry partners.

We were clearly able to demonstrate a need to develop and establish University-wide research centres in the field of forensics, health informatics and sports. As the number of faculty-based research centres increases, so this will create an even more vigorous research culture, with individual researchers showcasing their expertise and generating knowledge at an international level.

CB Del Mar

Professor Chris Del Mar
Pro Vice Chancellor - Research



2007

University RESEARCH CENTRES

Bond University has established three university research centres of excellence as research niches for the purpose of collaboration, development and implementation of research projects. These university research centres attest to Bond's flexibility, adaptability and responsiveness to national priorities for research which have a practical and an applied approach with knowledge sharing and transfer to professionals in government, business and industry and through strengthening the knowledge base in the community.

CENTRE FOR FORENSIC EXCELLENCE

Bond University announced its first ever interdisciplinary University research centre in September 2007 - the Centre for Forensic Excellence - which represents a collaborative venture between the Faculties of Law, Humanities and Social Sciences, and Health Sciences and Medicine.

Patron of the Centre is the Honourable Justice Michael Kirby who has been a Justice of the High Court of Australia since 1996. The Advisory Board members include well known individuals such as the Director of the Australian Federal Police Forensic Services, a Senior Member of the Administrative Appeals Tribunal and Senior Director of Queensland Health Forensic and Scientific Services.

The Centre's objective is to promote increased linkages between stakeholders such as universities, government, business, industry and community, in a collaborative research program which will see the Centre as a leader in the development of best practice forensic initiatives in our justice system.

HEALTH INFORMATICS RESEARCH CENTRE

The Health Informatics Research Centre for chronic diseases will focus on improving community-based health care through the innovative use of emerging technologies (including applications of technology devices, automated patient flow processes and decision support systems), supported by evaluated clinical and effectiveness trials in collaboration with key stakeholders and funding agencies. Such approaches not only have the potential to improve health outcomes and the incidence of disease risk factors but also to enhance knowledge transfer between researchers, health care practitioners and individuals, families and communities.

The Health Informatics Research Centre represents a collaborative venture between the Faculty of Health Sciences and Medicine and the Faculty of Business, Technology and Sustainable Development.

Based on research findings, the Centre will develop education programs for healthcare professional practices as well as patients to ensure that research benefits have a wide positive impact on the community with respect to chronic care management.

BOND UNIVERSITY INSTITUTE FOR SPORT (BUIS) RESEARCH CENTRE

The Bond University Institute for Sport Research Centre will focus on facilitating research efforts in various areas of sport and actively promote research opportunities for the implementation of new technologies in pilot studies. BUISRC will work collaboratively with key national sporting groups and health-care providers with the objective to become a leader in sport and exercise-related research.

The BUIS Research Centre represents a collaborative venture between the Faculties of Law, Health Sciences and Medicine, and Humanities and Social Sciences.

RESEARCH QUALITY FRAMEWORK

The Research Quality Framework (RQF), the former Government's framework for assessing research performance, provided the focus for Bond University's strategic direction in research, including the establishment of the cross-disciplinary University Research Centres.

word

Faculty EXCELLENCE



HUMANITIES AND SOCIAL SCIENCES (HSS)

The Centre for New Media Research and Education conducts quantitative and qualitative research focussing on such issues as world news production and distribution, issues of quality in journalism, new communication technology developments, regulatory practices and the uses and effects of media on the individual and society. In 2007, a collaborative research project related to Government Media Relations is the first study to address the scale, techniques and impact of government media relations in Australia. A research grant was awarded in 2007 to advance the project in the form of a case study of government media relations in a Queensland government department.

Humanities and Social Sciences had seven PhD completions in 2007 and included one candidate who received the Vice-Chancellor's Award for Teaching Excellence. Ten books were published by academics from the faculty in 2007.

BUSINESS, TECHNOLOGY AND SUSTAINABLE DEVELOPMENT (BTSD)

In July 2007, Bond University was one of eleven universities from the Asia-Pacific region invited to take part in a global research project focussing on family owned and operated enterprises from around the world. The Asia/Pacific division of the STEP Project for Family Enterprising (Successful Transgenerational Entrepreneurship Practices), launched in Hong Kong, will examine how families continue to grow and create wealth across many generations, in an effort to generate knowledge and solutions that have immediate impact and personal application to business families.

The Globalisation and Development Centre (GDC), newly established in 2007, has a specific focus on encouraging collaboration and promoting high quality, innovative research within the broad field of globalisation. Strong associations have been developed with some of the world's leading academics in both the US and UK. The Centre has a specific research focus on issues dealing with economic development within the Asia-Pacific region. Studying the implications of globalisation for the cultural identity, quality of life and sense of being of people impacted by globalisation, is a core area of interest.

The Sustainable Development Research Centre combines targeted research with tangible practical solutions by bringing together Australia's leading academics and industry practitioners together, enabling the Centre to contribute to the design, development and management of liveable sustainable communities. Research projects have combined cutting-edge theory with practical know-how and state-of-the-art technology.

Research projects undertaken in 2007 include: how the planning system in Queensland impacts on housing affordability and its supply; current and emerging housing policy issues associated with the provision of affordable rental housing for lower-income older Australians; research into the travel and public transport patterns of the community in the Varsity Lakes in order to develop a sustainable public transport network; ensuring housing affordability in inner city redevelopment in Brisbane; and a research project undertaken by the Mirvac School of Sustainable Development in collaboration with the Green Building Council of Australia on the performance of Green Star certified buildings in terms of energy, water, materials maintenance, durability, financial and human factors.

HEALTH SCIENCES AND MEDICINE (HSM)

The Faculty received a grant of \$2.5 million from the Federal Government to establish the Bond University Clinical Education and Research Centre at Robina Hospital. The Bond University Clinical Education and Research Centre will provide a state-of-the-art clinical teaching and research facility for Bond's medical, physiotherapy and other health students. Co-located with Queensland Health's Robina Hospital, it will also provide unique opportunities for collaboration between Bond University and Hospital staff in areas of teaching and research.

A study co-led by Health Sciences and Medicine Dean, Professor Chris Del Mar, indicates that regular handwashing and wearing gloves may be more effective than drugs in preventing the spread of respiratory viruses like influenza and SARS. The findings of the study were published on the British Medical Journal's website, www.bmj.com.

A joint research project by Bond and Griffith Universities will investigate the optimum level of exercise for women aged between 65 and 74 years. The STEP ForWARD project is supported by the Department of Health and Ageing, with grant funding valued at over \$660,000.

LAW

Law has a well-established reputation for innovative and internationally focused research into diverse aspects of law and related disciplines, including key research strengths in Corporate and Commercial Law; International Trade Law; Dispute Resolution and Intellectual Property, Information Technology and E-Commerce Public Law. Research Centres include the Dispute Resolution Centre, the Tim Fischer Centre for Global Trade and Finance and the Commercial Law Centre.



Individual ACHIEVEMENTS

VICE-CHANCELLOR'S AWARD FOR RESEARCH EXCELLENCE

Professor Chess-Williams was awarded a Pfizer grant in 2007 for research into improving our knowledge and understanding of bladder physiology.

COMET GRANT SUCCESS

Bond researchers were successful in securing two COMET grants totalling \$140,800 to assist in the commercialisation of their relevant projects. The COMET (Commercialising Emerging Technologies) program is a competitive, merit-based funding system designed to help early-growth stage and spin-off companies successfully commercialise their innovations.

The first of the research projects to receive funding was a secure software application called BOSS (Banking on Secure Solutions) developed by Professor Paddy Krishnan and Percy Pari-Salas. BOSS helps protect against viruses which are designed to hijack users' information during sensitive transactions such as internet banking, electronic transactions, online share trading and taxation form lodging.

PhD student Ping Zhang's innovative hybrid computer-aided diagnosis system that assists in the early detection of breast cancer was the second project to receive COMET funding. The new technology, developed by Ping as part of her

PhD under the supervision of Associate Professor Kuldeep Kumar, is set to revolutionise the breast cancer screening process and potentially save thousands of lives.

This is the first time Bond has been awarded these prestigious grants by COMET and marks recognition of the tremendous research capability here at Bond.

ARC GRANT EXAMINES INTERNATIONAL CIVIL RIGHTS

Professor Keyzer and a team of highly regarded scholars from Monash University, Sydney University of Technology, Florida and Scotland, won an Australian Research Council (ARC) grant of \$279,000 for a project entitled Preventive Detention of High Risk Offenders: The Search for Legitimate Parameters. The project will look at the way preventative detention laws operate internationally and whether they are consistent with national and international civil rights' principles.

STREAMLINING HEALTHCARE WITH TECHNOLOGY

Professor Iain Morrison, Head of the School of IT in the Faculty of Business, Technology and Sustainable Development, secured a State Government Smart State grant to research clinical pathways and community-based care systems.



FAST FACTS

- External research funding awarded to Bond researchers in 2007 increased 87% from previous year
- Number of external funding applications increased by 38% on the previous year
- The number of successful external funding bids increased from 30% to 48% in a 12 month period
- There was a 25% increase in the number of HDR student enrolments in 2007 from the previous year, largely due to the BTSD faculty doubling their number from 15 to 29 in one year
- BTSD & HSM faculties are leading the way, receiving the most funding from Government sources
- Number of business grants and consultancies in 2007 was down by almost 40% on the previous year due to researchers focussing on the impending RQF
- Block funding awarded in 2007 was 6% higher than the previous year





Career DEVELOPMENT CENTRE

The Career Development Centre (CDC) went from strength to strength in 2007, helping over 3000 students through one-on-one career consultations, workshops, networking events and a range of training sessions.

The Careers Fair, held on campus in March, was a major highlight. Some 43 companies were represented at the event where they had an opportunity to showcase their organisation and talk about their graduate employment programs to the 400 Bond students and alumni who came along on the day.

Job Interview Idol was another successful initiative, using a format loosely based on Australian Idol to help our students hone their interview skills. In addition to the extremely favourable response from our participants, the concept received lots of positive feedback when it was presented as part of the Best Practice Showcase at the National Association of Graduate Careers Advisory Services Conference, held at the University of Wollongong in December; in fact, so much so, that we are planning to expand the program in 2008 to include local schools as a community career event.

In semesters two and three, the CDC organised Migration Expos for our international students where we invited a number of lawyers and migration agents to conduct a series of five-minute, individual consultations. Over 60 students attended each expo, armed with questions covering a wide range of migration and visa issues. We will be hosting these expos every semester from now on.

In addition to these major events, our consultants were kept busy running regular career workshops, covering every aspect of the job search process from career planning and preparing applications through to interview techniques and advice about working overseas.

We also tested a couple of pilot programs that proved to be very successful: Beyond Bond, for students in their final semester; and a Graduate Training Program specifically for Law students which will be expanded to incorporate all disciplines and run regularly in 2008.

Through all of this, we have been thrilled to see a steady increase in the number of students now making full use of the CDC and our online training and job search resources.

LOOKING AHEAD

In addition to the encore performance of our major events that proved to be so successful in 2007, we have a number of exciting new initiatives lined up for 2008. These include participation in the Virtual Careers Fair in March and the International Careers Fair in September.

We will also be expanding our online resources for students with the implementation of:

- Career Hub - a jobs, information and events portal used by over 28 universities Australia-wide;
- Going Global - subscription information on job opportunities and company listings in 24 countries;
- iLearn Careers Community; and
- Bond Portfolio - a leather-bound presentation folder for students to use in interviews.

FAST FACTS

No. of Student Consultations	1787
Attendance at major expos and events	526
Attendance at workshops, training and CDC lectures	515
Attendance at CDC Faculty workshops and presentations	192
Total	3020
No. of workshops	35
No of major expos and events	3

Kirsty Mitchell
Employment Services Specialist - Career Development Centre
www.bond.edu.au/career-development

Corporate PARTNERSHIPS

FACULTY OF BUSINESS, TECHNOLOGY & SUSTAINABLE DEVELOPMENT

- ABN AMRO Morgans
- Accor Premier Vacations Club
- AusIndustry Grant with Caradata
- Australian Human Resource Institute
- Australian Institute of Banking & Finance
- Australian Securities Exchange
- Australian Trade Commission - Paris
- BMW
- Boeing
- Booz Allen
- Burleigh Chamber of Commerce
- Celesio AG, Germany
- Centrelink
- Cerum
- Cisco
- Citigroup
- CPA Australia
- Danske Bank, Denmark
- Delfin
- Deloitte Touche Tohmatsu
- Deutsche Bank
- Deutsche Securities Asia Ltd
- EDUSS
- Eracom
- Ernst and Young
- First Data Corporation, USA
- Founders Forum
- Fraport AG (Frankfurt Airport)
- Gnetech
- Gold Coast City Council
- Gold Coast Tourism
- Goldman Sachs
- HLB Mann-Judd
- Home Interactive
- Hyatt Hotels
- IBM
- KJ Ross & Associates
- KPMG
- Lend Lease
- LexisNexis
- Macquarie Group Foundation
- Macquarie Cook Energy, USA
- Marina Mirage Shopping Complex
- Marriott International
- Masterfoods Australia/New Zealand
- McGraw-Hill Australia
- MFS
- Microsoft
- Mirvac
- Olympus Corporation, Japan
- Ord Minnett
- Pearson Education Australia
- PricewaterhouseCoopers
- Professional Investment Services
- Queensland Investment Corporation
- Queensland Audit Office
- Queensland Government Department of State
- Reuters
- Reuters, USA
- Rothschilds
- Royal Children's Hospital
- Siemens Research Laboratory, Germany
- Softgineering Specialists
- Telstra
- The Mindshifts Group Pty Ltd

- Thiess-John Holland
- Timsco Pty Ltd
- Timsco's InQBator
- United Group Limited
- Virgin Blue
- Williams Partners Independent Audit

FACULTY OF HEALTH SCIENCES & MEDICINE

- Allamanda Private Hospital
- Gold Coast Health Service District
- Health and Community Services Workforce Council
- Lady Gowrie Childcare Centres (National)
- McMaster University
- North Coast Area Health Service
- Oxford University
- Pindara Private Hospital
- Queensland Health
- Sullivan and Nicolaidis
- The John Flynn Hospital
- The John Tonge Centre
- The Tweed Hospital
- The Wesley Hospital
- University of Sydney

FACULTY OF HUMANITIES & SOCIAL SCIENCES

Advertising

- Beyond Edge Interactive Media
- Logan Meo Walters
- O2 Integration
- Adcom International
- Gold Coast Arts Centre
- The Real U Beauty
- Clemenger BBDO Adelaide
- McCann Erickson

Communication & Marketing

- Opportunity Logistics
- Bond College
- Queensland Cricket
- Ocean Surf Promotions
- Spin Communications
- Ingles Marketing
- Pulse Communications
- MTV

Public Relations

- Three Plus
- Morrison Media
- Bare Publicity & Events
- Burson-Marstellar
- Shac Partners
- South Sydney Football Club
- Rip Curl Pro
- Australian Olympic Committee
- Worling Saunders
- Warner Bros Theme Parks

Journalism

- Nine Gold Coast News
- NBN Lismore
- Courier Mail
- Fassifern Guardian
- Varsity Online
- Channel Nine Mackay
- Life Magazine
- 4CRB-FM

- Gold Coast Sun
- Gold Coast Bulletin
- Tweed Daily News
- Hot Tomato

Film & Television

- Launch Pictures
- Stewart & Wall Entertainment
- WRMS
- David Halliday Post
- Maran Films Germany
- Disney Radio New York
- Instinct India
- Cylinder Production
- V8 Supercars
- Lexmark Indy 300
- The Production Department

Criminology

- Victoria Police
- Queensland Fire Investigation Unit
- Queensland Police

International Relations

- Amnesty International
- Austrade Paris
- Results DC
- Italian Chamber of Commerce & Industry
- Spanish Language Institute BA
- Canadian Embassy Washington DC
- Refugees and Immigration Legal Service (RAILS)
- Gold Coast City Council Economic Development & Major Projects
- Syrian Embassy Canberra
- Australian Embassy Manila

FACULTY OF LAW

- Allens Arthur Robinson
- Bar Association of Queensland
- Bell Legal Group
- Blake Dawson Waldron
- Clayton Utz
- Deacons
- Dr John Kearney QC
- Freehills
- Jones Mitchell
- LBC Information Services
- LexisNexis
- Mallesons Stephen Jaques
- McCullough Robertson
- Minter Ellison Lawyers
- Mortimore & Associates
- Queensland Law Society
- Taxation Institute of Australia
- Thomson Lawbook Co

International PARTNERSHIPS

Bond University's worldwide network of exchange links extends the educational experience by giving students the opportunity to live and study overseas. Through our exchange programs, students enroll in our partner universities for a semester, studying courses relevant to their degree. The results are credited towards their studies at Bond that they still complete their degree in the minimum time. In addition to enhancing their global outlook, these exchanges build self-confidence, foster independent thinking and serve as the foundation of a global contact network that will be of immeasurable benefit in their future careers. Bond currently has 43 exchange partnerships with leading universities in 18 countries.

EUROPE

- Aarlborg University
Aarlborg, Denmark
- Copenhagen Business School
Copenhagen, Denmark
- Tampere University of Technology
Tampere, Finland
- Abo Akademi University
Abo, Finland
- University of Turku
Turku, Finland
- Turku School of Economics and Business Administration
Turku, Finland
- Robert Schuman (IECS) University
Strasbourg, France
- European School of Management
Paris, France
- Universite Catholique de Lyon
Lyon, France
- Bonn University
Bonn, Germany
- European Business School
Oestrich-Winkel, Germany
- Wurzburg University of Applied Sciences
Bavaria, Germany
- Marburg University (Law students only)
Marburg, Germany
- Ghent University (Law students only)
Ghent, Belgium
- University of Maastricht (Psychology students only)
Maastricht, Netherlands
- Leiden University (Law students only)
Leiden, Netherlands
- University of Oslo
Oslo, Norway
- Norwegian School of Management - BI
Oslo, Norway
- Norwegian University of Science and Technology
Trondheim, Norway
- University of Bergen (Law students only)
Bergen, Norway
- Goteborg University
Goteborg, Sweden
- Lund University (final year BN students only)
Lund, Sweden
- Malmo University
Malmo, Sweden
- Uppsala University (Law and Business students only)
Uppsala, Sweden
- University of Stockholm (Law students only)
Stockholm, Sweden
- University of Alcalá (HSS students only)
Madrid, Spain
- Koc University
Istanbul, Turkey
- Sabanci University
Istanbul, Turkey

UNITED KINGDOM

- University of Sunderland
Sunderland, England
- Kingston University
London, England

USA

- Washington College
Chestertown, Maryland
- Clemson University
Clemson, South Carolina
- University of Delaware
Newark, Delaware
- Lally School of Management
Troy, New York
- Duke University (Law students with high GPAs only)
Durham, North Carolina
- Hawaii Pacific University
Honolulu
- Northwestern University (Law students with high GPAs only)
Chicago, Illinois

MEXICO

- Universidad Panamericana
Guadalajara, Mexico
- Universidad Iberoamericana
Ciudad, Mexico

SOUTH AMERICA

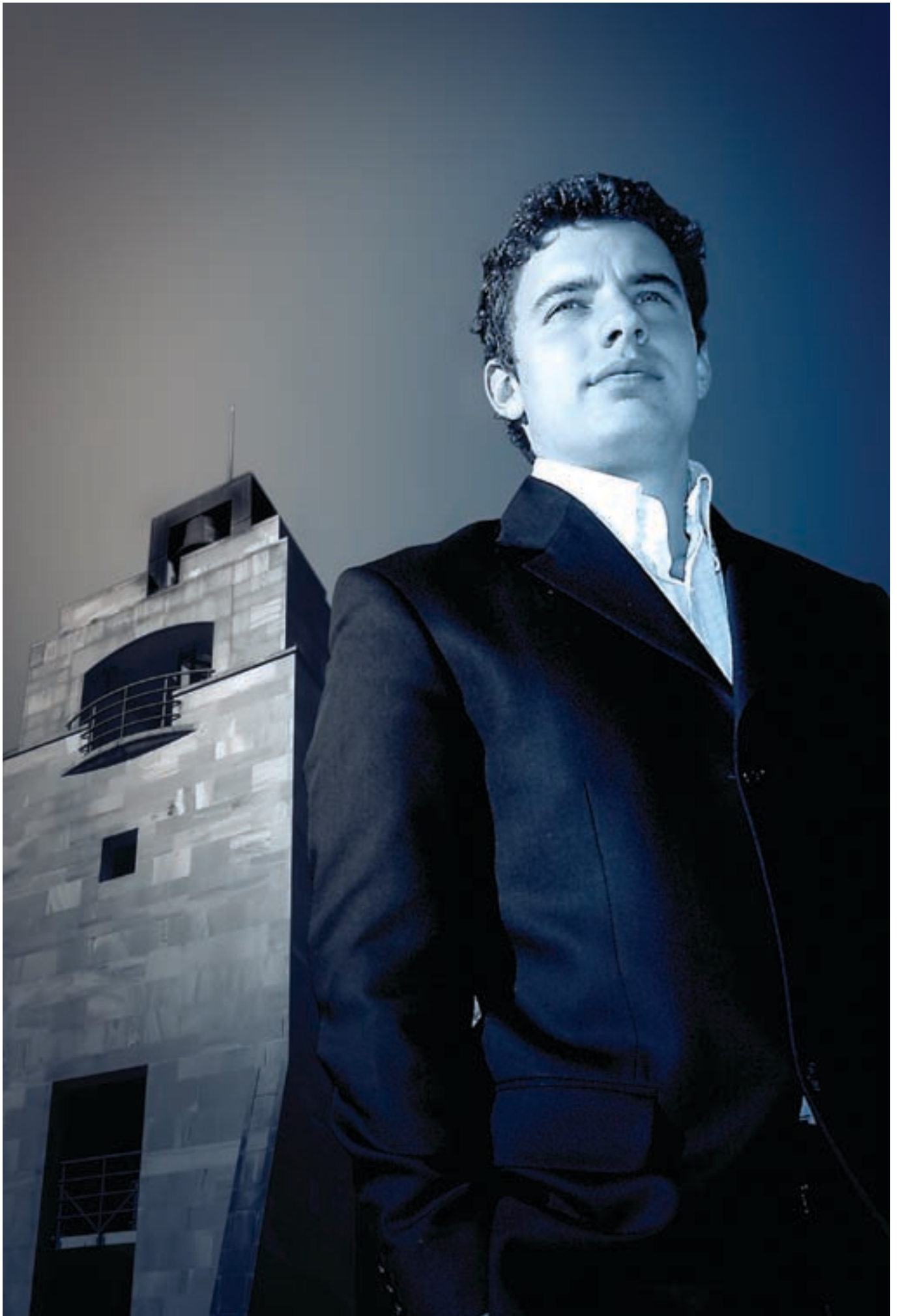
- Universidad del Desarrollo
Santiago, Chile

CANADA

- University of Saskatchewan (Law students only)
Saskatoon, Saskatchewan
- University of British Columbia (Law students only)
Vancouver, British Columbia

ASIA

- Obirin University
Tokyo, Japan
- Aichi Gakuin
Aichi-ken, Japan
- Yonsei University
Seoul, South Korea
- Daegu University
South Korea
- Southwest University of Political Sciences and Law
Chongqing, China
- Soochow University
Jiangsu, China
- Tsinghua University (MBA students only)
Beijing, China
- Nanyang Technological University
Singapore
- Chaoyang University of Technology
Taiwan
- University-Thai Chamber of Commerce
Bangkok, Thailand





Student SUCCESS

The Centre of Film and Television produced over 600 minutes of production over the year - that's the equivalent of seven feature films. Other Film and Television highlights include:

- Director Joel Jonsson completed a music video for Australian band Beautiful Girls, which has been aired on MTV in Australia and internationally.
- Student films Red Terror and Polaroids of Android were awarded the Screen Producers Association of Australia's (SPAA) Best Overall Film at the Centrescreen Graduate Screenings. Producers Dominik Gerlach and Jaclyn Robinson both received membership of SPAA and a \$7,000 editing package from Avid Australia.
- Student film Farm Child was awarded the Australian Cinematographers Society's award for Best Cinematography at the Centrescreen Graduate Screenings. Director of Photography Warren Luxford received a membership to the prestigious Australian Cinematographers Society.

PHD CASE STUDIES

PhD candidates Jackson Ewing, Lesley Brown and Mark Dinnen, all contributed chapters to *The Globalization of World Politics: Case Studies from Australia, New Zealand and the Asia Pacific*.

JAPANESE LANGUAGE AWARDS

Our Japanese language students were very successful at this year's Gold Coast Japanese Language Competitions: Chen-Yi Lin and Sam McDonald took out first and second place respectively in the 2nd Year category, while Bryon Frost and Sachin Gupta took out 1st and 2nd place in the 3rd Year category.

SHANGHAI CUP SUCCESS

Chinese Language student Sally Andersen won the 2007 Shanghai Cup, a Chinese speaking competition supported by the Queensland Government Department of Education, Training and Arts. Sally received return airfares to Shanghai and two weeks' accommodation.

CAMPAIGN FOR GENERAL PRACTITIONERS

A group of Bond's Bachelor of Medicine, Bachelor of Surgery students have joined the Australian Medical Students Association's campaign to combat Australia's chronic shortage of general practitioners. Madeline Spooner, Asvhind Prabahan and George Balalis will implement several initiatives within Bond to stimulate students' interest in becoming a GP.

FOREFRONT OF FORENSICS

One of our first graduates to qualify with a Master of Forensic Science degrees at the end of 2007, Chiron Weber has already secured a competitive role as a forensic scientist for QLD Health Forensic Science Services.

INTERNATIONAL ACCLAIM

Two of Bond's Bachelor of Biomedical Science students in 2007 gained international attention.

Honours graduate Kylie Mills was invited to present at the National Science Conference in Adelaide after being the first to identify a receptor which may lead to new incontinence treatments. The British Journal of Pharmacology will be publishing an article on her findings.

And fellow Honours graduate, Rhys Christy, will see his findings published in the International Journal of Microcirculation and Rheology after he demonstrated changes in the shape of red blood cells with ageing that may be linked to cardiovascular disease. Rhys will commence his PhD at Bond in 2008.

Alumni SUCCESS STORIES

The Bond University Alumni Network connects graduates now working all over the world, through chapters established in 21 overseas countries and around the world.

The on-campus Alumni Office provides a central contact point for all our graduates and keeps the university community up to date with the various events hosted by the Alumni Chapters.

We encourage all Bond graduates to join their local Alumni Chapter for the social and career networking opportunities provided by these events.

The Alumni Office also publishes a regular newsletter featuring the latest graduate success stories. The following selection includes just a few of our Bond alumni achievers who are bringing their ambitions to life.

MUKIAT SUTIKNO

International Management alumnus

Managing Director of General Motors Indonesia, Mukiat Sutikno received the premier Australian Alumni Award for Business Leadership. This prestigious award was given in recognition of Mr Sutikno's rapid rise through the ranks of the Indonesian automotive industry and his strong business acumen, leadership and ethical business practices.



ELIZABETH LE NOBLE

MBA alumnus

Elizabeth Le Noble won the Australian Government Business Innovation Award in the 2007 Telstra NSW Business Woman of the Year Awards. Designed to identify "women who are using innovation to commercialise new products and/or services", the award was presented to Elizabeth in recognition of her efforts to address two specific needs pertaining to stock exchange-listed companies - the lack of practical education and the need for sophisticated IT systems.

MEGAN MAHON

Law alumnus

After establishing her own Toowoomba-based law practice in February, Megan Mahon was elected President of the Queensland Law Society - the youngest ever at 37 and only the third woman to hold the top position in the Society's 80-year history.

FABIA LONNQUIST

International Relations/Communications alumnus

Fabia Lonnquist was appointed Australian Youth Ambassador for Development working with the World Health Organisation in Fiji. The role will allow Fabia to combine her expertise in public relations, communication and marketing in training local Fijians.

JENNIFER CRONIN

MBA alumnus

One of Bond's very first MBA graduates, Jennifer Cronin was appointed Vice-President of Sales & Marketing for Dusit International. With its head office in Bangkok, Dusit International has 18 hotels in Thailand, Middle East and the Philippines with 10 additional hotels under construction in India and throughout Asia and the Middle East.

ED BROKHOFF

Law/International Relations alumnus

A member of Bond's outstanding Jessup Moot team that won the Australian championships and travelled to Washington to contest the international rounds in 2006, Ed Brokhoff was appointed as an Associate to High Court Judge, Justice Michael Kirby.

TOMMY WIRKOLA

Film & Television alumnus

Tommy Wirkola's low-budget feature film, Kill Buljo, became an unlikely international success when the distribution rights for the USA, UK and Australia were picked up by independent American film studio, The Weinstein Co. a parody of Quentin Tarantino's Kill Bill, Kill Buljo has now been sold to more than 20 territories worldwide.

JOHN MARGERISON

Commerce alumnus

John Margerison was appointed to Florida-based IA Global Inc.'s Board of Directors and to the Merger and Acquisition Committee on January 1, 2007. IA Global, Inc. is a public holding company focused on acquiring primarily Asian Pacific companies that operate in the telecommunication and finance markets. John serves on the board of several companies, including Australian Secured Financial Limited and affiliates, DJ Capital Holdings Limited and DJ Capital Solutions Limited.

KIRSTEN HAGEN

Law/International Relations alumnus

Kirsten has spent the past 12 months in Sudan with the United Nations Development Program, running a legal aid network for Sudanese lawyers. In addition to providing legal assistance to displaced and disadvantaged people, Kirsten's role included working on gender-based violence under criminal and Sharia law. In this capacity, she ran workshops on women's rights for community members, paralegals and women's health workers on responding to rape, domestic violence and other gender-based issues.

KAREN WARD

Criminology alumnus

Also working in Africa on humanitarian issues, Karen continues to nurture and educate abandoned children at the orphanage she has established in Kenya called the Love Shack.

KATRIN BORCHERT

Masters of Educational Practice alumnus

Olympic kayaker Katrin Borchert has been appointed as a scholarship coach with the Australian Institute of Sport, based on the Gold Coast. In this position, Katrin will provide technical direction to National Talent Identification and Development (NTID) projects for Australian Canoeing, focussing on the long-term development of athletes for the 2012 and 2016 Olympics.

Staff ACHIEVEMENTS

PROFESSOR RAY GORDON

Head of School of Business

School of Business head, Professor Ray Gordon released a new book, *Power, Knowledge and Domination*, focussing on the changes initiated by the NSW Police Service in response to the Wood Royal Commission into corruption.

Hailed as one of most influential texts relating to power in organisations to be released in recent times, *Power, Knowledge and Domination* was the subject of a symposium discussion and review at the 2007 Asia Pacific Researchers in Organisation Studies (APROS) Colloquium.

Since completing his two-year study of NSW Police, Professor Gordon has continued to work with the service developing social control systems designed to enhance ethical codes of conduct and officer behaviour.

PROFESSOR GEORGE EARL

Head of School of Sustainable Development

Head of the School of Sustainable Development, Professor George Earl, was contracted by Delfin Lend Lease to conduct an in-depth study of the travel and public transport patterns of residents in the Varsity Lakes development. His report was released in July 2007 and will be used by Delfin to plan the area's future public transportation needs.

ASSISTANT PROFESSOR CAROLINE FEWSTER

Coordinator of Children's Services

Coordinator of Children's Services, Assistant Professor Caroline Fewster has been awarded a two-year service provider agreement from the Queensland Health and Community Services Workforce Council to give specialist advice in the area of 'guiding children's behaviour'. Professor Fewster is supported in her work by Dr Margaret Anne Carter who specialises in behaviour management. The professional development program, specifically for children's service providers, has been a huge success mainly due to Ms Fewster and Dr Carter's unique approach to delivering needs-based workshops on guiding children's behaviour.

PROFESSOR CHRIS DEL MAR

Dean, Faculty of Health Sciences & Medicine

Health Sciences and Medicine Faculty Dean, Professor Chris Del Mar celebrated the launch of his most recent publication - *Clinical Thinking: Evidence, Communication and Decision Making* - which he co-authored with Associate Professor Jenny Doust from the University of Queensland and Professor Paul Glasziou from Oxford University. Professors Del Mar and Glasziou have also released the second edition of their *Evidence-Based Medicine Workbook* which has been widely acclaimed for its well thought-out processes and structure.

PROFESSOR MOLLY BLAIR

Journalism professor, Dr Molly Blair completed her PhD and has been commissioned to co-author a textbook on feature writing and creative non-fiction for Oxford University Press.

PROFESSOR SIMON HUNTER

Director of the Centre for Film & Television

Director of the Centre for Film and Television, Simon Hunter continued his role as Board member of the Gold Coast Arts Centre, consulting on a new vision for the facility that includes the expansion of the Gold Coast's cultural and artistic programs. Mr Hunter also consulted on a children's animated television series and a feature film screenplay for an Australia/Chinese co-production.

PROFESSOR BRUCE MOLLOY

In other Film and Television industry activities, Dr Bruce Molloy was invited to deliver the keynote address at the 5th Thai-Australian Film Festival in Bangkok and Assistant

Professor Scott Knight contributed to curating the low-budget Australian filmmaking and short film programs for the 2007 Brisbane International Film Festival.

PROFESSOR PETER HARRISON

Head of Philosophy

Former Head of Philosophy, Professor Peter Harrison was appointed as the Andreas Ildreos Professor of Science and Religion at Oxford University in 2007. Professor Harrison has been associated with Bond University since its inception in 1989.

PROFESSOR JOHN WADE

Attorney-General, the Honourable Philip Ruddock appointed the Law Faculty's Professor John Wade as the new Chair of the Family Law Council. Professor Wade has extensive practical experience as a mediator and an international reputation as a leading author in family law and dispute resolution. He was previously a member of the Family Law Council from 1988 to 1990.

PROFESSOR LAWRENCE BOULLE

Acting Dean, Faculty of Law

Acting Dean of the Law Faculty, Professor Lawrence Boule, travelled to the USA to complete his latest publication, *Mediation: Principles Process Practice*, which he co-authored with Tony Pichionni and Michael Collatrella from Southern Methodist University, Dallas. The book will be published by Lexis Nexis, US for release in January 2008.

ASSOCIATE PROFESSOR DAN SVANTESSON

Associate Professor Dan Svantesson published *Private International Law and the Internet* which analyses how the rules of private international law in Australia, England, Germany, Hong Kong, China, Sweden and the US apply in the context of internet contracts and internet defamation.

ADJUNCT ASSISTANT PROFESSOR CAROLYN SALAM

Adjunct Assistant Professor Carolyn Salam was honoured with the 2007 Women in Excellence Award, presented by the Urban Development Institute of Australia (UDIA).

CARRICK CITATIONS

The Carrick Citations for Outstanding Contributions to Student Learning are granted to people who have made a significant contribution to the quality of student learning in a specific area of responsibility over a sustained period, whether they are academic staff, general staff or institutional associates.

Each year there are a limited number of awards presented and, after receiving a very satisfying three awards in 2006, Bond fared even better in 2007 with a total of four Carrick Citations presented to University staff:

- Assistant Professor Mike Grenby - Communication and Media, Journalism, Faculty of Humanities and Social Sciences
- The Probe Team comprising Professors Cynthia Fisher, Ben Shaw, Anthony Erickson and Amy Kenworthy U'Ren - Faculty of Business, Technology and Sustainable Development
- Assistant Professor Warren Toomey - Computer Sciences, Faculty of Business, Technology and Sustainable Development
- Joint citation to Criminology Chair, Professor Paul Wilson from the Faculty of Humanities and Social Science and Professor Eric Colvin from the Faculty of Law



Information SERVICES

Information Services came into existence at the end of 2006, combining the Library and Technology Services into one unit in order to leverage the resources, skills and services so that seamless customer service can be offered to the Bond community. All ICT (Information and Communication Technologies) projects are now subject to approval by the ICT Governance Board which reports to the Senior Management Group. This new approach to ICT Governance has resulted in a more cost effective and streamlined approach to the implementation and control of all ICT projects across the university.

A wide range of new services, resources, facilities and enhancements to existing services have been introduced throughout the year. Both Main and Law Libraries are now offering a mixture of library and ICT services to support students' information and technology needs resulting in higher satisfaction with services.

Gulcin Cribb
Director - Information Services

Library

The Library continued to expand its collections by acquiring 6,027 books and audiovisual materials during the year as well as providing access to 142 electronic information databases containing over 60,000 electronic books and journals.

NEW FACILITIES AND SERVICES

- A project to install a self checkout unit was carried out in 2007 ready for the start of Semester 1, 2008. The self checkout machine enables customers to self serve when borrowing books and multimedia freeing up Loans Desk staff to focus on more value added services.
- A new service granting borrowing privileges for teachers in all Bond University's collegiate partner schools was launched.
- Wireless printing for students using laptops connected to the Bond network was introduced in 2007.
- The introduction of federated searching and article linking in 2006 accounted for an 80% increase in the number of searches for information via the E-Journal Portal and the number of searches via Article Linker more than doubled.
- In 3rd Semester, Instant Messaging using Meebo, a popular web-based chat application, was trailed at the Library's Information Desk as an alternative communication channel for providing information assistance. Students are using this service to request help in finding information for assignments.

NEW RESOURCES

The following is a list of new electronic resources to support teaching, learning and research needs of our students and staff:

- Refworks, a bibliographic reference manager
- Academic Onefile
- Aspect Dat Analysis
- Chronicle of Higher Education (via Proquest)
- Informit Complete
- ITIL V.3 Lifecycle Online
- Lawlex
- Marketline
- Springer Journals Online
- TVNews
- Cityscope
- Environmental Design Guide
- Emerald EMX80
- ISURV valuation and Red Book
- RUDI (Resource for Urban Design Information)
- SMART (Scientific and Medical Art)

BALNAVES FOUNDATION MULTIMEDIA LEARNING CENTRE

In late 2007, after much planning, construction began on the transformation of the former Art Gallery space in the northern wing of The Arch Building into a new Multimedia Learning Centre and Multimedia Gallery. The Multimedia Learning Centre will be a showcase for visitors with its attractive digital displays, visually appealing space design and new technologies. The new facility will feature innovative learning technologies and attractive and flexible furniture to meet a wide range of learning needs of Bond students.

BOND GALLERY

The Bond in Pictures digital archive of historical campus photographs was transferred to a new, expanded digital image gallery, appropriately named the Bond Gallery. Images in the collection include aerial views of the campus, artworks owned by Bond University, various buildings, significant events and graduation ceremonies. The Gallery is accessible from anywhere in the world via the Bond University Library website and is a significant repository for capturing the visual history of the University for generations to come.

E-PUBLICATIONS

The e-publications@Bond repository of research and scholarly literature produced by Bond staff experienced significant growth in 2007 with the number of research papers reaching over 1,500 by the end of the year. Much of this was enabled through Department of Education, Science and Training (DEST) funding that was provided in preparation for the Research Quality Framework (RQF) which was to have been implemented in 2008. The e-publications@Bond repository continues to provide an international showcase for Bond's research output. Some 143,474 downloads of full-text papers were recorded in 2007. The repository averaged over 2,700 downloads per week and close to 100 personal researcher pages were created.

INFORMATION SKILLS TRAINING

The number of students attending information skills workshops and seminars in 2007 rose by 23% over 2006 figures - from 3797 to 4676. Liaison Librarians have also increased their contribution to staff development through participation in Faculty induction programs, BURCS seminars, etc. and by contributing a segment on linking digital resources as part of the regular iLearn workshops.

ENROLMENT HUB

During Bond Week in Semesters 2 and 3, the Main Library was transformed into the University's Enrolment Hub. The Enrolment Hub brought together the full range of Faculty and administration staff to assist students in completing all their enrolment procedures in a single convenient location. Using a venue that provided access to large numbers of computers significantly streamlined the enrolment process for students.

CORRIGAN COLLECTION DONATION

Dr Pat Corrigan AM donated an invaluable collection of indigenous art works to the University. The art works are on display on the 6th floor of the Arch Building and in the Library. Dr Corrigan's generous donation was celebrated at a special gathering hosted by the Chancellor and the Vice-Chancellor in August 2007.

FAST FACTS

		Increase over 2006
Total library visits (Main and Law)	733,000	17%
No. of books borrowed (Main and Law)	135,000	3%
Virtual visits via Library website	296,000	6%
Students taught library research skills	4,700	23%
Items borrowed from other libraries for our staff and students	2,600	4%
No. of pages printed/copied by students	1,580,000	11%
No. of digitised course readings accessed via the electronic reserve	18,149	126%
No. of out-of-date and little-used books withdrawn to create space for new additions	2,544	- 70%



Technology SERVICES

iLEARN UPGRADE

An upgrade of the Blackboard Learning Management Software, referred to as iLearn, from version 7.0 to version 7.3 has been successfully implemented. The upgrade has provided a fresh look and feel to iLearn, and the system offers improvements in the functionality available to staff and students.

NEW DATA CENTRE

The Business School Server Room has been completely refurbished in order to provide a state-of-the-art data centre for the University. The new data centre provides greater power and cooling capacity, along with measures of redundancy and monitoring that has not been possible in the past. The data centre was officially opened by the Vice-Chancellor in November, and a majority of the server infrastructure has been relocated into the new facility.

STUDENT IT ACCOUNT CREATION

A project to redesign the student IT account creation process has been successfully implemented. The new process allows students to activate their Bond University Network account via the internet prior to arriving on campus. It removes the need for students to visit the Service Desk during Bond Week in order to obtain their username and password.

ICT SKILLS WORKSHOPS

A series of ICT skills workshops were presented in 2nd and 3rd semesters for staff. Topics for the workshops included Introduction to the Bond Network, Working with Outlook (email and calendar), Introduction to Word, Introduction to PowerPoint and Dreamweaver. IS staff also conducted regular demonstration sessions for academic staff on making the most of the lecture theatre facilities

SERVICE DESK

As a result of the amalgamation of the Library and Technology Services, the Service Desk continues to develop into a central contact point for Information Services to staff and students. During 2007, the Service Desk responded to 10,941 calls, representing an increase of 64% in the number of calls compared with 2006.

CUSTOMER SATISFACTION SURVEY

For the first time, customer satisfaction surveys were conducted for staff and students and 131 staff and 633 students completed the online questionnaires. The response overall was very positive and in particular the friendly and professional assistance provided by Technology Services staff was commended.

For University staff, on-campus internet access, email and desktop computing support were the services that received the highest satisfaction rating while AV equipment and support, iLearn@Bond and wireless services were identified as improvement areas.

Students rated their highest satisfaction with email, iLearn@Bond and on-campus Internet access while eStudent, and printing including wireless printing were the areas identified for improvement.

Detailed reports on the staff and student survey findings together with recommendations were circulated to the Information Services Advisory Committee and ICT Governance Board and a large number of improvements have been made to address the concerns raised. For example in response to students' concerns about the cost of printing, printing charges were reduced.

The surveys have provided a series of benchmarks which will be resurveyed again in 2008.

PROJECTS

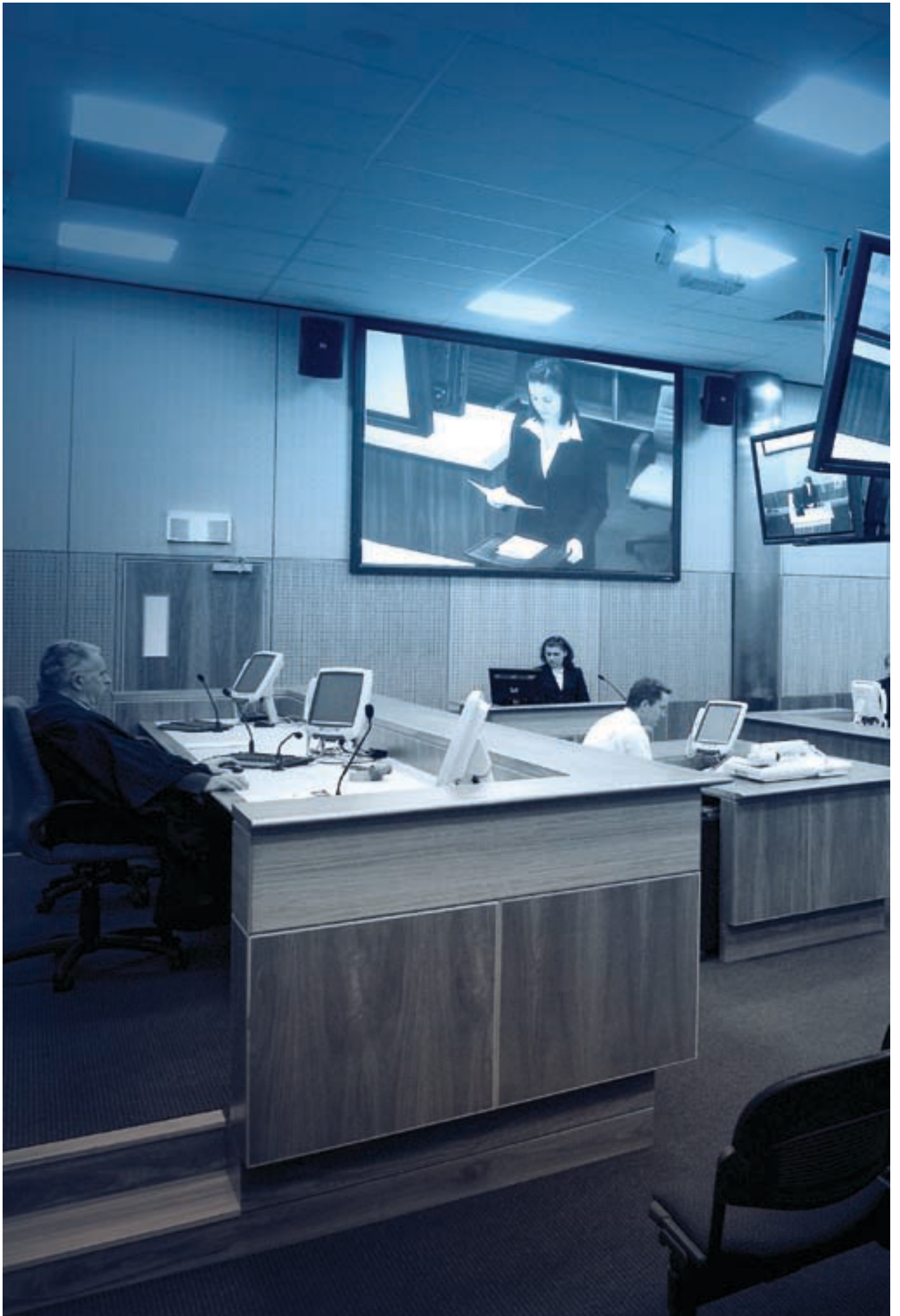
- Voice Over IP (VOIP)
- Exam Timetabling Software
- iModules - a new Alumni Portal for Bond University
- Altiris Asset System - The Altiris Asset Module has been implemented to manage the University fixed assets and ICT assets.
- Audio Visual Equipment installed into the following areas:
 - HSS Entropy Room
 - HSM Anatomy Teaching Space
 - HSM Physiotherapy and Sports Science
 - Moot Court

This work has increased availability of the number of facilities across campus with permanent Audio Visual equipment to aid the teaching and learning requirements of the University.

NEW SERVICES

- The Iron-Port Anti-Spam and Anti-Virus has been implemented to deliver a better email service to the Bond University community. Current statistics prove that over 90% of email directed to the University is classified as spam or containing a virus.
- Upgrade of the Call-Express Voicemail system enabling voicemail to be delivered to users as an MP3 attached in an email.
- Expansion of the CCTV system across the campus.
- Off campus authentication of users wishing to access lecture recordings.
- Upgrade of the Medical School Clinics Recording System to provide central control to be able to record student assessments. The cameras have pan tilt and zoom control and the spaces are wired to a distributed PA system to talk to the clients.







Facility

IMPROVEMENTS

The progressive refurbishment of the University's teaching spaces continued over the past twelve months and we started on an improvement program for our academic areas and student accommodation.

As the first campus building to be populated in 1988, the Law Faculty received a make-over in 2007, and the refurbishments carried out to the student accommodation in B block have generated extremely positive feedback.

Elsewhere on campus, the T/House was extended and remodelled for use by Bond University Research and Consultancy Services (BURCS) and The Chase has been completely updated, reopening as the very popular Bond Café.

Also, in the University Centre, Level 2 was remodelled into an open space area, now commonly referred to as 'The Street'. This new area has been designed for student use, with furniture that can be moved and grouped as required, as well as access to power and wireless facilities for laptops.

Catherine Murray
General Manager - Operations & Commercial Services





Student COUNCIL

Bond University Student Council is the overarching organisation representing the student population. The Council funds and administers over 60 different clubs and societies, and supports the four Faculty Student Associations for Law, Business, Medicine and Humanities.

Unlike other student representative organisations, Bond's Student Council is voluntary, apolitical and shares services and amenities with the University. As such, we have maintained high levels of student membership of between 60% and 70% despite the Voluntary Student Unionism (VSU) legislation introduced in 2005.

We have also made considerable progress in addressing students' interests over the past 12 months, with some of the highlights being:

- Refurbishment of Don's Tavern with the assistance of University management.
- \$15,000 redevelopment of the Student Lounge
- Introduction of a new Mentoring and Holiday Program that encourages Bondies to act as mentors for school students who have either struggled at school or suffered trauma during their education.
- Encouraged greater student contribution, in terms of more articles and opinion pieces, for our Scope newsletter.
- Achieved a more consistent professional look for the Student Portal website, which attracted 7,500 to 10,000 unique visits per week with the increased involvement of past and present Bondies.

- Developed a sponsorship prospectus which has generated strong interest from prospective community partners.
- Attracted comprehensive support from our nightclub sponsors who have offered discounted specials and bus transfers for all Bondies, as well as event prizes and entertainment support.
- Arranged live bands and bar specials every week at Don's Tavern, which now has a regular attendance of over 800 people. Action has also been taken to streamline the entry process.
- Hosted one of the most successful postgraduate events ever - the Postgraduate Dinner, attended by over 50 students.
- Contributed a discussion paper to the review of VSU and its impacts on student services and amenities.

We are already working on a number of initiatives for 2008, including the installation of a new locker system, the introduction of a student discount card for Varsity Lakes businesses, the completion of the Student Lounge refurbishments and a host of new social events.

Julien du Vergier
President - Bond University Student Council
www.bondstudents.com



Sports & RECREATION

With almost half a million visitations recorded in 2007, it has been a busy year for the Bond University Sports Centre.

Refurbishments and improvement of the facilities has continued with the completion of Stage 1 of the beach sports area which now includes four new courts, grandstands, flood lighting and sports fencing.

Over at the Sports Clubhouse, we now have a new office space, function room, timber decking and amenities, as well as a water tank, storage area and access and amenities for disabled users.

There's always something happening at the Centre but our biggest events for the year would have to be our Shave for a Cure which succeeded in raising over \$3000 for the Leukaemia Foundation; Australia's Biggest Morning Tea, raising over \$2000 for the Cancer Council; and, of course, the Sports Clubhouse opening celebrations.

In the sporting arena, we played host to the indoor and outdoor volleyball teams competing in the Australian University Games, two events for the Queensland Volleyball Tour and the Australian National Under 15s Cricket Tournament.

Our fantastic training facilities continued to attract national and international teams, including the National French Swimming Team who held a high performance camp here in March to prepare for the World Swimming Championships and then returned in November for a post-meet camp following the World Short Course Titles in Sydney.

Other celebrity visitors included Swimming Australia who ran their annual National Events Camps at Bond in May and October; the Ford Performance Racing Team who held their pre-season fitness and testing performance camps in January; the North Melbourne Kangaroos; the Gold Coast Titans; the Gold Coast Blaze; Rugby Gold Coast and the Queensland Reds.

Russell Ramsay
Manager - Bond University Sports Centre
www.bond.edu.au/sport

A special mention to our campus sporting stars who manage to successfully juggle their university studies with high level competition. Congratulations to:

- Matthew Belcher, selected to represent Australia in yachting at the Beijing Olympics and, with sailing partner Nick Behrens, achieved the International Sailing Federation's world number one ranking.
- Another talented Bondie sailor, Katie Cuneen, selected to represent Australia in the World Team Racing Championship held in Spain.
- Vice-Chancellor's Scholarship recipient Matthew Hodgson-Van Daal, named the Australian Under 18's Rings Champion at the Australian Gymnastics Nationals, where he also claimed a silver medal on the parallel bars.
- Biomedical Sciences student, Adam Kennedy, who took out first place in the Junior division of the State and National Body-Building Championships.
- Ben Daley, selected as Vice-Captain of Australia's Under 19 Rugby team for the 2007 World Championships in Ireland. Ben has been contracted to play for the Queensland Reds in 2008.
- Swimmer, Annabelle Williams, who broke five world records in her EAD (Elite Athletes with a Disability) class at the 2007 Telstra Short Course Championships and has been selected to represent Australia at the USA National Swimming Championships. Annabelle was also named Most Outstanding Athlete of the Year at the Australian University Sport Awards and Bond University's Sports Star of the Year.
- Research student, James Larkin, and Management Tutor, Adian Gepp, who won gold at the International Beach Frisbee Championships in Brazil.
- Swimmer, Tammy Semionov who brought home a gold medal for the 50m Breaststroke at the Australian University Games.
- Our gold medallists at the Australian University Snow Sports Championships - Simon Pikkat in the Men's Cross Country Skiing and Danielle Winton in the Women's Boarder Giant Slalom.
- Paul Kapiris (AFL), Angus Street (Rugby) and John Nikiforides (Ten Pin Bowling) who were presented with Green and Gold selection identifying them as the most talented participants in their respective sports at the National Championships of the Australian University Games.
- And to the rest of our Australian University Games team who performed so well in a wide range of sports. Bond finished in a very creditable sixth place in the Doug Ellis Trophy which is based on the relative size of the competing universities.





Corporate

GOVERNANCE

1. STRUCTURE

Bond University Limited is a company limited by guarantee and does not have shareholders. The governance arrangements provide for the Company, with a membership of 30 members, to appoint the Council, which is the board of directors of Bond University Limited. The Chair of the Council is the Chancellor of the University.

The Chief Executive Officer of the University, the Vice-Chancellor, is in turn responsible to the Council. The peak academic body of the University, the Academic Senate, which is provided for in the Constitution of the Company, is an advisory body to the Vice-Chancellor on matters relating to the academic activity of the University.

The University's status as a not-for-profit organisation is confirmed in the Constitution of Bond University Limited.

2. THE COUNCIL

The University Company, of which the Council is the Board of Directors, is empowered under the Bond University Act (Qld 1987 - 1989) to oversee the operational performance and to set the strategic direction of the University. The Constitution of Bond University Limited provides that the number of Councillors shall not be more than ten. There are currently nine Councillors, only one of whom - the Vice-Chancellor & President - is an executive of the University. The remaining Councillors are all externally appointed on the basis of the skills and experience which they bring to the Council.

The term of office is set out in the Constitution. All Non-Executive Councillors are elected for a three year term of office and may serve for a maximum of two consecutive terms. A Director may stand for re-election for one additional term. The number of meetings and attendance at meetings by Councillors is set out in the Directors' Report.

Councillors:

- Chancellor - Trevor C Rowe AM
- Deputy Chancellor - Gary Bugden OAM
- Vice-Chancellor & President - Professor Robert Stable
- Neil Balnaves
- Benjamin Chow AO
- Professor Dennis Gibson AO
- Kathryn Greiner AO
- Ian Kortlang
- Bronwyn Morris

The Registrar and Company Secretary is Secretary to Council and to its standing committees unless otherwise indicated.

Councillors' Independence

Councillors are considered independent of management if they are free of any business or management relationship that could be perceived to materially interfere with their exercise of judgment. Only one of Bond University Limited's nine Councillors is an executive of the University. The remaining Councillors are all independent of any business or management relationship with the Company and, moreover, Councillors do not receive any directors' fees and are only reimbursed for approved travel and out of pocket expenses.

Conflicts of Interest

Councillors are required to disclose, in accordance with the provisions of the Corporations Act, any conflicts of interest and to abstain from participating in any discussion or voting on any matter in which they have a material personal interest, unless the Councillors who do not have any material personal interest in the matter resolve that they are satisfied that the interest should not disqualify the Councillor from being present or voting.

Corporate Reporting

The Vice-Chancellor & President and Director of Finance have made certifications to the Board in respect to the financial accounts presenting a true and fair view of the operational results of the University; in accordance with relevant accounting standards, and on the basis of sound systems of internal control and risk management.

Board Structure and Effectiveness

In accordance with the provisions of the Constitution of the Company, Council has adopted a set of policies and procedures which provide guidance on the attributes which should be sought when nominating Councillors. The collective skill sets which are considered desirable for the Council are:

- (a) Accounting
- (b) Corporate
- (c) Finance
- (d) Legal
- (e) Communications
- (f) Technology
- (g) Private tertiary education
- (h) General business or commercial

The intent is that the Council will be constituted so as to deliver a sound balance of those skills; that Councillors will be prominent in their respective fields of endeavour; and that, by their appointment, they will enhance the reputation of the University in the wider community.

The Nominations Advisory Committee has followed these principles in nominating Councillors for appointment.

In 2005 Council conducted a self-evaluation of its performance with individual Councillors providing their assessment both of the way in which Council and its standing committees function, and their own involvement. These evaluations were supplemented by the Chancellor meeting with individual Councillors. These evaluations will continue to be conducted on a regular basis.

Standing Committees of the Council

2.1 Audit & Risk Management Committee

The objective of the Committee is to assist the Council to:

- Oversee the integrity of external financial reporting, including compliance with statutory responsibilities relating to financial reporting disclosures, principles and policies, controls and procedures;
- Recommend the appointment or removal of the external auditor;





- Monitor Senior Management's performance in establishing and maintaining an effective risk management system;
- Monitor compliance with State and Commonwealth legislation relating to the operations of the University and with the regulations, policies and procedures of the University;
- Oversee the significant operational risks faced by the University;
- Monitor the processes of internal audit and internal controls within the context of the University's risks and circumstances;
- Recommend the appointment or removal of the internal auditors;
- Review reports on internal audit findings, recommendations and Senior Management responses thereto;
- Monitor the provision of relevant and appropriate reports to the Committee by Senior Management;
- Monitor compliance with the University's fraud control plan, including prompt and appropriate rectification of any deficiencies or breakdowns identified; and
- Advise the Council on these and any other matters referred to it by the Council. Such advice may take the form of the minutes of the meetings.

During the course of 2007 the Committee has, in addition to its oversight responsibilities, continued with an internal audit program which is focussed on internal risk management and the adequacy of internal controls, systems and procedures. The internal auditor reports to the Audit & Risk Management Committee.

Committee Members:

- Bronwyn Morris - Chair
- Neil Balnaves - Councillor
- Gary Bugden OAM - Deputy Chancellor
- Brian Finn AO - Community Ordinary Member of BUL
- Professor Dennis Gibson AO - Councillor
- Professor Debra Henly - Staff Ordinary Member of BUL

In addition, representatives of the external auditors (PricewaterhouseCoopers) and the internal auditors (Ernst & Young) attend meetings, as do the Vice-Chancellor & President, the Director of Finance and Projects, the General Manager, Operations and Commercial Services and the Company Secretary.

2.2 Nominations Advisory Committee

The function of the Committee, as defined in its Charter, is to:

- Identify potential candidates for appointment to the University Council;
- Identify potential candidates for admission to membership of the Company;
- Consult with the University Council and the University community about the skills of the potential candidates (without disclosing the identity of persons being considered, or the specific interests of the consideration);
- Report its recommendations to the University Council about the suitability of the potential candidates; and
- Comply with the policies and procedures established by the University Council and notified to the Committee from time to time.

Committee Members

- Gary Bugden OAM - Chair (Deputy Chancellor)
- Trevor C Rowe AM - Chancellor
- Kathryn Greiner AO - Councillor
- Professor Ben Shaw - Staff Ordinary Member of BUL
- Imelda Roche AO - Community Ordinary Member of BUL
- Tom Ray - Alumni Ordinary Member of BUL

2.3 Alumni Committee

The Alumni Committee's objective, as articulated in its Charter, is to oversee the University's relationship with its alumni to ensure the following is achieved:

- (a) Life-long learning and development of alumni that occurs after graduation;
- (b) Regular two-way communication and on-going relations with alumni and Bond;
- (c) Maintenance and enhancements to the alumni database;
- (d) Significant uptake and use of the alumni email addresses offered at no cost to alumni;
- (e) Regular alumni events to be encouraged, both domestically and internationally;
- (f) Negotiation of benefits or special offers for alumni; and
- (g) Maintenance and enhancements to the alumni website and merchandise offerings.

Committee Members

- Trevor C Rowe AM - Chair (Chancellor)
- Professor Robert Stable - Vice-Chancellor & President
- Kathryn Greiner AO - Councillor
- Andrea Harcourt - Director, Marketing & Admissions
- Eleanor Donovan - Alumni Ordinary Member of BUL
- Derek Cronin - Alumni Ordinary Member of BUL
- Peta Fielding - Alumnus
- Justin Lethlean - Alumnus
- Richard Richards - Alumnus

The Committee is supported by the Alumni Coordinator.

3. THE MEMBERSHIP OF THE COMPANY

The membership of Bond University Limited has been constituted so as to be representative of the various stakeholders who have an interest in the viability of the University. The membership comprises 30 members, most of whom are elected by their constituencies. The members of the Company serve for three-year terms, after which they are eligible for re-election or reappointment for a further term. No member may serve more than two consecutive terms.

The Constitution of Bond University Limited provides that the membership of the Company appoints, at general meetings, the Councillors of the Company. While the membership does not meet as a group annually beyond the Annual General Meeting of the Company, there is provision under the Constitution and in accordance with the Corporations Act for members to convene a general meeting should they consider such action warranted.

The Chancellor and the Council have also followed a policy of involving the membership of the Company in the work of Council's standing committees by appointing a number of them as members of those committees.

Bond University Limited

12 Alumni Ordinary Members

- Derek Cronin
- Todd Hiscock
- Robert Ross
- Oliver Wright
- Sarah Chan
- Eleanor Donovan
- Charles Hellawell
- Tom Ray
- Nadine Botzenhart
- David Clarke
- Gary Coveney
- Jason Pennell

6 Staff Ordinary Members

- Ben Shaw
- Stephen Sugden
- Debra Henly
- Neva Maxim
- Lana Gibson
- Duane Kelaart

2 Student Ordinary Members

- Valerian Voegelé - Postgraduate
- Matthew Hooper - Undergraduate

2 Ordinary Members who are Councillors of the Company

- Trevor C Rowe AM (Chancellor)
- Gary Bugden OAM (Deputy Chancellor)

8 Community Ordinary Members

- Brian Finn AO
- Carolyn Hauff AM
- Josie James
- John F Kearney AM QC
- Gary Pemberton AC
- Imelda Roche AO
- Basil Sellers
- Barry Thornton

Trustee Members

In accordance with the provisions of the Constitution of the Company, Bond University Limited is empowered to appoint Trustee Members who, while not part of the voting membership of the Company, meet with the Chancellor at least annually to discuss the direction of the University and related issues.

- Dr Darryl Gregor
- Dr Peter Heiner
- Dr Kenichi Ohmae
- Dr John F Kearney AM QC
- Mrs Margaret May MP

4. SENIOR MANAGEMENT GROUP

The Role and Purpose of the Senior Management Group is to advise the Vice-Chancellor on the management of the University by:

- Acting as an information exchange between members of Senior Management;
- Acting as an information exchange between Senior Management and the Vice-Chancellor;
- Discussing and monitoring the strategic direction of the University;
- Developing and evaluating policy documents to enhance governance of the University; and
- Promoting a culture of Continuous Quality Improvement.

Committee Members

- Professor Robert Stable - Chair (Vice-Chancellor and President)
- Professor Chris Del Mar - Dean, Faculty of Health Sciences & Medicine
- Professor Duncan Bentley - Dean, Faculty of Law
- Professor Garry Marchant - Dean, Faculty of Business, Technology and Sustainable Development
- Professor Raoul Mortley - Dean, Faculty of Humanities & Social Sciences
- Alan Finch - Registrar
- Andrea Harcourt - Director of Marketing and Admissions
- John LeLievre - Director of Finance



5. THE ACADEMIC SENATE

The Academic Senate is the peak academic body of the University and in accordance with the Constitution of Bond University Limited, is advisory to the Vice-Chancellor & President.

Members

Ex Officio

- Vice-Chancellor
- Registrar
- Director, Information Services

Appointed:

One member of the staff of each School, nominated by the Dean (usually the Associate Dean (Academic) or equivalent).

Elected:

One member of academic staff from each School, elected by the academic staff of the School. Any staff member holding at least a two year term appointment or a continuing appointment to be eligible for election.

Students

Two students to be appointed by Student Council, with a preference for an international/domestic and undergraduate/postgraduate mix.

2007 Members

Office Bearers

- Professor Laurence Boulle - Chair
- Associate Professor Ray McNamara - Deputy Chair

Ex Officio

- Gulcin Cribb
- Alan Finch
- Professor Robert Stable

Faculty of Business, Technology & Sustainable Development

- Professor Garry Marchant - Dean
- Professor George Earl
- Professor Iain Morrison

Faculty of Health Sciences & Medicine

- Professor Chris Del Mar - Dean
- Professor Debra Henly
- Professor Kuldip Bedi

Faculty of Humanities & Social Sciences

- Professor Raoul Mortley - Dean
- Associate Professor Anne Cullen
- Associate Professor Phillip Fourie



Faculty of Law

- Professor Duncan Bentley - Faculty of Law
- Professor Michael Weir
- Associate Professor John Lessing

Student Members

- Matthew Hooper
- Vishant Narayan

Secretary

- Karl Ashton

Term of Office

One year for the elected representatives with no restrictions on standing for election for subsequent terms.

Standing Committees of Academic Senate

A review of the role and function of Academic Senate was commenced in 2006. The review, which is still under way may result in some changes to the current committee structure and to the terms of reference and composition of some committees. In 2006, the Academic Senate was supported by the following standing committees:

5.1 Quality Task Force

A Quality Task Force, chaired by the Pro-Vice-Chancellor (Quality), Professor Mortley, was appointed to review quality assurance processes within the University, and to prepare for the AUQA audit. The Task Force reports directly to the Council, but typically via the Vice-Chancellor & President and Academic Senate. The terms of reference of the Committee are:

- Raise the awareness of Bond quality processes amongst stakeholders and staff at all levels of the university;
- Assist in the facilitation of change processes associated with quality outcomes;
- Facilitation of the quality improvement framework and quality cycle that supports the functions and activities of the university;
- Provide advice and assistance to determine best practice and benchmarking;
- Monitor the integration of quality practices that feed into the Strategic Plan;
- Support and monitor the implementation of quality improvement practices; and
- Determine the appropriateness and suitability of quality procedures through critical reflection.

Members

- Pro-Vice-Chancellor (Quality) - Chair
- Pro-Vice-Chancellor (Research)
- Pro-Vice-Chancellor (Teaching & Learning)
- Chair of Academic Senate
- Registrar
- Director of Information Services
- Director, Human Resources
- General Manager, Operations & Commercial Services.

5.2 Research Committee

The Research Committee is chaired by the Pro-Vice-Chancellor (Research), Professor Del Mar. The terms of reference of the Committee are:

- To advise the Academic Senate and the Pro Vice-Chancellor (Research) on the promotion of research, scholarship and other creative work both within the University and externally;
- To promote research and research opportunities to members of the academic staff and to Faculty research committees;
- To develop, recommend to the Academic Senate, and regularly review policy and procedures supporting the University's strategic objectives in relation to research and identify resource needs arising from those policies;
- To consult with Faculty research committees and with staff undertaking research on relevant aspects of their work when developing or revising policy or procedures;
- To develop, oversee and monitor processes for the effective implementation of research policy, procedures and good practice, and identify resource needs arising from such policies;
- To monitor issues relating to quality in research and research activities, and to make recommendations to the Academic Senate as appropriate;
- To obtain information or reports from any Faculty Research Committee or other academic unit on academic matters relating to research;
- To receive regular reports from, and provide advice to, the Pro Vice-Chancellor (Research), on the development of policy and procedures relating to research;
- To receive regular reports from the Research Office and advise the Academic Senate on the activities of bodies established to support research;
- To provide an annual report on its activities under its terms of reference to the Academic Senate and the Senior Management Group;
- To consider and report on any matter referred to it by the Academic Senate, the Vice-Chancellor, Senior Management Group or the Pro Vice Chancellor (Research); and
- Rank potential candidates for specified research prizes and awards.

Terms of Reference - Higher Degree Research

- To advise Academic Senate on the development and administration of higher degrees by research policy and practice within the University on all matters of policy relating to postgraduate courses in which the research component is at least 66%, including the degrees of Doctor of Philosophy and Masters by Research, and to other doctorates comprising research and coursework;
- To provide policy advice to the Academic Senate in regard to the research components of Doctor of Legal Science (SJD - postgraduate course in which the research component is less than 66%) on matters such as requirements of research supervision and guidelines on the appointment of examiners;
- To monitor and review the implementation of higher degrees by research policy and practice within the University and report on its effectiveness;
- To develop guidelines for the management of higher degrees by research within the University;

2007

- To develop guidelines for the assessment and examination of higher degree theses consistent with University regulations and Academic Senate policy and guidelines and oversee their implementation and management;
- To collaborate with Academic Senate and the Pro Vice-Chancellor (Research) in the development and implementation of the University's Research and Research Training Management Plan, monitor its implementation and regularly review it and our reporting for the Commonwealth Department of Education, Science & Technology (DEST);
- To assist Academic Senate to meet its responsibilities to inform the Divisions regarding the implementation of approved policy and procedures for Higher Degree Research;
- To advise the University Teaching and Learning Committee on educational policy as it pertains to higher degrees by research;
- To advise Academic Senate on any other matters referred to the Committee by Academic Senate;
- To review and make recommendations on all proposed new research higher degrees and major course changes. (Faculties have delegated responsibility for all minor course changes);
- To ensure consistency in adherence with regulations governing research higher degree courses administered by the University. For this purpose, admissions of candidature and appointment of examiners approved by the Pro Vice-Chancellor (Research) or his delegate shall be reported to both the Research Committee and the Academic Senate;
- To advise the Academic Senate through the Research Committee on non confirmation or non-acceptance of conversions and terminations of candidature for all higher degree research programs; and
- Rank potential candidates for specified postgraduate prizes and awards.

5.3 Teaching and Learning Committee

The Teaching and Learning Committee, which has, among other things, been responsible for the ongoing implementation of Blackboard to support the teaching and learning environment at Bond, is chaired by the Pro-Vice-Chancellor (Teaching & Learning) Professor Duncan Bentley. The terms of reference of the Committee are:

- To formulate and implement the University Teaching and Learning Plan, oversee Faculty Teaching & Learning Plans and ensure alignment with the University vision, mission and values;
- To provide a peak forum for communication, coordination and information sharing on teaching and learning at Bond University;
- To consult and provide University-level advice, through its Chair, to both the Senior Management Group and to the Academic Senate in relation to opportunities and priorities for initiatives and improvement in teaching and learning and related support mechanisms;
- To encourage commitment, understanding and support for initiatives intended to improve teaching and learning at Bond University;
- To provide advice on matters relating to quality assurance of teaching and learning activities, other than those concerned with postgraduate research; and
- To work in cooperation with the Quality Task Force with the ongoing objective of improving the quality of teaching and learning in the University.



BOND UNIVERSITY COUNCIL

- **Trevor C Rowe AM**
Chancellor
- **Gary Budgen OAM**
Deputy Chancellor
- **Professor Robert Stable**
Vice-Chancellor & President
- **Neil Balnaves**
- **Benjamin Chow AO**
- **Bronwyn Morris**
- **Professor Dennis Gibson AO**
- **Ian Kortlang**
- **Kathryn Greiner AO**
- **Alan Finch**
Company Secretary



5.4 Coursework Committee

The Coursework Committee, which is chaired by the Deputy Chair of Academic Senate, Professor Gavin Finnie, is constituted to keep under review and to advise the Academic Senate from time to time on:

- Regulations, policies and procedures governing undergraduate and postgraduate coursework programs and their administration;
- Assessment, academic progress, and disciplinary regulations and procedures;
- Examination and grading processes and conventions; and
- Such other matters as are referred by Academic Senate.

5.5 ICT Governance Committee

The Committee has been recently established to ensure the integration of ICT planning with the overall strategic planning, governance and budget processes of the University by providing strategic direction to the University in relation to ICT. The terms of reference of the Committee are:

- Ensure the Governance framework meets the needs of the University community (corporate, staff and students) and interacts efficiently with other University bodies;
- Ensure ICT initiatives are aligned with the strategic, tactical and operational needs of the University;
- Enable prioritisation of ICT projects in line with the University's goals;
- Monitor and review implementation of the ICT project portfolio, funding allocation and performance reporting;

- Advise the Vice-Chancellor on strategic issues relating to ICT;
- Advise the Vice-Chancellor on policy relating to information infrastructure; and
- Ensure that ICT related risks are managed appropriately.

Membership

- Vice-Chancellor (Chair) or one of the Deans as Chair
- PVC for Teaching and Learning
- Director, Information Services
- Director, Finance
- Head, School of Information Technology

5.6 Regulations Review Committee

The Committee provides a mechanism for Academic Senate to refer proposed amendments to the regulations for review and for issues to be referred to Senate by the Committee.

Membership

- Professor Gavin Finnie - Chair
- Professor Laurence Boulle
- Professor Michael Weir
- Mr Alan Finch
- Matthew Cam (student member)

Secretary

- Karl Ashton



Financial | *07*
ANALYSIS

Directors
REPORT



**BOND UNIVERSITY LIMITED
A.C.N. 010 694 121
AND CONTROLLED ENTITIES**

COMPANY PARTICULARS

Directors

Trevor Rowe AM - Chancellor
Robert Stable - Vice-Chancellor & President
Gary Bugden OAM - Deputy Chancellor
Neil Balnaves
Benjamin Chow AO
Dennis Gibson AO
Kathryn Greiner AO
Ian Kortlang
Bronwyn Morris

Secretary

Alan Finch

Registered Office

Bond University Limited
Level 6, The Arch
Bond University Qld 4229

Auditors

PricewaterhouseCoopers
Riverside Centre
123 Eagle Street
Brisbane Qld 4000

Solicitors

Minter Ellison
Waterfront Place
1 Eagle Street
Brisbane Qld 4000

Corrs Chambers Westgarth
Waterfront Place
1 Eagle Street
Brisbane Qld 4000

Bankers

ANZ Banking Group Limited
324 Queen Street
Brisbane Qld 4000

The directors present their report on the consolidated entity consisting of Bond University Limited and the entities it controlled at the end of, or during, the year ended 31 December 2007.

DIRECTORS

The following persons were directors of Bond University Limited during the whole of the financial year and up to the date of this report:

T C Rowe AM - Chancellor
R Stable - Vice-Chancellor
G Bugden OAM - Deputy Chancellor
N Balnaves
B Chow AO
D Gibson AO
K Greiner AO
I Kortlang
B Morris

PRINCIPAL ACTIVITIES

The principal activity of the consolidated entity is the promotion and operation of Bond University in Queensland. The University has an agreement with Business Breakthrough Inc. (BBT) Japan for the delivery of a Masters of Business Administration program in Japan. Bond University provides English language courses through a subsidiary, Lashkar Pty Ltd (trading as Bond University English Language Institute) and in May 2007 commenced Bond College that provides pathway programs into the University. In addition to this, through a subsidiary, Campus Operations Pty Limited, Bond University Limited operates a student accommodation facility.

DIVIDENDS

Bond University Limited is a not for profit company limited by guarantee. Accordingly, no dividend was declared.

REVIEW OF OPERATIONS

The University achieved a surplus of \$14.326 million for the year compared with \$15.466 million in the prior year. The prior year result benefited from State and Federal Government matching grants, totalling \$9 million. Adjusted for this, the surplus for 2007 increased by \$7.860 million over the prior year.

The parent company reported a surplus for the year of \$16.062 million that includes an internal management charge by the parent company to subsidiaries. The internal management charge had no impact upon the consolidated surplus achieved by the University.

The surplus was derived from total operating revenue of \$113.576 million, less total operating expenditure of \$99.250 million. The University includes in operating revenue all research income once received, for which there can be specific restrictions on its use.

The University Council in February 2008 resolved to allocate \$5.0 million of the 2007 surplus to seed the program for an endowment fund for the University.

REVIEW OF OPERATIONS (CONTINUED)

A summary of the consolidated revenues and expenses is as follows:

		2007	2006
		\$	\$
REVENUES			
Tuition revenue - University	(a)	89,989,184	69,234,208
Tuition revenue - External Programs	(b)	2,386,129	2,239,519
Tuition revenue - Language Centre	(c)	3,232,661	2,771,847
Sale of goods - food and beverages	(d)	5,058,156	4,306,083
Student accommodation rent	(d)	3,358,545	3,573,686
Consulting income	(e)	1,410,351	346,776
Non-refundable student income	(f)	74,542	613,440
Other student fees and charges	(g)	983,503	1,062,538
Fitness centre income	(h)	763,048	516,983
Student activities fee income	(i)	471,938	535,477
Sundry income	(j)	1,739,207	1,333,565
Interest	(k)	1,769,215	1,125,724
Grants and donations	(l)	2,339,485	10,587,044
		113,575,964	98,246,890
EXPENSES			
Salaries and related expenses	(a)	58,117,115	46,018,038
Facilities management and maintenance	(b)	5,591,188	6,181,705
Utilities and outgoings	(c)	2,690,934	2,702,488
Marketing and promotional expenses	(d)	8,897,805	6,705,273
Depreciation and amortisation expenses	(e)	8,329,557	6,705,253
Finance costs	(f)	3,375,115	3,164,775
Food and beverage cost	(g)	1,889,118	1,583,248
Service fee - BBT	(h)	1,305,451	1,216,718
Consumables	(i)	1,775,990	1,498,027
Minor equipment	(j)	1,449,272	760,091
Other expenses from ordinary activities	(k)	5,828,125	6,245,031
		99,249,670	82,780,647

COMMENTS ON THE OPERATIONS:

Revenues

(a) Tuition revenue - University

The increase was substantially attributable to strong growth in domestic degree enrolments, supported by growth in international degree enrolments over the prior year.

(b) Tuition revenue - External programs

Tuition revenue is derived from the Masters of Business Administration program in Japan delivered through Business Breakthrough Inc (BBT).

(c) Tuition revenue - Language centre

The University operates an English Language training centre which continued to achieve growth in program enrolments, in particular the general English programs.

(d) Sale of goods - food and beverage and Student accommodation rent

The increase in food & beverage is substantially attributable to the growth in the banquets business, and improved occupancy in student accommodation. The prior year included rentals payable to an external accommodation provider.

(e) Consulting income

This is principally income generated from academic staff consulting and by the Centre for Executive Education that was formally established in July 2007.

(f) Non-refundable student income

The University has a policy of bringing into account as revenue any unclaimed credit balance greater than twelve months old. In the prior year, several years of credit balances were brought to account in accordance with this policy.

(g) Other student fees and charges

This consists of application fees and other fees charged to students. The decrease over the prior year was primarily due to the Intersvarsity games being held locally in 2007 and therefore there were no associated student travel and accommodation charges.

(h) Fitness centre income

Income includes gym memberships, facilities rental and other sporting event income. The increase over the prior year was related to increases in other sporting activities including the French Swimming Federation, the Human Resources program and increase in income from rental of facilities.

REVIEW OF OPERATIONS (CONTINUED)**(i) Student activities fee income**

Voluntary student unionism was enacted during 2006, as a result payment of activities fees are now voluntary.

(j) Sundry income

Sundry income includes language training tours, study tours, photocopying charges and rents.

(k) Interest

As a treasury function the University invests funds received in short-term deposit cycles that support drawdowns required to meet University commitments. The increase in interest income is linked to the revenue growth and increase in cash reserves during the year.

(l) Grants and donations

The University discloses as part of revenue any general and specific purpose grants and donations received. Included in the prior year were matching State and Federal Government Capital Grants, totalling \$9 million in support of the Faculty of Medicine building. Adjusted for this the University generated growth in this income stream over the prior year.

Expenses**(a) Salaries and related expenses**

Growth over the prior year, apart from merit and cost of living adjustments, was associated with maintaining low staff to student ratios and the development of new programs in the Faculty of Business, and includes training and research.

(b) Facilities management and maintenance

This incorporates contract services for maintaining building infrastructure and grounds, and other repairs and maintenance. The decline in expenditure was in part due to the insourcing of facilities management during 2006 and cost savings associated with contract services.

(c) Utilities and outgoings

These cover electrical, telecommunications, rates and insurance costs. The decrease over the prior year was primarily due to cost savings on insurance.

(d) Marketing and promotional expenses

These cover travel, commissions for recruitment of students, promotional materials and advertising. The increase over the prior year is associated with growth in domestic recruitment and the continuing investment in revitalising the marketing and recruitment strategy.

(e) Depreciation and amortisation

The increase is attributable to new buildings, fitout and technology infrastructure under finance lease.

(f) Finance costs

There has been an increase in debt financing costs associated with new building construction finance and includes lease financing interest for technology infrastructure.

(g) Food and beverage cost of sale

The increase in costs over the prior year are associated with the growth in the banquet business and increase in food costs.

(h) Service fee - BBT

This is the contractual delivery cost associated with the Masters of Business Administration program in Japan.

(i) Consumables

Consumables consist of postage, courier, stationery, printing and other consumables. The increase over the prior year was generally across all areas consistent with the growth of the University.

(j) Minor equipment

This represents purchases of minor equipment, furniture and fittings associated with new building fitout and other University growth and replacements.

(k) Other expenses

Other expenses include consultants, student events, database costs, course materials, subscriptions, professional services, rent and hire costs, bad debts expense and credit card fees and charges. The decrease over the prior year was substantially attributable to the cessation of the University's direct involvement in the provision of off-campus student accommodation.

SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS

Significant changes in the state of affairs of the consolidated entity during the financial year were as follows:

- In May 2007, Bond College commenced pathway programs to University Faculties of Law, Humanities & Social Sciences, and Business, Technology & Sustainable Development.
- In May 2007, Faculty of Health Sciences and Medicine launched Australia's first entry level Doctor of Physiotherapy degree.
- In July 2007, the Faculty of Business, Technology & Sustainable Development launched a Centre for Executive Education.

MATTERS SUBSEQUENT TO THE END OF THE FINANCIAL YEAR

Subsequent to balance date, the University Council in February 2008 resolved to allocate \$5.0 million of the University's 2007 surplus to seed the program for an endowment fund for the University.

No other matter or circumstance has arisen since 31 December 2007 that has significantly affected or may significantly affect:

- the consolidated entity's operations in future financial years, or
- the results of those operations in future financial years, or
- the consolidated entity's state of affairs in future financial years.

LIKELY DEVELOPMENTS AND EXPECTED RESULTS OF OPERATIONS

The Academic Senate approved in November 2007 the commencement of a Bond University School of Hotel, Resort & Tourism Management. The School will contribute to the growth within the Faculty of Business, Technology and Sustainable Development.

The University Council agreed in November 2007 to establish subsidiary company entities for the purpose of continuing the development of opportunities for the commercialisation of University Intellectual Property (IP).

In May 2007, the University received a M\$2.5 Federal Government Capital Development Grant receivable over 2008 and 2009 for the establishment of a Clinical Education and Research Centre at Robina Hospital.

In November 2007, the University Council received a M\$3.0 Capital Development Grant from the Federal Government towards the construction of the School of Sustainable Development. The Grant is receivable in 2010.

ENVIRONMENTAL REGULATION

The company is subject to environmental regulation only in respect to any tree clearing that may be associated with a new building site or in the case of a specialised building, the management of medical or trade waste.

INFORMATION ON DIRECTORS

Director	Experience	Special Responsibilities
<p>Chairman – non-executive T C Rowe AM CA, CPA, FCIS, FAICD</p>	<p>Independent non-executive director and Chairman for five years. Extensive global investment and banking experience. Chairman of Rothschild Australia Limited Chairman of Queensland Investment Corporation Chairman of Queensland BioCapital Fund Limited Director of Australian Securities Exchange Chairman of United Group Limited Chairman of GoTalk Limited Chairman of Enhance Management Pty Ltd Chairman of RSPCA Queensland Building Fund Chairman of Careers Australia Group Ltd Director of CRI Asset Management Member of the Board of Guardians of the Australian Government Future Fund. Member of the Royal Flying Doctors Friends Committee Member of the Commonwealth of Australia's Foreign Affairs Council – 2000-2007</p>	<p>Chancellor and Chairman Chairman of Alumni Committee Member of Nominations Advisory Committee</p>
<p>Executive director R Stable MBBS (Qld), MHP (NSW), DUni (QUT), FRACGP, FRACMA, FAICD</p>	<p>Executive director and Vice-Chancellor for four years. Former chairman of Australian Rural and Remote Workforce Agencies Group</p>	<p>Vice-Chancellor and President Member of Alumni Committee</p>
<p>Non-executive directors G Bugden OAM DipL, MAICD</p>	<p>Non-executive director for five years. Currently a consultant lawyer and former partner of Mallesons Stephen Jaques, specialising in property law. Chairman of Purchasers Strata Inspections Pty Ltd Chairman of Domain Resorts Pty Ltd Chairman of MyStrata Pty Ltd Chairman of Integrated Strata Solutions Pty Ltd President, Australian College of Community Association Lawyers Inc Director of MyStrata Holdings Pty Ltd Director of SPB Investments (Australia) Pty Ltd Director of SPB Developments Pty Ltd Director of SPB (Australia) Pty Ltd Director of Bugden R&D Pty Ltd Director of Nitarae Nominees Pty Ltd</p>	<p>Deputy Chancellor Chairman of Nominations Advisory Committee Member of Audit & Risk Management Committee</p>
<p>N Balnaves</p>	<p>Non-executive director for five years. Extensive experience in the entertainment and media industry. Director of Sevanlab Investments Pty Ltd Director of Rigby Hall Pty Ltd Director of Technicolor Pty Ltd Director of Macquarie Leisure Management Limited Director of Maquarie Leisure Operations Limited. Director of Balnaves Foundation Pty Ltd Board member of Surf Life Saving Australia Ltd National Advisory Board Foundation Fellow of the Australian Institute of Company Directors.</p>	<p>Member of Audit & Risk Management Committee</p>
<p>B ChowAO BEng Syd.</p>	<p>Non-executive director for three years. Civil engineer and property development consultant Director of Sydney Subdivision Pty Ltd Director of Trenton Developments Pty Ltd Director of Jabroo Investments Pty Ltd Director of Chain Reaction Foundation Ltd Director of InvoCare Ltd Council member of the National Museum of Australia President of Sydney University Nerve Research Foundation Trustee of Australian Chinese Charity Foundation of NSW Council Member of Australian Chinese Community Association of NSW.</p>	

INFORMATION ON DIRECTORS (CONTINUED)

Director Non-executive directors (continued)	Experience	Special Responsibilities
<p>D Gibson AO BSc Hull, MSc Newcastle (UK), PhD Newcastle (UK), DSc CNA, A, DUniv Sunshine Coast, DUniv QUT, FAICD, FTSE</p>	<p>Non-executive director for three years. Chancellor of RMIT University Chairman of M&MD Pty Ltd Chairman of QID Pty Ltd Chairman of RDDT Ltd Director of RMIT Vietnam Holdings.</p>	<p>Member of Audit & Risk Management Committee</p>
<p>K Greiner AO BSW (UNSW), MAICD</p>	<p>Non-executive director for four years. Strong background in local government, former Councillor of the City of Sydney, broad interests in education and training. Chair of Bio Tech Capital Chair of Australian Hearing Chair of Bell Shakespeare Foundation Director of Gabane Pty Ltd Director of Australian Ireland Fund Member of National Capital Authority.</p>	<p>Member of Nominations Advisory Committee</p> <p>Member of Alumni Committee</p>
<p>I Kortlang BA Qld</p>	<p>Non-executive director for four years. Extensive public sector experience including consultancy and diplomatic service. Global experience in mergers, acquisitions and privatisations, currently a Corporate Communications Adviser. Director of Kortlang Pty Ltd Director of My Sydney Concierge Pty Ltd Director of Media Monitors Australia Pty Ltd Director of Sinclair Thomas Pty Ltd Former Australian Diplomat and Infantry Officer with the Australian Regular Army.</p>	
<p>B Morris BCom Qld, FCA, FAICD</p>	<p>Non-executive director for four years. Chartered Accountant and former partner of KPMG, director of publicly-listed companies, government and charitable organisations. Strong interests in risk management, corporate governance and strategy development. Director of Spotless Group Ltd Director of Queensland Investment Corporation Director of Stanwell Corporation Limited Director of Care Australia Director of Brisbane Marketing Pty Ltd Director of The Brisbane Club Director of Taylors Group Ltd Member of the Advisory Council of Parsons Brinckerhoff Australia Former Chair of Queensland Rail.</p>	<p>Chairman of Audit & Risk Management Committee</p>

COMPANY SECRETARY

The company secretary is Mr Alan Finch BA Melb, FAIM. Mr Finch was appointed to the position of company secretary in 1996. He is employed by Bond University as the Registrar.

MEETINGS OF DIRECTORS

The numbers of meetings of the company's board of directors and of each board committee held during the year ended 31 December 2007, and the numbers of meetings attended by each director were:

	FULL MEETINGS OF DIRECTORS		MEETINGS OF COMMITTEE					
	No. of Mtgs Held *	No. of Mtgs Attended	Alumni Committee		Nominations Advisory Committee		Audit and Risk Management Committee	
			No. of Mtgs Held *	No. of Mtgs Attended	No. of Mtgs Held *	No. of Mtgs Attended	No. of Mtgs Held *	No. of Mtgs Attended
T Rowe	7	7	3	3	2	2	**	**
R Stable	7	7	3	3	**	**	**	**
G Bugden	7	7	**	**	2	2	5	2
N Balnaves	7	6	**	**	**	**	5	3
B Chow	7	6	**	**	**	**	**	**
D Gibson	7	7	**	**	**	**	5	3
K Greiner	7	6	3	2	2	1	**	**
I Kortlang	7	6	**	**	**	**	**	**
B Morris	7	5	**	**	**	**	5	5

*Number of meetings held during the time the director held office or was a member of the committee during the year

**Not a member of the relevant committee

All committees have one or more independent members that are not members of the board of directors.

The Finance & Commercial Committee was disestablished during the year on the basis that it had not been convened because the University Council itself discharged the responsibility for scrutiny of financial and commercial matters relating to the Company.

INSURANCE OF OFFICERS

The company has entered into an agreement with its insurer to insure all directors of the company including executive officers of the company and its controlled entities and independent members of committees.

The liabilities insured are legal costs that may be incurred in defending civil or criminal proceedings that may be brought against the officers in their capacity as directors or executive officers or independent members of committees of entities in the consolidated entity, and any other payments arising from liabilities incurred by the officers in connection with such proceedings. This does not include such liabilities that arise from conduct involving a wilful breach of duty or the improper use of inside information or position to gain advantage or to cause detriment to the company.

Disclosure of the amount of premium paid is prohibited under the terms of the insurance contract.

AUDITOR

PricewaterhouseCoopers continues in office in accordance with section 327 of the Corporations Act 2001.

A copy of the auditors' independence declaration as required under section 307C of the Corporations Act 2001 is set out on the next page.

This report is made in accordance with a resolution of the directors.



T C Rowe
 Director and Chancellor
 Brisbane
 18 April 2008

Pricewaterhousecoopers
ABN 52 780 433 757

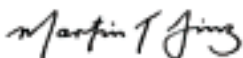
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Auditors' Independence Declaration

As lead auditor for the audit of Bond University Limited for the year ended 31 December 2007, I declare that to the best of my knowledge and belief, there have been:

- a) no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- b) no contraventions of any applicable code of professional conduct in relation to the audit.

This declaration is in respect of Bond University Limited and the entities it controlled during the period.



M Linz
Partner
PricewaterhouseCoopers

Brisbane
18 April 2008

Liability is limited by a scheme approved under Professional Standards Legislation.

Financial

REPORT 31 DECEMBER 2007

FINANCIAL REPORT

- 11 Income Statements
- 12 Balance Sheets
- 13 Statements of Recognised Income and Expense
- 14 Cash flow Statements
- 15 Notes to the financial statements
- 38 Directors' declaration

- 40 Independent audit report to the members

This financial report covers both Bond University Limited as an individual entity and the consolidated entity consisting of Bond University Limited and its controlled entities. The financial report is presented in Australian currency.

Bond University Limited is a company limited by guarantee, incorporated and domiciled in Australia. Its registered office and principal place of business is:

Bond University Limited
Level 6, The Arch
Bond University Qld 4229

A description of the nature of the consolidated entity's operations and its principal activities is included in the directors' report on pages 3 - 5, which is not part of this financial report.

The financial report was authorised for issue by the directors on 18 April 2008. The company has the power to amend and reissue the financial report.

INCOME STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007

	Notes	Consolidated		Parent Entity	
		2007	2006	2007	2006
		\$	\$	\$	\$
Revenue from continuing operations	3	111,236,330	87,657,776	106,726,758	81,482,679
Salaries and related expenses		58,117,115	46,018,038	35,079,077	12,490,329
Facilities management and maintenance		5,591,188	6,181,705	4,965,464	6,108,642
Utilities and outgoings		2,690,934	2,702,488	2,328,202	2,611,815
Marketing and promotional expenses		8,897,805	6,705,273	8,757,586	6,225,642
Depreciation and amortisation expenses	5	8,329,557	6,705,253	8,327,751	6,703,206
Finance costs	5	3,375,115	3,164,775	3,375,115	3,164,775
Food and beverage cost - Conference Centre		1,889,118	1,583,248	-	-
Service fee - BBT		1,305,451	1,216,718	1,305,451	1,216,718
Consumables		1,775,990	1,498,027	1,478,890	1,237,669
Minor equipment		1,449,272	760,091	1,321,533	680,039
Management fees		-	-	20,520,632	30,468,581
Other expenses from ordinary activities		5,828,125	6,245,031	5,544,738	5,375,702
Profit from operations		11,986,660	4,877,129	13,722,319	5,199,561
Other income	4	2,339,634	10,589,114	2,339,634	10,589,114
Profit before income tax		14,326,294	15,466,243	16,061,953	15,788,675
Income tax expense	1(e)	-	-	-	-
Profit for the year		14,326,294	15,466,243	16,061,953	15,788,675

As a not-for-profit University, the profit for the year is for reinvestment back into the University.

The above income statements should be read in conjunction with the accompanying notes.

BALANCE SHEETS AS AT 31 DECEMBER 2007

	Notes	Consolidated		Parent Entity	
		2007	2006	2007	2006
		\$	\$	\$	\$
ASSETS					
Current Assets					
Cash and cash equivalents	6	26,760,590	20,394,038	20,928,216	17,036,300
Receivables	7	6,078,726	2,403,015	5,868,312	2,332,146
Inventories	8	78,362	83,309	-	-
Other financial assets at fair value through profit or loss	9	5,319	8,070	5,319	8,070
Total Current Assets		32,922,997	22,888,432	26,801,847	19,376,516
Non-Current Assets					
Available-for-sale financial assets	10	11,000	11,000	11,000	11,000
Derivative financial instruments	11	1,964,698	-	1,964,698	-
Other financial assets	12	-	-	9	9
Property, plant and equipment	13	102,308,915	87,142,279	102,292,405	87,141,816
Intangible assets	14	375,824	583,356	375,824	583,356
Total Non-Current Assets		104,660,437	87,736,635	104,643,936	87,736,181
Total Assets		137,583,434	110,625,067	131,445,783	107,112,697
LIABILITIES					
Current Liabilities					
Payables	15	11,703,491	12,331,021	13,598,555	18,496,825
Borrowings	16	2,195,314	1,877,311	2,195,314	1,877,311
Provisions	17	2,513,646	2,185,955	1,012,021	657,476
Other	18	10,668,159	10,195,810	9,124,851	8,813,521
Total Current Liabilities		27,080,610	26,590,097	25,930,741	29,845,133
Non-Current Liabilities					
Borrowings	19	45,968,514	35,941,068	45,968,514	35,941,068
Derivative financial instruments	11	-	392,185	-	392,185
Provisions	20	1,257,814	1,108,398	558,186	364,805
Total Non-Current Liabilities		47,226,328	37,441,651	46,526,700	36,698,058
Total Liabilities		74,306,938	64,031,748	72,457,441	66,543,191
Net Assets		63,276,496	46,593,319	58,988,342	40,569,506
EQUITY					
Contributed equity	21	-	-	-	-
Reserves	22	1,964,698	(392,185)	1,964,698	(392,185)
Retained profits	22	61,311,798	46,985,504	57,023,644	40,961,691
Total Equity		63,276,496	46,593,319	58,988,342	40,569,506

The above balance sheets should be read in conjunction with the accompanying notes.

STATEMENTS OF RECOGNISED INCOME AND EXPENSE FOR THE YEAR ENDED 31 DECEMBER 2007

	Notes	Consolidated		Parent Entity	
		2007	2006	2007	2006
		\$	\$	\$	\$
Total equity at the beginning of the financial year		46,593,319	30,835,786	40,569,506	24,489,541
Changes in the value of cash flow hedges, net of tax	22	2,356,883	291,290	2,356,883	291,290
Net income recognised directly in equity		2,356,883	291,290	2,356,883	291,290
Profit for the year		14,326,294	15,466,243	16,061,953	15,788,675
Total recognised income and expense for the year		16,683,177	15,757,533	18,418,836	16,079,965
Total equity at the end of the financial year		63,276,496	46,593,319	58,988,342	40,569,506

The above statements of recognised income and expense should be read in conjunction with the accompanying notes.

CASH FLOW STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007

	Notes	Consolidated		Parent Entity	
		2007	2006	2007	2006
		\$	\$	\$	\$
Cash Flows from Operating Activities					
Receipts from customers (inclusive of goods and services tax)		115,529,253	96,760,803	102,463,403	84,720,897
Receipts from Federal and State governments - capital grants (inclusive of goods and services tax)		-	9,900,000	-	9,900,000
Receipts on behalf of controlled entities (inclusive of goods and services tax)		-	-	7,295,890	7,016,463
Payments to suppliers and employees (inclusive of goods and services tax)		(94,393,875)	(80,332,713)	(66,050,517)	(41,581,758)
Payments on behalf of controlled entities (inclusive of goods and services tax)		-	-	(20,974,327)	(31,921,549)
Interest received		1,768,789	1,125,724	1,492,490	993,237
Interest paid		(3,955,756)	(3,169,746)	(3,955,756)	(3,169,746)
Net cash inflow from operating activities	28	18,948,411	24,284,068	20,271,183	25,957,544
Cash Flows from Investing Activities					
Payments for property, plant and equipment		(21,450,433)	(8,805,994)	(21,432,581)	(8,805,994)
Payments for intangible assets		(266,626)	(109,120)	(266,626)	(109,120)
Payments for other financial assets at fair value through profit or loss		(28,405)	(6,000)	(28,405)	(6,000)
Loan repaid by (advanced to) Bond University Foundation		(24,231)	3,844	(24,231)	3,844
Proceeds from sale of other financial assets at fair value through profit or loss		29,721	-	29,721	-
Proceeds from sale of property, plant and equipment		341,828	207,696	337,374	207,696
Net cash outflow from investing activities		(21,398,146)	(8,709,574)	(21,384,748)	(8,709,574)
Cash Flows from Financing Activities					
Advances to controlled entities		-	-	(3,665,054)	(3,144,731)
Proceeds from borrowings		10,624,673	-	10,624,673	-
Repayment of borrowings		-	(9,000,000)	-	(9,000,000)
Repayment of lease liabilities		(2,195,969)	(1,877,559)	(2,195,969)	(1,877,558)
Net cash inflow/(outflow) from financing activities		8,428,704	(10,877,559)	4,763,650	(14,022,289)
Net Increase/(Decrease) in cash and cash equivalents					
		5,978,969	4,696,935	3,650,085	3,225,681
Cash at the beginning of the financial year		16,291,428	11,594,493	14,066,296	10,840,615
Cash and cash equivalents at the end of the financial year	6	22,270,397	16,291,428	17,716,381	14,066,296

Financing arrangements 19

Non-cash investing and financing activities 29

The above cash flow statements should be read in conjunction with the accompanying notes.

Contents

OF THE NOTES TO THE FINANCIAL STATEMENTS

1.	Summary of Significant Accounting Policies	16
2.	Financial Risk Management	19
3.	Revenue	20
4.	Other Income	20
5.	Expenses	21
6.	Current Assets - Cash and cash equivalents	21
7.	Current Assets - Receivables	22
8.	Current Assets - Inventories	22
9.	Current Assets - Other financial assets at fair value through profit or loss	22
10.	Non-current Assets - Available-for-sale Financial Assets	22
11.	Non-current Assets - Derivative financial instruments	23
12.	Non-current Assets - Other Financial Assets	23
13.	Non-current Assets - Property, Plant and Equipment	24
14.	Non-current Assets - Intangible Assets	26
15.	Current Liabilities - Payables	26
16.	Current Liabilities - Borrowings	27
17.	Current Liabilities - Provisions	27
18.	Current Liabilities - Other	27
19.	Non-current Liabilities - Borrowings	27
20.	Non-current Liabilities - Provisions	31
21.	Contributed Equity	31
22.	Reserves and Retained Profits	31
23.	Remuneration of Auditors	32
24.	Contingencies	32
25.	Commitments	32
26.	Related Party Transactions	34
27.	Subsidiaries	35
28.	Reconciliation of Profit after Income Tax to Net Cash Inflow from Operating Activities	35
29.	Non-cash Investing and Financing Activities	36

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial report are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated. The financial report includes separate financial statements for Bond University Limited as an individual entity and the consolidated entity consisting of Bond University Limited and its subsidiaries.

(a) Basis of Preparation

This general purpose financial report has been prepared in accordance with Australian Accounting Standards, other authoritative pronouncements of the Australian Accounting Standards Board, Urgent Issues Group Interpretations and the Corporations Act 2001. Australian Accounting Standards include Australian equivalents to International Financial Reporting Standards (AIFRS).

Historical Cost Convention

These financial statements have been prepared under the historical cost convention, as modified by the revaluation of financial assets and liabilities (including derivative instruments) at fair value.

(b) Principles of Consolidation

The consolidated financial statements incorporate the assets and liabilities of all subsidiaries of Bond University Limited ("company" or "parent entity") as at 31 December 2007 and the results of all subsidiaries for the year then ended. Bond University Limited and its subsidiaries together are referred to in this financial report as the Group or the consolidated entity.

Subsidiaries are all those entities (including special purpose entities) over which the Group has the power to govern the financial and operating policies, generally accompanying a shareholding of more than one-half of the voting rights. The existence and effect of potential voting rights that are currently exercisable or convertible are considered when assessing whether the Group controls another entity.

Subsidiaries are fully consolidated from the date on which control is transferred to the Group. They are de-consolidated from the date that control ceases.

Intercompany transactions, balances and unrealised gains on transactions between Group companies are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of the impairment of the assets transferred. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the Group.

(c) Foreign Currency Translation

(i) Functional and presentation currency

Items included in the financial statements of each of the Group's entities are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The consolidated financial statements are presented in Australian dollars, which is Bond University Limited's functional and presentation currency.

(ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions are recognised in the income statement.

(d) Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable. Amounts disclosed as revenue are net of returns, trade allowances and duties and taxes paid.

Revenue is recognised for the major business activities as follows:

- Tuition and student food and accommodation revenue are recognised monthly as the services are provided to students. Tuition revenue is net of financial aid provided to students by the University.
- Other food and beverage income is recognised upon provision to customers.
- Interest revenue is recognised using the effective interest method.
- Donations and government grants are recognised as income when received.
- Other income is recognised when the service is provided. It is the University's policy to recognise as revenue non-refundable student tuition income.

(e) Income Tax

The Company, Bond University Limited, and its controlled entities, Bond University Staff Services Pty Ltd, Bond University Services Pty Ltd, Campus Operations Pty Limited, Lashkar Pty Limited and Themis Pty Ltd are exempt from income tax under section 50-5 of the Income Tax Assessment Act 1997.

(f) Leases

Leases of property, plant and equipment where the Group has substantially all the risks and rewards of ownership are classified as finance leases (note 13). Finance leases are capitalised at the lease's inception at the lower of the fair value of the leased property and the present value of the minimum lease payments. The corresponding rental obligations, net of finance charges, are included in other short-term and long-term payables. Each lease payment is allocated between the liability and the finance cost. The finance cost is charged to the income statement over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for the period. The property, plant and equipment acquired under finance lease is depreciated over the shorter of the asset's useful life and the lease term.

Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases (note 25). Payments made under operating leases (net of any incentives received from the lessor) are charged to the income statement on a straight-line basis over the period of the lease.

(g) Acquisition of Assets

The purchase method of accounting is used for all acquisitions of assets regardless of whether equity instruments or other assets are acquired. Cost is measured as the fair value of the assets given or liabilities incurred or assumed at the date of exchange plus costs directly attributable to the acquisition.

(h) Impairment of Assets

Assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or groups of assets (cash-generating units).

(i) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with financial institutions and other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. For the purposes of the cash flows statement, cash excludes monies held in trust.

(j) Trade Receivables

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost, less provision for doubtful debts. Trade receivables are due for settlement no more than 30 days from the date of recognition.

Collectibility of trade receivables is reviewed on an ongoing basis. Debts which are known to be uncollectible are written off. A provision for doubtful receivables is established when there is objective evidence that the Group will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is recognised in the income statement.

(k) Inventories

Food, beverages and general stores stock are stated at the lower of cost and net realisable value. Costs are assigned to inventory quantities on hand at balance date on the basis of weighted average costs.

(l) Investments and other Financial Assets

Classification

The Group classifies its investments in the following categories: financial assets at fair value through profit or loss and available-for-sale financial assets. The classification depends on the purpose for which the investments were acquired. Management determines the classification of its investments at initial recognition.

(i) Financial assets at fair value through profit or loss

Financial assets at fair value through profit or loss are financial assets held for trading. A financial asset is classified in this category if acquired principally for the purpose of selling in the short term. Assets in this category are classified as current assets.

(ii) Available-for-sale financial assets

Available-for-sale financial assets, comprising principally marketable equity securities, are non-derivatives that are either designated in this category or not classified in any of the other categories. They are included in non-current assets unless management intends to dispose of the investment within 12 months of the balance sheet date.

Recognition and Derecognition

Regular purchases and sales of financial assets are recognised on trade-date - the date on which the Group commits to purchase or sell the asset. Investments are initially recognised at fair value plus transaction costs for all financial assets not carried at fair value through profit or loss. Financial assets carried at fair value through profit or loss are initially recognised at fair value and transaction costs are expensed in the income statement. Financial assets are derecognised when the rights to receive cash flows from the financial assets have expired or have been transferred and the Group has transferred substantially all the risks and rewards of ownership.

Subsequent Measurement

Available-for-sale financial assets and financial assets at fair value through profit or loss are subsequently carried at fair value. Gains or losses arising from changes in the fair value of the 'financial assets at fair value through profit or loss' category are presented in the income statement within other income or other expenses in the period in which they arise. Dividend income from financial assets at fair value through profit or loss is recognised in the income statement as part of revenue from continuing operations when the Group's right to receive payments is established.

Changes in the fair value of other monetary and non-monetary securities classified as available-for-sale are recognised in equity.

Fair Value

The fair value of quoted investments are based on current bid prices.

Impairment

The Group assesses at each balance date whether there is objective evidence that a financial asset or group of financial assets is impaired. In the case of equity securities classified as available-for-sale, a significant or prolonged decline in the fair value of a security below its cost is considered as an indicator that the securities are impaired. If any such evidence exists for available-for-sale financial assets, the cumulative loss - measured as the difference between the acquisition cost and the current fair value, less any impairment loss on that financial asset previously recognised in profit or loss - is removed from equity and recognised in the income statement. Impairment losses recognised in the income statement on equity instruments classified as available-for-sale are not reversed through the income statement.

(m) Derivatives

Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The accounting for subsequent changes in fair value depends on whether the derivative is designated as a hedging instrument, and if so, the nature of the item being hedged. The Group designated its derivative as a hedge of highly probable forecast transactions (cash flow hedge).

The Group documents at the inception of the transaction the relationship between hedging instruments and hedged items, as well as its risk management objective and strategy for undertaking various hedge transactions. The Group also documents its assessment, both at hedge inception and on an ongoing basis, of whether the derivatives that are used in hedging transactions have been and will continue to be highly effective in offsetting changes in fair values or cash flows of hedged items.

The fair values of various derivative financial instruments used for hedging purposes are disclosed in note 11. Movements in the hedging reserve in equity are shown in note 22. The full fair value of a hedging derivative is classified as a non-current asset or liability when the remaining maturity of the hedged item is more than 12 months; it is classified as a current asset or liability when the remaining maturity of the hedged item is less than 12 months.

Cash flow hedge

The effective portion of changes in the fair value of derivatives that are designated and qualify as cash flow hedges is recognised in equity in the hedging reserve. The gain or loss relating to the ineffective portion is recognised immediately in the income statement.

Amounts accumulated in equity are recycled in the income statement in the periods when the hedged item will affect profit or loss. The gain or loss relating to the effective portion of interest rate swaps hedging variable rate borrowings is recognised in the income statement within 'finance costs'.

When a hedging instrument expires or is sold or terminated, or when a hedge no longer meets the criteria for hedge accounting, any cumulative gain or loss existing in equity at that time remains in equity and is recognised when the forecast transaction is ultimately recognised in the income statement. When a forecast transaction is no longer expected to occur, the cumulative gain or loss that was reported in equity is immediately transferred to the income statement.

NOTES TO THE FINANCIAL STATEMENTS

(n) Fair Value Estimation

The fair value of financial assets and financial liabilities must be estimated for recognition and measurement or for disclosure purposes.

The fair value of financial instruments that are not traded in an active market (for example, over-the-counter derivatives) is determined using valuation techniques. The fair value of interest-rate swaps is calculated as the present value of the estimated future cash flows.

The carrying value less impairment provision of trade receivables and payables are assumed to approximate their fair values due to their short-term nature.

(o) Property, Plant and Equipment

All property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

Land and artworks are not depreciated. Depreciation on other assets is calculated using the straight line method to allocate their cost, net of their residual values, over their estimated useful lives, as follows:

Buildings	10-50 years
Computer Equipment	3 years
Other Plant and Equipment	5 years
Furniture and Fitout	5 years
Library Books and Journals	5 years
Motor vehicles	5 years

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount (note 1(h)).

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in the income statement.

(p) Intangible Assets

Computer software has a finite useful life and are carried at cost less accumulated amortisation. Amortisation is calculated using the straight line method to allocate the cost of computer software over their estimated useful life of 3 years.

(q) Trade and Other Payables

These amounts represent liabilities for goods and services provided to the consolidated entity prior to the end of the financial year which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition.

(r) Borrowings

Borrowings are initially recognised at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in the income statement over the period of the borrowings using the effective interest method.

Borrowings are removed from the balance sheet when the obligation specified in the contract is discharged, cancelled or expired. The difference between the carrying amount of a

financial liability that has been extinguished or transferred to another party and the consideration paid, including any non-cash assets transferred or liabilities assumed, is recognised in other income or other expenses.

Borrowings are classified as current liabilities unless the Group has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

(s) Borrowing costs

Borrowing costs are expensed in the period to which they relate. Any prepayment of interest is recorded as part of current receivables.

Borrowing costs for the consolidated entity include interest on long-term borrowings and finance lease charges

(t) Employee benefits

(i) Wages and Salaries, Annual Leave and Sick Leave

Liabilities for wages and salaries, including non-monetary benefits and annual leave expected to be settled within 12 months of the reporting date are recognised in other payables in respect of employees' services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled. Liabilities for sick leave are recognised when the leave is taken and measured at the rates paid or payable.

(ii) Long Service Leave

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

(iii) Retirement benefit obligations

All employees of the Group are entitled to benefits on retirement, disability or death from the Group's superannuation plan. The Group has a defined contribution plan that receives fixed contributions from Group companies and the Group's legal or constructive obligation is limited to these contributions. Contributions to the defined contribution fund are recognised as an expense as they become payable.

(u) New accounting standards and interpretations

Certain new accounting standards and interpretations have been published that are not mandatory for 31 December 2007 reporting periods. The Group's and the parent entity's assessment of the impact of these new standards and interpretations is set out below.

(i) AASB 2007-4 Amendments to Australian Accounting Standards arising from ED151 and Other Amendments and AASB 2007-7 Amendments to Australian Accounting Standards

AASB 2007-4 and AASB 2007-7 are applicable to annual reporting periods beginning on or after 1 July 2007. The amendments introduce a number of options that existed under IFRS but had not been included in the original Australian Equivalents to IFRS and remove many of the additional Australian disclosure requirements.

The Group will adopt the amendments arising from AASB 2007-4 and AASB 2007-7 for the financial year ending 31 December 2008. However, it does not intend to apply any of the new options now available. As a consequence, application of the revised standards will not affect any of the amounts recognised in the financial statements, but it may remove

some of the disclosures that are currently required.

(ii) AASB 2007-7: *Amendments to Australian Accounting Standards* – effective for annual reporting periods commencing on or after 1 July 2007.

The Group has not adopted the standards early. Application of the standards will not affect any of the amounts recognised in the financial statements, but will impact the type of information disclosed in relation to the Group's and the parent entity's financial instruments.

(iii) Revised AASB 101 *Presentation of Financial Statements* and AASB 2007-8 *Amendments to Australian Accounting Standards Arising from AASB 101*.

A revised AASB 101 was initially issued in October 2006 and then reissued in September 2007 with further amendments. AASB 101 is applicable to annual reporting periods beginning on or after 1 January 2009. AASB 2007-8 was also issued in October 2006 and is applicable for annual reporting periods beginning on or after 1 January 2009 and is applied when AASB 101 is applied.

The Group has not adopted the standard early. The revised AASB 101 required the presentation of a statement of comprehensive income and makes changes to the statement of changes in equity but will not affect any of the amounts recognised in the financial statements. Further the revised standard will require that a third balance sheet be disclosed where an entity has made a prior period adjustments or a reclassification of items in the financial statements. The third balance sheet will be required as at the beginning of the comparative period.

(iv) Revised AASB 123 *Borrowing Costs* and AASB 2007-6 *Amendments to Australian Accounting Standards arising from AASB 123* [AASB 1, AASB 101, AASB 107, AASB 111, AASB 116 & AASB 138 and Interpretations 1 & 12]

The revised AASB 123 is applicable to annual reporting periods commencing on or after 1 January 2009. It has removed the option to expense all borrowing costs and - when adopted - will require the capitalisation of all borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset. The Company will apply the revised AASB 123 from 1 January 2009.

NOTE 2. FINANCIAL RISK MANAGEMENT

The Group's activities expose it to a variety of financial risks; credit risk, liquidity risk and cash flow interest rate risk. The Group's overall risk management program focuses on the predictability of financial markets and seeks to minimise potential adverse effects on the financial performance of the Group. The Group uses derivative financial instruments such as interest rate swaps to hedge certain risk exposures.

Risk management is carried out under principles approved by the Board of Directors. Management identifies, evaluates and hedges financial risks.

(a) Credit risk

The Group has no significant concentrations of credit risk. Tuition and accommodation fees are payable in advance for each semester.

(b) Liquidity risk

Prudent liquidity management implies maintaining sufficient cash and the availability of funding through an adequate amount of committed credit facilities.

(c) Cash flow risk

The Group's interest-rate risk arises from long-term borrowings. Borrowings issued at variable rates expose the Group to cash flow interest rate risk. The Group manages its cash flow interest-rate risk by using floating-to-fixed interest rate swaps. Such interest rate swaps have the economic effect of converting borrowings from floating rates to fixed rates. Generally, the Group raises long term borrowings at floating rates and swaps them into fixed rates that are lower than those available to the Group borrowed at fixed rates directly. Under the interest-rate swap, the Group agrees to exchange, quarterly, the difference between fixed contract rates and floating-rate interest amounts calculated by reference to the agreed notional principal amounts.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 3. REVENUE

	Consolidated		Parent Entity	
	2007	2006	2007	2006
	\$	\$	\$	\$
From continuing operations				
Sales Revenue				
Tuition revenue - University	89,989,184	69,234,208	89,989,184	69,234,208
Tuition revenue - External Programs	2,386,129	2,239,519	2,386,129	2,239,519
Tuition revenue - Language Centre	3,232,661	2,771,847	-	-
Sale of goods - food and beverages	5,058,156	4,306,083	-	-
Student accommodation rent	3,358,545	3,573,686	-	-
Consulting income	1,410,351	346,776	1,410,351	346,776
Non-refundable student income	74,542	613,440	74,542	613,440
Other student fees and charges	983,503	1,062,538	716,835	831,161
Fitness centre income	763,048	516,983	-	-
Student activities fee income	471,938	535,477	471,938	535,477
Sundry income	1,739,058	1,331,495	1,410,351	1,054,659
	109,467,115	86,532,052	96,459,330	74,855,240
Other Revenue				
Interest	1,769,215	1,125,724	1,492,490	993,237
Management fee	-	-	8,774,938	5,634,202
	111,236,330	87,657,776	106,726,758	81,482,679

Tuition revenue is net of scholarships provided by the University to students which amounted to \$7,318,517 in 2007 and \$7,011,004 in 2006.

NOTE 4. OTHER INCOME

	Consolidated		Parent Entity	
	2007	2006	2007	2006
	\$	\$	\$	\$
Fair value gain on other financial assets at fair value through profit or loss (note 9)	149	2,070	149	2,070
Grants and donations	2,339,485	10,587,044	2,339,485	10,587,044
	2,339,634	10,589,114	2,339,634	10,589,114

Grants and donations in 2006 included matching State and Federal government capital grants totalling \$9,000,000.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 5. EXPENSES

	Consolidated		Parent Entity	
	2007	2006	2007	2006
	\$	\$	\$	\$
Profit for the year includes the following specific expenses:				
Depreciation				
Buildings	2,278,318	1,587,190	2,278,318	1,587,190
Plant and equipment	743,975	477,902	742,632	477,902
Furniture and fitout	2,081,037	1,521,222	2,080,574	1,520,094
Motor vehicles	-	919	-	-
Library	870,502	864,224	870,502	864,224
Total depreciation	5,973,832	4,451,457	5,972,026	4,449,410
Amortisation				
Plant and equipment under finance leases	1,466,772	1,337,455	1,466,772	1,337,455
Motor vehicles under finance leases	414,796	371,933	414,796	371,933
Computer software	474,157	544,408	474,157	544,408
Total amortisation	2,355,725	2,253,796	2,355,725	2,253,796
Finance costs				
Interest and finance charges paid/payable	3,375,115	3,164,775	3,375,115	3,164,775
Net loss on sale of other financial assets at fair value through profit or loss (note 9)	1,585	-	1,585	-
Net loss on disposal of property, plant and equipment	3,312	15,600	7,767	15,600
Rental expense relating to operating leases				
Minimum lease payments	162,970	196,559	162,970	196,559
Defined contribution superannuation expense	6,264,534	5,061,244	3,428,271	1,105,135

NOTE 6. CURRENT ASSETS - CASH AND CASH EQUIVALENTS

	Consolidated		Parent Entity	
	2007	2006	2007	2006
	\$	\$	\$	\$
Cash at bank and on hand	26,760,590	20,394,038	20,928,216	17,036,300
(a) Reconciliation to cash at the end of the year				
The above figures are reconciled to cash at the end of the financial year as shown in the statement of cash flows as follows:				
Balances as above	26,760,590	20,394,038	20,928,216	17,036,300
Less:				
Monies held in trust	4,490,193	4,102,610	3,211,835	2,970,004
Balances per statement of cash flows	22,270,397	16,291,428	17,716,381	14,066,296

Monies held in trust relate to students fees that are held in trust as required by the Education Services for Overseas Students (ESOS) Act.

(b) Cash at bank and on hand

Cash at bank bears a floating interest rate of 6.70% (2006: 6.20%) and cash on hand is non-interest bearing.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 7. CURRENT ASSETS - RECEIVABLES

	Consolidated		Parent Entity	
	2007	2006	2007	2006
	\$	\$	\$	\$
Trade receivables	3,139,938	417,010	2,998,536	416,410
Less: Provision for doubtful receivables	(125,000)	(105,000)	(120,000)	(100,000)
	3,014,938	312,010	2,878,536	316,410
Other receivables	859,044	611,351	798,147	547,997
Prepayments	2,203,621	1,478,356	2,190,506	1,466,616
Security deposits	1,123	1,298	1,123	1,123
	6,078,726	2,403,015	5,868,312	2,332,146

(a) Trade receivables

Trade receivables in 2007 include an amount for Fee-Help receivable from the Department of Education, Science and Training (DEST) of \$2,508,911 that was received in 2008.

(b) Bad and doubtful trade receivables

The Group has recognised a loss of \$46,271 (2006: \$60,736) in respect of bad and doubtful trade receivables during the year ended 31 December 2007. The loss has been included in 'other expenses' in the income statement.

(c) Other receivables

These are debtors other than students and Campus Operations debtors. There is no interest charged on overdue amounts. Collateral is not normally obtained.

(d) Past due but not impaired

There are no trade and other receivables past due considered to be impaired.

NOTE 8. CURRENT ASSETS - INVENTORIES

	Consolidated		Parent Entity	
	2007	2006	2007	2006
	\$	\$	\$	\$
At cost				
Food	21,416	26,989	-	-
Beverages	41,456	36,658	-	-
General stores	15,490	19,662	-	-
	78,362	83,309	-	-

NOTE 9. CURRENT ASSETS - OTHER FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

	Consolidated		Parent Entity	
	2007	2006	2007	2006
	\$	\$	\$	\$
Australian listed equity securities	5,319	8,070	5,319	8,070

Changes in fair values of other financial assets at fair value through profit or loss are recorded in other income in the income statement (note 4).

NOTE 10. NON-CURRENT ASSETS - AVAILABLE-FOR-SALE FINANCIAL ASSETS

	Consolidated		Parent Entity	
	2007	2006	2007	2006
	\$	\$	\$	\$
Australian unlisted equity securities	11,000	11,000	11,000	11,000

NOTES TO THE FINANCIAL STATEMENTS

NOTE 11. DERIVATIVE FINANCIAL INSTRUMENTS

	Consolidated		Parent Entity	
	2007	2006	2007	2006
	\$	\$	\$	\$
Non-current assets				
Interest rate swap contracts - cash flow hedges	1,964,698	-	1,964,698	-
	1,964,698	-	1,964,698	-
Non-current liabilities				
Interest rate swap contracts - cash flow hedges	-	392,185	-	392,185
	-	392,185	-	392,185

Instruments used by the Group

The Group is party to derivative financial instruments in the normal course of business in order to hedge exposure to fluctuations in interest rates.

Interest rate swap contracts - cash flow hedges

Bank loans of the Group currently bear an average variable interest rate of 8.64%. In order to protect the loans from exposure to increasing interest rates, the Group has entered into an interest rate swap contract under which it is obliged to receive interest at variable rates and to pay interest at fixed rates.

The swap currently in place covers 100% (2006: 100%) of the loan principal outstanding and expires on 23 November 2013. The fixed interest rate is 6.51% plus a pricing margin of 1.35% (2006: 6.51% plus a pricing margin of 1.35%) and the variable rate is the 90 day bank bill swap rate which at balance date was 7.12% (2006: 6.36%) plus a margin of 1.35%.

The contract requires settlement of net interest receivable or payable each month. Interest is payable on the underlying debt every quarter. The contracts are settled on a net basis.

The gain or loss from remeasuring the hedging instruments at fair value is deferred in equity in the hedging reserve, to the extent that the hedge is effective, and reclassified to profit and loss when the hedged interest expense is recognised. The ineffective portion is recognised in income immediately. In the year ended 31 December 2007 a gain of \$17,748 was transferred to profit and loss (2006: loss of \$143,868).

At balance date, the contract was an asset with a fair value of \$1,964,698 (2006: liability of \$392,185). In the year ended 31 December 2007 there was a gain from the increase in fair value of \$2,374,631 (2006: \$147,422).

NOTE 12. NON-CURRENT ASSETS - OTHER FINANCIAL ASSETS

	Consolidated		Parent Entity	
	2007	2006	2007	2006
	\$	\$	\$	\$
Shares in subsidiaries (note 27)	-	-	9	9

These financial assets are carried at cost.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 13. NON-CURRENT ASSETS - PROPERTY, PLANT AND EQUIPMENT

	Consolidated		Parent Entity	
	2007	2006	2007	2006
	\$	\$	\$	\$
Land and Buildings				
Freehold land - at cost	10,717,000	10,717,000	10,717,000	10,717,000
Buildings - at cost	82,767,913	68,641,269	82,767,913	68,641,269
Less: Accumulated depreciation	10,601,333	8,323,015	10,601,333	8,323,015
	72,166,580	60,318,254	72,166,580	60,318,254
Total land and buildings	82,883,580	71,035,254	82,883,580	71,035,254
Plant and equipment and other assets				
Plant and equipment - at cost	9,907,962	7,845,380	9,576,762	7,532,033
Less: Accumulated depreciation	5,507,369	5,019,498	5,192,679	4,706,151
	4,400,593	2,825,882	4,384,083	2,825,882
Plant and equipment under finance lease	5,066,728	4,895,008	5,066,728	4,895,008
Less: Accumulated amortisation	2,584,844	2,122,696	2,584,844	2,122,696
	2,481,884	2,772,312	2,481,884	2,772,312
Furniture, fitout and other assets - at cost	21,939,727	17,934,040	20,217,717	16,208,279
Less: Accumulated depreciation	13,279,006	11,313,045	11,556,996	9,587,747
	8,660,721	6,620,995	8,660,721	6,620,532
Motor vehicles - at cost	6,136	35,789	-	14,020
Less: Accumulated depreciation	6,136	35,789	-	14,020
	-	-	-	-
Motor vehicles under finance lease	2,347,515	2,213,805	2,347,515	2,213,805
Less: Accumulated amortisation	678,114	536,724	678,114	536,724
	1,669,401	1,677,081	1,669,401	1,677,081
Library - at cost	18,949,424	18,214,843	18,886,855	18,152,276
Less: Accumulated depreciation	16,736,688	16,004,088	16,674,119	15,941,520
	2,212,736	2,210,755	2,212,736	2,210,755
Total plant and equipment and other assets	19,425,335	16,107,025	19,408,825	16,106,562
Total property, plant and equipment	102,308,915	87,142,279	102,292,405	87,141,816

(a) Valuations of land and buildings

Land and buildings are measured on the cost basis. An independent valuation of land and buildings was carried out during the financial year ended 31 December 2006 in accordance with bank covenants on the basis of the highest and best use of land other than for University purposes. The market value was calculated at \$110,000,000 on the basis of alternate use. This value excludes improvements of \$15,900,000 that are subsequent to the valuation.

(b) Non-current assets pledged as security

Refer to note 19 for information on non-current assets pledged as security by the parent entity or its controlled entities.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 13. NON-CURRENT ASSETS - PROPERTY, PLANT AND EQUIPMENT (CONTINUED)

c) Reconciliations

Reconciliations of the carrying amounts of each class of property, plant and equipment at the beginning and end of the current financial year are set out below.

	Opening net book amount at 1 January 2006 \$	Additions \$	Disposals \$	Depreciation/ amortisation charge \$	Closing net book amount at 31 December 2006 \$
Consolidated					
Land	10,717,000	-	-	-	10,717,000
Buildings	58,998,625	2,906,819	-	1,587,190	60,318,254
Plant and equipment	1,186,595	2,117,189	-	477,902	2,825,882
Leased plant and equipment	3,158,026	951,741	-	1,337,455	2,772,312
Furniture, fitout and other assets	5,345,998	2,797,449	1,230	1,521,222	6,620,995
Motor vehicles	919	-	-	919	-
Leased motor vehicles	1,293,729	962,981	207,696	371,933	1,677,081
Library	2,104,811	984,537	14,369	864,224	2,210,755
Total	82,805,703	10,720,716	223,295	6,160,845	87,142,279
Parent entity					
Land	10,717,000	-	-	-	10,717,000
Buildings	58,998,625	2,906,819	-	1,587,190	60,318,254
Plant and equipment	1,186,595	2,117,189	-	477,902	2,825,882
Leased plant and equipment	3,158,026	951,741	-	1,337,455	2,772,312
Furniture, fitout and other assets	5,344,407	2,797,449	1,230	1,520,094	6,620,532
Leased motor vehicles	1,293,729	962,981	207,696	371,933	1,677,081
Library	2,104,811	984,537	14,369	864,224	2,210,755
Total	82,803,193	10,720,716	223,295	6,158,798	87,141,816
	Opening net book amount at 1 January 2007 \$	Additions \$	Disposals \$	Depreciation/ amortisation charge \$	Closing net book amount at 31 December 2007 \$
Consolidated					
Land	10,717,000	-	-	-	10,717,000
Buildings	60,318,254	14,126,644	-	2,278,318	72,166,580
Plant and equipment	2,825,882	3,251,014	932,328	743,975	4,400,593
Leased plant and equipment	2,772,312	1,176,344	-	1,466,772	2,481,884
Furniture, fitout and other assets	6,620,995	4,120,763	-	2,081,037	8,660,721
Leased motor vehicles	1,677,081	740,399	333,283	414,796	1,669,401
Library	2,210,755	884,341	11,858	870,502	2,212,736
Total	87,142,279	24,299,505	1,277,469	7,855,400	102,308,915
Parent entity					
Land	10,717,000	-	-	-	10,717,000
Buildings	60,318,254	14,126,644	-	2,278,318	72,166,580
Plant and equipment	2,825,882	3,233,163	932,328	742,632	4,384,083
Leased plant and equipment	2,772,312	1,176,344	-	1,466,772	2,481,884
Furniture, fitout and other assets	6,620,532	4,120,763	-	2,080,574	8,660,721
Leased motor vehicles	1,677,081	740,399	333,283	414,796	1,669,401
Library	2,210,755	884,341	11,858	870,502	2,212,736
Total	87,141,816	24,281,654	1,277,469	7,853,594	102,292,405

NOTES TO THE FINANCIAL STATEMENTS

NOTE 14. NON-CURRENT ASSETS - INTANGIBLE ASSETS

	Consolidated		Parent Entity	
	2007	2006	2007	2006
	\$	\$	\$	\$
Computer software	3,147,108	2,892,977	3,126,613	2,872,482
Less: Accumulated amortisation	2,771,284	2,309,621	2,750,789	2,289,126
	375,824	583,356	375,824	583,356

	Opening net book amount at 1 January 2006 \$	Additions \$	Disposals \$	Depreciation/ amortisation charge \$	Closing net book amount at 31 December 2006 \$
Consolidated					
Computer software	1,018,644	109,120	-	544,408	583,356
Parent entity					
Computer software	1,018,644	109,120	-	544,408	583,356
	Opening net book amount at 1 January 2007 \$	Additions \$	Disposals \$	Depreciation/ amortisation charge \$	Closing net book amount at 31 December 2007 \$
Consolidated					
Computer software	583,356	266,625	-	474,157	375,824
Parent entity					
Computer software	583,356	266,625	-	474,157	375,824

*Amortisation of \$474,157 (2006: \$544,408) is included in depreciation and amortisation expense in the income statement. Computer software has a finite useful life of 3 years.

NOTE 15. CURRENT LIABILITIES - PAYABLES

	Consolidated		Parent Entity	
	2007	2006	2007	2006
	\$	\$	\$	\$
Trade payables	7,398,537	7,840,261	6,674,239	6,765,392
Other payables	4,304,954	4,490,760	2,620,439	2,466,377
Amounts payable to subsidiaries	-	-	4,303,877	9,265,056
	11,703,491	12,331,021	13,598,555	18,496,825

Other payables in 2006 included a Fee-Help overpayment by the Department of Education, Science and Training (DEST) of \$1,376,752 that was repaid in 2007.

Other payables include accruals for annual leave. The entire obligation is presented as current, since the Group does not have unconditional right to defer settlement. The Group expects all employees to take the full amount of accrued leave within the next 12 months.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 16. CURRENT LIABILITIES - BORROWINGS

	Consolidated		Parent Entity	
	2007	2006	2007	2006
	\$	\$	\$	\$
Secured				
Bank loan	-	-	-	-
Lease liabilities (note 25)	2,195,314	1,877,311	2,195,314	1,877,311
Total secured current borrowings	2,195,314	1,877,311	2,195,314	1,877,311

Details of the security relating to each of the secured liabilities and further information on the bank loan are set out in note 19.

NOTE 17. CURRENT LIABILITIES - PROVISIONS

	Consolidated		Parent Entity	
	2007	2006	2007	2006
	\$	\$	\$	\$
Employee benefits - long service leave	2,513,646	2,185,955	1,012,021	657,476

NOTE 18. CURRENT LIABILITIES - OTHER

	Consolidated		Parent Entity	
	2007	2006	2007	2006
	\$	\$	\$	\$
Deferred income				
student fees	10,564,596	9,674,428	9,102,666	8,380,660
scholarships	22,185	432,861	22,185	432,861
fitness centre	81,378	88,521	-	-
	10,668,159	10,195,810	9,124,851	8,813,521

NOTE 19. NON-CURRENT LIABILITIES - BORROWINGS

	Consolidated		Parent Entity	
	2007	2006	2007	2006
	\$	\$	\$	\$
Secured				
Bank loan	43,812,173	33,187,500	43,812,173	33,187,500
Lease liabilities (note 25)	2,156,341	2,753,568	2,156,341	2,753,568
Total non-current borrowings	45,968,514	35,941,068	45,968,514	35,941,068
(a) Total Secured Liabilities				
The total secured liabilities (current and non-current) are as follows:				
Bank loan	43,812,173	33,187,500	43,812,173	33,187,500
Lease liabilities	4,351,655	4,630,879	4,351,655	4,630,879
Total secured liabilities	48,163,828	37,818,379	48,163,828	37,818,379

(b) Assets Pledged as Security

The bank loan is secured by:

- first registered mortgages over the freehold land and buildings;
- first registered company charge over all assets and undertakings of all entities in the consolidated entity;
- cross guarantee between Bond University Limited and all entities in the consolidated entity.

Lease liabilities are effectively secured as the rights to the leased asset recognised in the financial statements revert to the lessor in the event of default.

NOTE 19. NON-CURRENT LIABILITIES - BORROWINGS (CONTINUED)

(b) Assets Pledged as Security (continued)

The following financial covenants apply to the bank loan:

- total debt to EBITDA to be less than 4.1 times;
- alternate use land valuation not less than \$80,000,000;
- EBITDA to be within 85% of budget forecasts;
- debt service cover ratio to be more than 1.3 times; and
- the company is not to incur other debt or operating leasing greater than \$5,000,000 in aggregate without the prior written consent of the bank.

The company complied at all times during the year with the above covenants.

The carrying amounts of assets pledged as security for current and non-current interest bearing liabilities are:

	Consolidated		Parent Entity	
	2007	2006	2007	2006
	\$	\$	\$	\$
Current				
Floating charge				
Cash and cash equivalents	26,760,590	20,394,038	20,928,216	17,036,300
Receivables	6,078,726	2,403,015	5,868,312	2,332,146
Inventories	78,362	83,309	-	-
Other financial assets at fair value through profit or loss	5,319	8,070	5,319	8,070
Total current assets pledged as security	32,922,997	22,888,432	26,801,847	19,376,516
Non-current				
First mortgage				
Freehold land and buildings	82,883,580	71,035,254	82,883,580	71,035,254
Finance lease				
Plant and equipment under finance lease	2,481,884	2,772,312	2,481,884	2,772,312
Motor vehicles under finance lease	1,669,401	1,677,081	1,669,401	1,677,081
	4,151,285	4,449,393	4,151,285	4,449,393
Floating charge				
Available-for-sale financial assets	11,000	11,000	11,000	11,000
Other financial assets	-	-	9	9
Derivative financial instruments	1,964,698	-	1,964,698	-
Plant and equipment	15,274,050	11,657,632	15,257,540	11,657,169
Intangible assets	375,824	583,356	375,824	583,356
	17,625,572	12,251,988	17,609,071	12,251,534
Total non-current assets pledged as security	104,660,437	87,736,635	104,643,936	87,736,181
Total assets pledged as security	137,583,434	110,625,067	131,445,783	107,112,697

NOTE 19. NON-CURRENT LIABILITIES - BORROWINGS (CONTINUED)

	Consolidated		Parent Entity	
	2007	2006	2007	2006
	\$	\$	\$	\$
(c) Financing Arrangements				
Unrestricted access was available at balance date to the following lines of credit:				
Credit standby arrangements				
Total facilities				
Lease finance facility	343,000	343,000	343,000	343,000
Asset finance facility	4,000,000	4,000,000	4,000,000	4,000,000
Financial guarantee	-	12,000,000	-	12,000,000
	4,343,000	16,343,000	4,343,000	16,343,000
Used at balance date				
Lease finance facility	-	-	-	-
Asset finance facility	1,397,866	2,442,095	1,397,866	2,442,095
Financial guarantee	-	12,000,000	-	12,000,000
	1,397,866	14,442,095	1,397,866	14,442,095
Unused at balance date				
Lease finance facility	343,000	343,000	343,000	343,000
Asset finance facility	2,602,134	1,557,905	2,602,134	1,557,905
Financial guarantee	-	-	-	-
	2,945,134	1,900,905	2,945,134	1,900,905
Bank loan facilities				
Total facilities	54,300,000	54,300,000	54,300,000	54,300,000
Used at balance date	43,812,173	33,187,500	43,812,173	33,187,500
Unused at balance date	10,487,827	21,112,500	10,487,827	21,112,500

The financial guarantee is in favour of the Department of Education, Science and Training for the purpose of Fee Help. This guarantee was cancelled during 2007.

The current interest rate on the bank loans drawn is 7.86% (2006: 7.86%).

(d) Interest Rate Risk Exposures

The following table sets out the consolidated entity's exposure to interest rate risk, including the contractual repricing dates and the effective weighted average interest rate by maturity periods.

Exposures arise predominantly from liabilities bearing variable interest rates as the consolidated entity intends to hold fixed rate liabilities to maturity.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 19. NON-CURRENT LIABILITIES - BORROWINGS (CONTINUED)

(d) Interest Rate Risk Exposures (continued)

2007	Fixed interest rate							Total \$
	Floating interest rate \$	1 year or less \$	Over 1 to 2 years \$	Over 2 to 3 years \$	Over 3 to 4 years \$	Over 4 to 5 years \$	Over 5 years \$	
Bank loan (note 19)	43,812,173	-	-	-	-	-	-	43,812,173
Lease liabilities (note 16)	-	2,195,314	1,537,618	531,517	87,205	-	-	4,351,654
Interest rate swap (note 11)	(43,812,173)	-	2,500,000	2,500,000	2,500,000	2,500,000	33,812,173	-
	-	2,195,314	4,037,618	3,031,517	2,587,205	2,500,000	33,812,173	48,163,827
Weighted average interest rate		8.79%	8.27%	8.16%	7.91%	7.86%	7.86%	

2006	Fixed interest rate							Total \$
	Floating interest rate \$	1 year or less \$	Over 1 to 2 years \$	Over 2 to 3 years \$	Over 3 to 4 years \$	Over 4 to 5 years \$	Over 5 years \$	
Bank loan (note 19)	33,187,500	-	-	-	-	-	-	33,187,500
Lease liabilities (note 16)	-	1,877,311	1,713,194	958,639	81,735	-	-	4,630,879
Interest rate swap (note 11)	(33,187,500)	-	-	2,500,000	2,500,000	2,500,000	25,687,500	-
	-	1,877,311	1,713,194	3,458,639	2,581,735	2,500,000	25,687,500	37,818,379
Weighted average interest rate		8.00%	8.44%	7.98%	7.87%	7.86%	7.86%	

(e) Fair Value

The fair value of all interest bearing liabilities (including those arising from interest rate swap agreements) of the consolidated entity approximates their carrying amounts.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 20. NON-CURRENT LIABILITIES - PROVISIONS

	Consolidated		Parent Entity	
	2007	2006	2007	2006
	\$	\$	\$	\$
Employee benefits - long service leave	1,257,814	1,108,398	558,186	364,805

NOTE 21. CONTRIBUTED EQUITY

Bond University Limited was incorporated as a company limited by guarantee on 12 February 1987. Pursuant to the Memorandum and Articles of Association of the company, every member has undertaken in the event of a deficiency on winding up to contribute an amount not exceeding \$10. At 31 December 2007, Bond University Limited had 30 members.

NOTE 22. RESERVES AND RETAINED PROFITS

	Consolidated		Parent Entity	
	2007	2006	2007	2006
	\$	\$	\$	\$
(a) Reserves				
Hedging reserve - cash flow hedges	1,964,698	(392,185)	1,964,698	(392,185)
Movements:				
Balance 1 January	(392,185)	(683,475)	(392,185)	(683,475)
Transfer to net profit	(17,748)	143,868	(17,748)	143,868
Revaluation	2,374,631	147,422	2,374,631	147,422
	2,356,883	291,290	2,356,883	291,290
Balance 31 December	1,964,698	(392,185)	1,964,698	(392,185)
(b) Retained profits				
Movements in retained profits were as follows:				
Balance 1 January	46,985,504	31,519,261	40,961,691	25,173,016
Net profit for the year	14,326,294	15,466,243	16,061,953	15,788,675
Balance 31 December	61,311,798	46,985,504	57,023,644	40,961,691

(c) Nature and purpose of reserves

The hedging reserve is used to record gains or losses on a hedging instrument in a cash flow hedge that are recognised directly in equity, as described in note 1(m). Amounts are recognised in profit and loss when the associated hedge transaction affects profit and loss.

NOTE 23. REMUNERATION OF AUDITORS

During the year the following fees were paid or payable for services provided by the auditor of the parent entity, its related practices and non-related audit firms:

	Consolidated		Parent Entity	
	2007	2006	2007	2006
	\$	\$	\$	\$
Assurance services				
Audit services				
PricewaterhouseCoopers Australian firm: Audit and review of financial reports and other audit work under the Corporations Act 2001	147,000	138,000	98,000	91,000
Total remuneration for audit services	147,000	138,000	98,000	91,000
Other assurance services				
PricewaterhouseCoopers Australian Firm: Audit of regulatory returns	-	3,000	-	3,000
Total remuneration for other assurance services	-	3,000	-	3,000
Total remuneration for assurance services	147,000	141,000	98,000	94,000

NOTE 24. CONTINGENCIES

The parent entity and consolidated entity had contingent liabilities at 31 December 2007 in respect of:

Claims

There is a claim against the University in respect to entry requirements and admission into a medical program at Bond University. The University is vigorously defending this claim and based on the information that is available it is not practical to estimate the financial effect of this claim, if any, at this time.

NOTE 25. COMMITMENTS

	Consolidated		Parent Entity	
	2007	2006	2007	2006
	\$	\$	\$	\$
(a) Capital Commitments				
Commitment in relation to a fixed price building contract not recognised as a liability, payable:				
Within one year	10,392,492	4,611,861	10,392,492	4,611,861
(b) Lease Commitments				
Commitments in relation to leases contracted for at the reporting date but not recognised as liabilities, payable:				
Within one year	426,694	402,725	426,694	402,725
Later than one year but not later than 5 years	233,456	246,867	233,456	246,867
Later than 5 years	-	-	-	-
	660,150	649,592	660,150	649,592
Representing:				
Non-cancellable operating leases	220,506	147,080	220,506	147,080
Future finance charges on finance leases	439,644	502,512	439,644	502,512
	660,150	649,592	660,150	649,592

NOTE 25. COMMITMENTS FOR EXPENDITURE (CONTINUED)

(b) Lease Commitments (continued)

(i) Operating Leases

The Group leases various motor vehicles under non-cancellable operating leases expiring within one to four years.

	Consolidated		Parent Entity	
	2007	2006	2007	2006
	\$	\$	\$	\$
Commitments for minimum lease payments in relation to non-cancellable operating leases are payable as follows:				
Within one year	136,260	99,102	136,260	99,102
Later than one year but not later than 5 years	84,246	47,978	84,246	47,978
Later than 5 years	-	-	-	-
	220,506	147,080	220,506	147,080

(ii) Finance Leases

The Group leases various motor vehicles and plant and equipment with a carrying amount of \$4,151,285 (2006: \$4,449,393) under finance leases expiring within one to four years.

	Consolidated		Parent Entity	
	2007	2006	2007	2006
	\$	\$	\$	\$
Commitments in relation to finance leases are payable as follows:				
Within one year	2,485,748	2,180,934	2,485,748	2,180,934
Later than one year but not later than 5 years	2,305,551	2,952,457	2,305,551	2,952,457
Minimum lease payments	4,791,299	5,133,391	4,791,299	5,133,391
Less: Future finance charges	439,644	502,512	439,644	502,512
Total lease liabilities	4,351,655	4,630,879	4,351,655	4,630,879
Representing lease liabilities:				
Current (note 16)	2,195,314	1,877,311	2,195,314	1,877,311
Non-current (note 19)	2,156,341	2,753,568	2,156,341	2,753,568
	4,351,655	4,630,879	4,351,655	4,630,879

The weighted average interest rate implicit in the leases is 8.85% (2006: 8.01%).

NOTE 26. RELATED PARTY TRANSACTIONS

(a) Parent entity

The ultimate parent entity within the Group is Bond University Limited.

(b) Subsidiaries

Interests in subsidiaries are set out in note 27.

(c) Key management personnel compensation

	Consolidated		Parent Entity	
	2007	2006	2007	2006
	\$	\$	\$	\$
Short-term employee benefits	1,935,578	1,869,320	1,935,578	1,869,320
Post-employment benefits	381,177	368,682	381,177	368,682
	2,316,755	2,238,002	2,316,755	2,238,002

(d) Transactions with related parties

The following transactions occurred with related parties:

	Subsidiary	Parent Entity	
		2007	2006
		\$	\$
Management fee revenue	Lashkar Pty Ltd	4,838,052	1,248,154
	Campus Operations Pty Ltd	3,936,886	4,386,048
Management fee expense	Bond University Services Pty Ltd	9,138,432	15,326,289
	Bond University Staff Services Pty Ltd	11,382,200	15,142,292
Accommodation and catering expense	Campus Operations Pty Ltd	637,744	400,722
Audio visual revenue	Campus Operations Pty Ltd	1,326	-

(e) Outstanding balances

The following balances are outstanding at the reporting date in relation to transactions with related parties:

	Consolidated		Parent Entity	
	2007	2006	2007	2006
	\$	\$	\$	\$
Current payables				
Subsidiaries	-	-	4,303,877	9,265,056
Current receivables				
Bond University Foundation	29,250	5,019	29,250	5,019
Bond University Trust	-	-	200	-

(f) Terms and conditions

The above transactions were made on commercial terms and conditions and at market rates except where indicated.

There are no fixed terms for the repayment of amounts advanced to Bond University Limited and the amounts advanced to Bond University Foundation and the Bond University Trust. All amounts payable are free of interest and unsecured.

During the year Bond University Limited provided accounting and administration assistance to other entities in the wholly owned group and Bond University Foundation and the Bond University Trust. With the exception of Campus Operations Pty Ltd and Lashkar Pty Ltd, all accounting and administration assistance was provided free of charge.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 27. SUBSIDIARIES

The consolidated financial statements incorporate the assets, liabilities and results of the following subsidiaries in accordance with the accounting policy described in note 1(b).

Name of Entity	Country of Incorporation	Class of shares	Cost of Parent Entity's Investment		Equity Holding *	
			2007	2006	2007	2006
			\$	\$	%	%
Bond University Services Pty Ltd	Australia	Ordinary	2	2	100	100
Bond University Staff Services Pty Ltd	Australia	Ordinary	2	2	100	100
Campus Operations Pty Ltd	Australia	Ordinary	2	2	100	100
Themis Pty Ltd	Australia	Ordinary	2	2	100	100
Lashkar Pty Ltd	Australia	Ordinary	1	1	100	100
			9	9		

*The proportion of ownership interest is equal to the proportion of voting power held.

NOTE 28. RECONCILIATION OF PROFIT AFTER INCOME TAX TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	Consolidated		Parent Entity	
	2007 Inflows/ (Outflows)	2006 Inflows/ (Outflows)	2007 Inflows/ (Outflows)	2006 Inflows/ (Outflows)
	\$	\$	\$	\$
Profit for the year	14,326,294	15,466,243	16,061,954	15,788,675
Depreciation and amortisation	8,329,557	6,705,253	8,327,751	6,703,206
Net (profit) loss on sale of non-current assets	3,312	15,600	7,767	15,600
Net (profit) loss on sale of non-current assets	1,585	-	1,585	-
Fair value (gains) losses on other financial assets at fair value through profit or loss	(149)	(2,070)	(149)	(2,070)
Provision for doubtful debts increase (decrease)	20,000	(50,000)	20,000	(50,000)
Change in operating assets and liabilities				
(Increase) decrease in trade & other debtors	(3,671,481)	537,267	(3,531,734)	426,174
(Increase) decrease in inventories	4,947	(10,860)	-	-
Increase (decrease) in trade and other creditors and employee benefits	(150,420)	841,858	(685,490)	2,286,858
Increase (decrease) in other liabilities	84,766	780,777	69,499	789,101
Net cash inflows from operating activities	18,948,411	24,284,068	20,271,183	25,957,544

Bond University Limited bills and collects student accommodation and food income on behalf of Campus Operations Pty Ltd. Fitness Centre income is also banked by Bond University Limited. The total income collected by Bond University Limited on behalf of Campus Operations Pty Ltd for the year ended 31 December 2007 was \$7,295,890 (2006: \$7,015,972). Income collected by Bond University Limited on behalf of Lashkar Pty Ltd amounted to \$nil (2006: \$491) for the year ended 31 December 2007.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 29. NON-CASH INVESTING AND FINANCING ACTIVITIES

	Consolidated		Parent Entity	
	2007	2006	2007	2006
	\$	\$	\$	\$
Acquisition of plant and equipment by means of finance leases	1,916,744	1,914,722	1,916,744	1,914,722

Directors
DECLARATION

In the directors' opinion:

- (a) the financial statements and notes set out on pages 11 to 41 are in accordance with the Corporations Act 2001, including:
- (i) complying with Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements; and
 - (ii) giving a true and fair view of the company's and consolidated entity's financial position as at 31 December 2007 and of their performance, as represented by the results of their operations, changes in equity and their cash flows, for the financial year ended on that date; and
- (b) there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the directors.



T C Rowe
Director and Chancellor

Brisbane
18 April 2008

Independent
AUDIT REPORT TO THE MEMBERS OF
BOND UNIVERSITY LIMITED

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF BOND UNIVERSITY LIMITED

REPORT ON THE FINANCIAL REPORT

We have audited the accompanying financial report of Bond University Limited (the company), which comprises the balance sheet as at 31 December 2007, and the income statement, statement of recognised income and expense and cash flow statement for the year ended on that date, a summary of significant accounting policies, other explanatory notes and the directors' declaration for both Bond University Limited and the Bond University Limited Group (the consolidated entity). The consolidated entity comprises the company and the entities it controlled at the year's end or from time to time during the financial year.

Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Act 2001. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances. In Note 1(a), the directors also state, in accordance with Accounting Standard AASB 101 Presentation of Financial Statements, that compliance with the Australian equivalents to International Financial Reporting Standards ensures that the financial report, comprising the financial statements and notes, complies with International Financial Reporting Standards.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

Our procedures include reading the other information in the Annual Report to determine whether it contains any material inconsistencies with the financial report.

For further explanation of an audit, visit our website: www.pwc.com/au/financialstatementaudit.

Our audit did not involve an analysis of the prudence of business decisions made by directors or management.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Independence

In conducting our audit, we have complied with the independence requirements of the *Corporations Act 2001*.

Auditor's opinion on the financial report

In our opinion:

- (a) the financial report of Bond University Limited is in accordance with the *Corporations Act 2001*, including:
 - (i) giving a true and fair view of the company's and consolidated entity's financial position as at 31 December 2007 and of their performance for the year ended on that date; and
 - (ii) complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Corporations Regulations 2001*; and
- (b) the financial report also comply with International Financial Reporting Standards as disclosed in Note 1(a).



PricewaterhouseCoopers



M Linz
Partner

Brisbane
18 April 2008

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